

Proposed FY14 Program Funding

Budget Category	New FY14 Funding	Estimated 2012 - 2013 Carry Over	Line Item Transfers	Other Anticipated New Funding	FY14 Budget	Estimated Commitments	FY14 Budget less Estimated Commitments
	(a)	(b)	(c)	(d)	(e)=(a)+(b)+(c)+(d)	(f)	(g)=(e)-(f)
Energy Efficiency	\$252,565,000.00	\$138,071,260.23	\$20,000,000.00	\$0.00	\$410,636,260.23	\$120,947,091.68	\$289,689,168.55
CHP-FC: Large & Small	\$50,000,000.00	\$11,967,070.00	\$3,665,179.55	\$0.00	\$65,632,249.55	\$5,022,757.00	\$60,609,492.55
Renewable Energy	\$17,500,000.00	\$12,534,730.55	\$0.00	\$0.00	\$30,034,730.55	\$11,612,364.00	\$18,422,366.55
EDA Programs	\$7,500,000.00	\$44,735,602.88	(\$23,665,179.55)	\$1,665,179.55	\$30,235,602.88	\$22,010,743.00	\$8,224,859.88
NJCEP Administration	\$17,100,000.00	\$4,193,028.16	\$0.00	\$0.00	\$21,293,028.16	\$0.00	\$21,293,028.16
True Grant	\$0.00	\$9,789,874.29	\$0.00	\$0.00	\$9,789,874.29	\$9,789,874.29	\$0.00
Total NJCEP	\$344,665,000.00	\$221,291,566.10	\$0.00	\$1,665,179.55	\$567,621,745.65	\$169,382,829.97	\$398,238,915.68

(a) Proposed FY14 New Funding

(b) Estimated 2012-13 carry over from EE, RE, EDA and NJCEP Admin sheets.

(c) Line item transfers to or from one program to another.

(d) Other Anticipated Funding: EDA interest and loan repayments.

(e) FY14 Budget equals New FY14 Funding (a), plus estimated carry over (b), plus line item transfers (c), plus other anticipated new funding (d)

(f) Estimated program commitments as of June 30, 2013.

(g) FY14 budget, less estimated program commitments.

Proposed FY14 Funding Level

EE	\$252,565,000.00
CHP-FC	\$50,000,000.00
RE	\$17,500,000.00
EDA	\$7,500,000.00
Program Administration	\$17,100,000.00
Total NJCEP Programs	\$344,665,000.00

Proposed FY14 EE Funding Allocation

Residential EE	\$85,000,000.00
Low-Income	\$35,000,000.00
C&I EE	\$102,565,000.00
Other EE	\$30,000,000.00
Total-EE	\$252,565,000.00

Additional Sources of Funding

EDA Interest and Loan Repayments	\$1,665,179.55
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Proposed FY14 Energy Efficiency and CHP Program Budget

Programs	NJBPU Approved 2012-13 Budget	Estimated 2012-13 Expenses	Estimated 2012-13 Carry Over	Line Item Transfers	New FY14 Funding	FY14 Budget	Estimated Commitments
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)=(c)+(d)+(e)	(g)
Residential EE Programs							
Residential HVAC - Electric & Gas	\$27,641,450.41	\$24,698,481.47	\$2,942,968.94		\$14,000,000.00	\$16,942,968.94	\$0.00
Residential New Construction	\$27,764,931.10	\$16,341,552.44	\$11,423,378.66		\$10,000,000.00	\$21,423,378.66	\$10,480,335.00
Energy Efficient Products	\$26,137,799.26	\$24,716,889.51	\$1,420,909.75	\$2,000,000.00	\$19,000,000.00	\$22,420,909.75	\$0.00
Home Performance with Energy Star	\$42,708,734.71	\$37,076,852.28	\$5,631,882.43	\$3,000,000.00	\$39,000,000.00	\$47,631,882.43	\$6,734,709.00
Residential Marketing	\$1,743,976.16	\$1,743,976.16	\$0.00		\$3,000,000.00	\$3,000,000.00	\$0.00
Sub Total Residential	\$125,996,891.64	\$104,577,751.86	\$21,419,139.78	\$5,000,000.00	\$85,000,000.00	\$111,419,139.78	\$17,215,044.00
Available New Funding Residential					\$85,000,000.00		

Residential Low Income							
Comfort Partners	\$50,000,000.00	\$49,000,000.00	\$1,000,000.00		\$35,000,000.00	\$36,000,000.00	\$1,000,000.00
Available New Funding Low Income					\$35,000,000.00		

