

NEW JERSEY SOLAR PURCHASE DISCLOSURE STATEMENT

THIS STATEMENT IS NOT YOUR CONTRACT

This statement is designed to help you understand the terms and cost of your purchase of a solar electric system.

YOU MAY OR MAY NOT BE ABLE TO TAKE ADVANTAGE OF TAX AND OTHER INCENTIVES, INCLUDING, BUT NOT LIMITED TO, TRANSITION RENEWABLE ENERGY CERTIFICATES (TREC)s, OR OTHER SOLAR INCENTIVES THAT MAY BECOME AVAILABLE. YOU SHOULD CONSULT YOUR TAX, LEGAL, AND/OR FINANCIAL ADVISORS.

<u>PROVIDER:</u> Company: Address: Tel.: License # (if applicable): Email:	<u>INSTALLER:</u> Company: Address: Tel.: License #: Email:	<u>WARRANTY/MAINTENANCE PROVIDER:</u> Company: Address: Tel.: License # (If applicable): Email:
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<u>PURCHASER/CUSTOMER ("You"):</u> Customer ID: System Installation Address: Your Mailing Address: Email:

Purchase Price (A)	Payment Schedule (B)	Financing (C)
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Your purchase price is: \$ _____ The above purchase price includes deductions for each of the below credits, incentives, or rebates in the below amounts: 1. _____ \$ _____ 2. _____ \$ _____	1. Amount you owe Provider at the signing of your Purchase/Installation Contract ("Contract"): \$ _____ 2. Amount you owe Provider at commencement of installation: \$ _____ 3. Amount you owe Provider at completion of installation: \$ _____ 4. Amount you owe Provider upon successful interconnection to the grid: \$ _____	The System: <input type="checkbox"/> WILL be financed <input type="checkbox"/> WILL NOT be financed; or <input type="checkbox"/> Financing of System UNKNOWN to Provider NOTE: This Statement does NOT contain the terms or costs of any financing. If your System is financed, carefully read any agreements and/or disclosure forms provided by your lender.
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Installation Timing (D)

Approximate Start Date: _____ days from the date the Agreement is signed or _____, 20__.

Completion Date: _____ days from the date the Agreement is signed or _____, 20__.

Interconnection Approval (E)

YOU are or PROVIDER is responsible for submitting a System interconnection application.

Site & Design Assumptions for your System (F)

- Estimated system size, in kilowatts (kWdc): _____
- Estimated gross annual electricity production in kilowatt-hours (kWh) from your system for its 1st year of operation: _____
- Estimated annual system production decrease due to aging of system: _____%
- System location: _____
- Connectivity: Your System WILL WILL NOT be connected to the electric grid.
- Net metering: At the time of installation, your system WILL WILL NOT be net metered. Net metering rules are set by the NJBPU unless you reside in area served by a municipal electric utility.

Repair & Maintenance (G)

System maintenance IS IS NOT included for _____ years by _____.

System repairs ARE ARE NOT for _____ years by _____.

Roof Warranty & Repair (H)

Your roof IS IS NOT warranted against leaks from the system installation for _____ years.

Performance or Production Guarantee (I)

In terms of your full System, Provider is providing you with a:

- System performance or electricity production guarantee
- Other Type of Component or System guarantee (specify: _____)
- No System guarantee

You may also have other guarantees or warranties in addition to those that cover the entire System.

Taxes (J)

Solar energy systems, if certified by a local enforcing agency as a renewable energy system, may be exempt from property taxation in New Jersey. Consult a tax professional if you have any questions or concerns about the effect of the Contract and the System on your taxes.

Utility and Electricity Usage/Savings Assumptions (K)

You HAVE HAVE NOT been provided with a savings estimate based on your Contract.

If provided, the savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

The savings estimate **assumes** the following:

- Years of electricity production from your solar system: _____
- A current estimated **utility electricity rate** of _____ [cost per kilowatt-hour] during the first year of operation with estimated increases of ___ percent annually. This estimate is based on the following source(s): First year: _____; Subsequent years: _____
- Your utility will continue to credit you for excess energy your System generates at ESTIMATED FUTURE CURRENT utility electricity rates.

You may find it useful to know that for the 15-year period ending in 2018 average electricity prices in New Jersey increased by an average of 2.36% per year and that for the 5-year period also ending in 2018 they decreased by an average of -0.68% per year. It is important to understand that projected or estimated electricity rates are estimates only and that your actual current and future utility rates and utility rate increases/decreases may vary from the above or any other estimate.

Transition Renewable Energy Certificates (TRECs) or Other Solar Incentives (L)

You are able to sell or assign to a third party any transition renewable energy certificates or credits (TRECs) or other solar incentives you own from producing solar renewable energy. Under the terms of the Contract, any TRECs or other solar incentives produced by with the System HAVE HAVE NOT been assigned to the Provider. If you have assigned them to the Provider, you will not own the TRECs or incentives and the Provider may sell the TRECs or other solar incentives to a third party who may claim clean, green or renewable energy based on its purchase of TRECs or other solar incentives. In some jurisdictions, your eligibility to receive certain other financial incentives may depend upon your surrendering some or all of your TRECs or other solar incentives for little or no purchase price.

Additional Disclosures (M)

Cooling Off Period/ Right to Cancel (N)

In addition to any rights you have under state or local law, you **WILL HAVE** the right to terminate the Contract without penalty within ___ business days of your execution of it by notifying Provider as set forth in Section(s) ___ of the Contract.

Signatures (O)

I certify that on behalf of Provider I provided this Statement to the Customer on the date set forth below my signature.

Name:

Date Provided: _____

I the Purchaser/Customer hereby acknowledge receipt of this Statement on the date set forth below my signature.

Name:

Date Provided: _____