

Pay for Performance



The greater the energy savings, the greater your incentive!

Whether making improvements to your existing building or planning a new construction project, with Pay for Performance (P4P) you have the opportunity to improve the overall energy use and efficiency of your facilities. Designed for larger buildings, the P4P program can help you achieve 15% or more in energy savings or construct a new building that is 5% more efficient (15% for multifamily) than current energy code requirements.

P4P utilizes a network of partner contractors that work with you to develop an energy reduction plan for each project, a financial plan for funding the energy-efficient measures and a construction schedule for installation.

Existing Buildings

The P4P Existing Buildings program is designed for commercial and industrial buildings with a peak demand greater than 200 kW in any of the preceding twelve months. Eligible participants include hotels, casinos, large office buildings, supermarkets, manufacturing facilities, schools, shopping malls and restaurants. Select multifamily buildings with a peak demand over 100 kW are also eligible. P4P incentives may cover up to 50% of total project costs, or \$2 million, whichever is less.

New Construction

Buildings with 50,000 square feet or more of planned, conditioned space are eligible to participate in the P4P New Construction program. This includes buildings such as hotels, casinos, large office buildings, select multifamily buildings, supermarkets, manufacturing facilities, schools, shopping malls and restaurants. Existing buildings undergoing substantial renovations may also be eligible to participate in the P4P New Construction program if the project involves:

- Change of use and reconstruction of space within
- Construction work that requires the building to be out of service for 30 days or more
- Reconstruction of a vacant structure

P4P incentives may cover up to 100% of total project incremental costs, or \$2 million, whichever is less.

See the reverse side to learn about the application process for the Pay for Performance program. For more information on all the NJCEP offerings, visit NJCleanEnergy.com/CI or contact us at **866-NJSMART**.

New Jersey's Clean Energy Program is brought to you by the New Jersey Board of Public Utilities.



New Jersey's Clean Energy Program

Pay for Performance Existing Buildings (EB) and New Construction (NC) Program Application Process

Select an approved program partner for your existing building or new construction project at NJCleanEnergy.com/P4P.
With your partner's assistance, complete and submit the application with all required forms and documentation.

Receive approval of application and notice to proceed

With your program partner, create and submit an Energy Reduction Plan (ERP) with a comprehensive scope of work resulting in a minimum of 15% energy savings for your existing building and 5% energy cost savings for New Construction. (excluding multifamily which is 15%)

Receive Energy Reduction Plan approval letter

A pre-construction inspection is required for approval of an Existing Building ERP.

Request 1st incentive payment and submit a tax clearance certificate.

Receive your 1st incentive payment

With your program partner, complete installation/construction of approved measures and submit the As-Built Energy Reduction Plan and Commissioning Report (NC only). Request 2nd Incentive payment.

Receive your 2nd incentive payment

A post-construction inspection will also be completed at this time.

After 12 months, submit a Post-Construction Benchmarking Report to ensure projected savings were met. Request 3rd Incentive payment.

Receive your 3rd incentive payment



For an application and more information:
NJCleanEnergy.com/P4P or call 866-NJSMART