C&I EE Programs							
C&I New Construction	\$4,524,122.02	\$2,225,797.00	\$2,298,325.02			\$2,298,325.02	\$864,728.11
C&I Retrofit	\$57,257,018.97	\$32,467,403.00	\$24,789,615.97	\$5,000,000.00	\$20,000,000.00	\$49,789,615.97	\$23,733,229.94
Pay-for-Performance New Construction	\$7,610,817.58	\$1,479,827.00	\$6,130,990.58		\$3,000,000.00	\$9,130,990.58	\$4,956,601.00
Pay-for-Performance	\$50,055,958.00	\$12,466,898.00	\$37,589,060.00	\$3,000,000.00	\$22,000,000.00	\$62,589,060.00	\$37,588,363.00
Local Government Energy Audit	\$5,500,000.00	\$3,391,705.00	\$2,108,295.00		\$4,000,000.00	\$6,108,295.00	\$2,063,091.00
Direct Install	\$56,632,162.20	\$33,488,636.00	\$23,143,526.20	\$6,000,000.00	\$20,350,000.00	\$49,493,526.20	\$14,945,865.00
Marketing	\$1,575,000.00	\$1,575,000.00	\$0.00		\$3,000,000.00	\$3,000,000.00	\$0.00
Large Energy Users Pilot	\$20,835,056.68	\$1,242,749.00	\$19,592,307.68	\$1,000,000.00	\$15,000,000.00	\$35,592,307.68	\$18,580,169.63
SBC Credit Program	\$0.00	\$0.00	\$0.00		\$215,000.00	\$215,000.00	\$0.00
New Programs					\$15,000,000.00	\$15,000,000.00	
Sub Total C&I	\$203,990,135.45	\$88,338,015.00	\$115,652,120.45	\$15,000,000.00	\$102,565,000.00	\$233,217,120.45	\$102,732,047.68
Available New Funding C&I					\$102,565,000.00		

Other EE Programs							
Green Jobs and Building Code Training	\$386,450.47	\$386,450.47	\$0.00			\$0.00	\$0.00
Sustainable Jersey *	\$1,439,850.89	\$1,439,850.89	\$0.00			\$0.00	\$0.00
Energy Infrastructure Trust					\$30,000,000.00	\$30,000,000.00	
Sub Total Other Energy Efficiency Programs	\$1,826,301.36	\$1,826,301.36	\$0.00	\$0.00	\$30,000,000.00	\$30,000,000.00	\$0.00
Available New Funding Other EE					\$30,000,000.00		

Total Energy Efficiency	\$381,813,328.45	\$243,742,068.22	\$138,071,260.23	\$20,000,000.00	\$252,565,000.00	\$410,636,260.23	\$120,947,091.68
Total Available EE New Funding					\$252,565,000.00		

C&I CHP-FC Program							
CHP-FC: Large & Small **	\$13,500,000.00	\$1,532,930.00	\$11,967,070.00	\$3,665,179.55	\$50,000,000.00	\$65,632,249.55	\$5,022,757.00
Available New Funding Combined CHP-FC					\$50,000,000.00		

- (a) Board approved revised 2012-13 budgets from 3/20/2013 Board Order
- (b) Estimated 2012-13 expenses from 15 & 3 report
- (c) 2012-13 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.
- (d) Line item transfers to or from one program to another.
- (e) Level of new FY14 funding allocated to each program.
- (f) FY14 Budget = 2012-13 Carry over + Line Item Transfers + New FY14 Funding
- (g) Committed expenses anticipated to be paid in FY14 or FY15

* Note: Sustainable Jersey FY14 budget is transferred to the NJCEP Administration budget.

** Note: 2012-2013 CHP-FC budget and expenses are for the Small CHP-FC program only. FY14 CHP-FC funding and budget are for the new, combined, Small and Large CHP-FC program.

Proposed FY14 Energy Efficiency and CHP Program Budget by Program Manager

Programs	Honeywell	TRC	Utilities	OCE	Total
Residential EE Programs					
Residential HVAC - Electric & Gas	\$16,942,968.94				\$16,942,968.94
Residential New Construction	\$21,423,378.66				\$21,423,378.66
Energy Efficient Products	\$22,420,909.75				\$22,420,909.75
Home Performance with Energy Star	\$47,631,882.43				\$47,631,882.43
Residential Marketing	\$3,000,000.00				\$3,000,000.00
Sub Total Residential	\$111,419,139.78	\$0.00	\$0.00	\$0.00	\$111,419,139.78

Residential Low Income

Comfort Partners			\$36,000,000.00		\$36,000,000.00
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C&I EE Programs

C&I New Construction		\$2,298,325.02			\$2,298,325.02
C&I Retrofit		\$49,789,615.97			\$49,789,615.97
Pay-for-Performance New Construction		\$9,130,990.58			\$9,130,990.58
Pay-for-Performance		\$62,589,060.00			\$62,589,060.00
Local Government Energy Audit		\$6,108,295.00			\$6,108,295.00
Direct Install		\$49,493,526.20			\$49,493,526.20
C&I Marketing		\$3,000,000.00			\$3,000,000.00
Large Energy Users Pilot		\$35,592,307.68			\$35,592,307.68
SBC Credit Program		\$215,000.00			\$215,000.00
New Programs		\$15,000,000.00			\$15,000,000.00
Sub Total C&I	\$0.00	\$233,217,120.45	\$0.00	\$0.00	\$233,217,120.45

Other EE Programs

Green Jobs and Building Code Training				\$0.00	\$0.00
Total NJCEP Programs				\$0.00	\$0.00
Energy Infrastructure Trust				\$30,000,000.00	\$30,000,000.00
Sub Total Other Energy Efficiency Programs	\$0.00	\$0.00	\$0.00	\$30,000,000.00	\$30,000,000.00
Total Energy Efficiency	\$111,419,139.78	\$233,217,120.45	\$36,000,000.00	\$30,000,000.00	\$410,636,260.23

C&I CHP-FC: Large and Small

CHP-FC: Large and Small		\$65,632,249.55			\$65,632,249.55
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Proposed FY14 Renewable Energy Program Budget

Programs	NJBPU Approved 2012-13 Budget	Estimated 2012-13 Expenses	Estimated 2012-13 Carry Over	Line Item Transfers	New FY14 Funding	FY14 Budget	Estimated Commitments
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)=(c)+(d)+(e)	(g)
Customer On-Site Renewable Energy	\$4,150,000.00	\$4,037,205.82	\$112,794.18	(\$112,794.18)		\$0.00	\$0.00
Clean Power Choice	\$32,400.00	\$32,400.00	\$0.00			\$0.00	\$0.00
Offshore Wind	\$5,518,408.00	\$5,437,042.00	\$81,366.00	\$169,067.41		\$250,433.41	\$0.00
Renewable Energy Program: Grid Connected	\$425,386.40	\$0.00	\$425,386.40	(\$169,066.40)		\$256,320.00	\$256,320.00
Renewable Energy Incentive Program	\$19,074,184.40	\$7,159,001.44	\$11,915,182.96	\$112,794.18	\$17,500,000.00	\$29,527,977.14	\$11,356,044.00
Edison Innovation Clean Energy Fund (formerly CST)	\$1,831,042.40	\$1,831,041.39	\$1.01	(\$1.01)		\$0.00	\$0.00
TOTAL Renewables	\$31,031,421.20	\$18,496,690.65	\$12,534,730.55	\$0.00	\$17,500,000.00	\$30,034,730.55	\$11,612,364.00
Available New Funding RE					\$17,500,000.00		

(a) Board approved revised 2012-13 budgets from 3/20/2013 Board Order

(b) Estimated 2012-13 expenses from 15 & 3 report

(c) 2012-13 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.

(d) Line item transfers to or from one program to another.

(e) Level of new FY14 funding allocated to each program.

(f) FY14 Budget = 2012-13 Carry over + Line Item Transfers + New FY14 Funding

Proposed FY14 Renewable Energy Program Budget by Program Manager

Renewable Energy Programs

Programs	Honeywell	OCE	Utilities	Total
Customer On-Site Renewable Energy				\$0.00
Clean Power Choice				\$0.00
Offshore Wind		\$250,433.41		\$250,433.41
Renewable Energy Program: Grid Connected		\$256,320.00		\$256,320.00
Renewable Energy Incentive Program	\$29,527,977.14			\$29,527,977.14
Edison Innovation Clean Energy Fund (formerly CST)				\$0.00
TOTAL Renewables	\$29,527,977.14	\$506,753.41	\$0.00	\$30,034,730.55

Proposed FY14 EDA Program Budget

Programs	NJBPU Approved 2012-13 Budget	Estimated 2012-13 Expenses	Estimated 2012-13 Carry Over	Other Anticipated New Funding	Line Item Transfers	New FY14 Funding	FY14 Budget	Estimated Commitments
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)	(g) = (c)+(d)+(e)+(f)	(h)
EDA PROGRAMS								
Clean Energy Manufacturing Fund	\$8,364,735.63	\$1,362,726.02	\$7,002,009.61			\$3,300,000.00	\$10,302,009.61	\$4,538,483.00
Edison Innovation Green Growth Fund	\$3,440,545.29	\$2,019,226.02	\$1,421,319.27			\$4,200,000.00	\$5,621,319.27	\$3,363,200.00
EE Revolving Loan Fund	\$270,000.00	\$270,000.00	\$0.00				\$0.00	\$0.00
Large CHP Solicitation	\$36,970,000.00	\$657,726.00	\$36,312,274.00	\$1,665,179.55	(\$23,665,179.55)		\$14,312,274.00	\$14,109,060.00
Total EDA Programs	\$49,045,280.92	\$4,309,678.04	\$44,735,602.88	\$1,665,179.55	(\$23,665,179.55)	\$7,500,000.00	\$30,235,602.88	\$22,010,743.00
Available New Funding: TOTAL				\$1,665,179.55		\$7,500,000.00		

- (a) Board approved revised 2012-13 budgets from 3/20/2013 Board Order
- (b) Estimated 2012-13 expenses from 15 & 3 report
- (c) 2012-13 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.
- (d) EDA Interest and loan/grant repayments
- (e) Line item transfers to or from one program to another.
- (f) Level of new FY14 funding allocated to each program.
- (g) FY14 Budget = 2012-13 Carry over + Line Item Transfers + New FY14 Funding
- (g) Committed expenses anticipated to be paid in FY14 or FY15

Note: EDA cash on hand may differ from its Board approved budgets.
 The Board may transfer funds from the NJCEP Trust Fund to EDA as required up to the approved budget.

Proposed FY14 NJCEP Administration Budget

Program	NJBP Approved 2012-13 Budget	Estimated 2012-13 Expenses	Estimated 2012-13 Carry Over	Line Item Transfers	New FY14 Funding	FY14 Budget
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f) = (c)+(d)+(e)
Administration and Overhead						
OCE Staff and Overhead	\$8,556,461.64	\$5,282,412.16	\$3,274,049.48	\$6,055.00	\$55,000.00	\$3,335,104.48
Program Coordinator	\$2,985,498.69	\$2,972,575.65	\$12,923.04		\$1,950,000.00	\$1,962,923.04
Sub-Total: Administration and Overhead	\$11,541,960.33	\$8,254,987.81	\$3,286,972.52	\$6,055.00	\$2,005,000.00	\$5,298,027.52
Memberships-Dues						
2012 Sponsorships	\$200,000.00	\$200,000.00	\$0.00		\$200,000.00	\$200,000.00
Sub-Total: Memberships-Dues	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00
Evaluation and Related Research						
Rutgers-CEEEP	\$1,320,613.64	\$1,220,613.00	\$100,000.64		\$1,300,000.00	\$1,400,000.64
Funding Reconciliation	\$71,055.00	\$70,000.00	\$1,055.00	(\$1,055.00)		\$0.00
Other Studies	\$10,000.00	\$5,000.00	\$5,000.00	(\$5,000.00)		(\$0.00)
Program Evaluation	\$800,000.00	\$0.00	\$800,000.00		\$8,000,000.00	\$8,800,000.00
Sub-Total: Evaluation and Related Research	\$2,201,668.64	\$1,295,613.00	\$906,055.64	(\$6,055.00)	\$9,300,000.00	\$10,200,000.64
Miscellaneous						
Outreach and Education/Community Partner Grants	\$122,772.31	\$122,772.31	\$0.00			\$0.00
Clean Energy Business Web Site	\$120,000.00	\$120,000.00	\$0.00		\$60,000.00	\$60,000.00
Sustainable Jersey	\$0.00	\$0.00	\$0.00		\$500,000.00	\$500,000.00
DCA RE Firefighter Training	\$0.00	\$0.00	\$0.00		\$35,000.00	\$35,000.00
Program Transition	\$0.00	\$0.00	\$0.00		\$5,000,000.00	\$5,000,000.00
Sub-Total: Miscellaneous	\$242,772.31	\$242,772.31	\$0.00	\$0.00	\$5,595,000.00	\$5,595,000.00
Total NJCEP Administration	\$14,186,401.28	\$9,993,373.12	\$4,193,028.16	\$0.00	\$17,100,000.00	\$21,293,028.16
Final OCE Oversight Available Funding					\$17,100,000.00	

- (a) Board approved revised 2012-13 budgets from 3/20/2013 Board Order
- (b) Estimated 2012-13 expenses from 15 & 3 report
- (c) 2012-13 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.
- (d) Transfer of funds from one program to another
- (e) Level of new FY14 funding allocated to each program.
- (f) FY14 Budget = 2012-13 Carry over + Line Item Transfers + New FY14 Funding