

DEPARTMENT OF TREASURY
DIVISION OF ADMINISTRATION
FISCAL AND RESOURCES
M E M O R A N D U M

June 5, 2012

TO: Mike Winka
Office of Clean Energy

FROM: Kenneth E. Kutch
Fiscal Manager

SUBJECT: **May 2012 Clean Energy Program
Comprehensive Financial System Report**

Attached is the May 2012 program spending report for expenses recorded in the New Jersey Comprehensive Financial System (CFS). The program incurred expenses of \$10.4 million in May for calendar year to date total of \$83.6 million.

Please note that \$3.0 million was paid out for the True Grant in the month of May.

The actual expenses reflect program operational expenses through March invoicing and rebate expenses through March invoicing.

C: R. Brekka A. Mitchell K. Miller B. Ackerman
G. Reinert M. Ambrosio M. Mosser J. Nappi
B. Hunter L. Wetzel R. Csira M. Brenner
A. McShea

**CLEAN ENERGY PROGRAM
MAY 2012 PROGRAM EXPENSES**

PROGRAM	CY 2012 BUDGET		TOTAL	ADMIN & PROG DEVELOP	SALES, MARKET CALL, WEB SITE	TRAINING	REBATES, GRANTS & INCENTIVES	REBATE PROCESS, INSPECTION & QC	EVAL & RESEARCH	PERFORMANCE INCENTIVES
	ORIGINAL	REVISED								
ENERGY EFFICIENCY PROGRAMS										
RESIDENTIAL EE PROGRAMS										
RESIDENTIAL HVAC - ELECTRIC & GAS	\$ 23,178,518.81		\$ 1,214,319.11	\$ 108,897.00		\$ 64,900.33	\$ 827,027.50	\$ 213,494.28	\$ -	\$ -
RESIDENTIAL NEW CONSTRUCTION	16,320,061.50		564,220.01				564,220.01			
ENERGY EFFICIENT PRODUCTS	20,275,407.84		1,145,023.78	148,401.37			996,622.41			
HOME PERFORMANCE WITH ENERGY STAR	32,386,412.49		954,492.00	37,035.09			749,842.61			
RESIDENTIAL MARKETING	1,651,383.84		98,813.00		98,813.00					
TOTAL RESIDENTIAL	\$ 93,611,624.46		\$ 3,936,867.90	\$ 244,333.46	\$ 98,813.00	\$ 64,900.33	\$ 3,137,712.53	\$ 341,106.58	\$ -	\$ -
C&I EE PROGRAMS										
C&I NEW CONSTRUCTION	\$ 10,024,122.02		\$ 2,962.50				\$ 2,962.50			\$ -
C&I RETROFIT	65,699,999.97		950,403.67				950,403.67			
PAY-FOR-PERFORMANCE NEW CONSTRUCT	10,310,817.58		25,000.00				25,000.00			
PAY-FOR-PERFORMANCE	60,555,958.00		117,169.50				117,169.50			
CHP	20,000,000.00									
LOCAL GOVERNMENT AUDIT	6,000,000.00		139,710.25				139,710.25			
DIRECT INSTALL	41,337,218.00		933,764.20				933,764.20			
TEACH										
MARKETING	1,575,000.00									
LARGE ENERGY USER PILOT	28,763,000.68									
MULTI FAMILY FINANCING PILOT	10,000,000.00									
RETROCOMMISSIONING	5,000,000.00									
TOTAL C&I	\$ 259,265,119.25		\$ 2,169,010.12	\$ -	\$ -	\$ -	\$ 2,169,010.32	\$ -	\$ -	\$ -
OTHER EE PROGRAMS										
GREEN JOBS AND BUILDING CODE TRAINING	\$ 195,429.97		\$ 98,641.00				\$ 98,641.00			\$ -
COMPETITIVE GRANT LOAN SOLICITATION										
SUSTAINABLE JERSEY	870,000.00		235,540.32				235,540.32			
NEW FINANCING PROGRAMS	20,000,000.00									
TOTAL OTHER EE PROGRAMS	\$ 2,065,429.97		\$ 334,181.32	\$ -	\$ -	\$ -	\$ 334,181.32	\$ -	\$ -	\$ -
TOTAL ENERGY EFFICIENCY PROGRAMS	\$ 374,149,636.70		\$ 6,490,059.34	\$ 244,333.46	\$ 98,813.00	\$ 64,900.33	\$ 5,640,903.97	\$ 341,106.58	\$ -	\$ -
RENEWABLE ENERGY PROGRAMS										
CUSTOMER ON-SITE RENEWABLE ENERGY	\$ 4,150,000.00		\$ -				\$ -			\$ -
OFFSHORE WIND	8,516,408.00									
RENEWABLE ENERGY GRID CONNECTED	20,425,386.40									
RENEWABLE ENERGY INCENTIVE PROGRAM	24,233,390.05		792,317.52	114,683.91			559,887.76	117,745.85		
EDISON INNOVATION CLEAN ENERGY FUND	1,671,836.75									
TOTAL RENEWABLE ENERGY PROGRAMS	\$ 58,996,921.20		\$ 792,317.52	\$ 114,683.91	\$ -	\$ -	\$ 559,887.76	\$ 117,745.85	\$ -	\$ -
EDA PROGRAMS (CURRENT FUNDING)										
TRD GRANT	\$ 35,000,000.00		\$ -				\$ -			\$ -
LEGISLATIVE ACTION	14,374,500.00		\$ 3,000,000.00				\$ 3,000,000.00			\$ -
	52,500,000.00		\$ -				\$ -			\$ -

**CLEAN ENERGY PROGRAM
MAY 2012 PROGRAM EXPENSES**

PROGRAM OVERSIGHT	CY 2012 BUDGET		TOTAL	ADMIN & PROG DEVELOP	SALES, MARKET CALL, WEB SITE	TRAINING	REBATES, GRANTS & INCENTIVES	REBATE PROCESS, INSPECTION & QC	EVAL & RESEARCH	PERFORMANCE INCENTIVES
	ORIGINAL	REVISED								
ADMINISTRATION AND OVERHEAD										
OCE STAFF AND OVERHEAD	\$ 2,988,016.43		\$ 458.75	\$ 458.75						
PROGRAM COORDINATOR	2,163,537.25		154,149.00	154,149.00						
MEMBERSHIP - DUES										
CLEAN ENERGY STATES ALLIANCE	25,000.00									
2012 SPONSORSHIPS	100,000.00									
SUBTOTAL ADMIN AND OVERHEAD	\$ 5,276,553.68		\$ 154,605.75	\$ 154,605.75						
EVALUATION & RELATED RESEARCH										
RUTGERS CEEEP	\$ 920,613.64									
FUNDING RECONCILIATION	50,000.00									
OTHER STUDIES	44,566.75									
PROGRAM EVALUATION	1,551,779.65									
FINANCIAL AUDITS	498,162.35									
SUBTOTAL EVAL & RELATED RESEARCH	\$ 3,065,122.39		\$ -	\$ -						
MARKETING AND COMMUNICATIONS										
OUT & ED GRANTS/COMMUNITY PARTNERS	\$ 22,772.31									
CLEAN ENERGY BUSINESS WEB SITE	60,000.00									
SUBTOTAL MARKET AND COMMUNICATIONS	\$ 82,772.31		\$ 27,130.00	\$ -	\$ -	\$ -	\$ 27,130.00	\$ -	\$ -	\$ -
TOTAL OVERSIGHT	\$ 8,424,448.38		\$ 181,735.75	\$ 154,605.75	\$ -	\$ -	\$ 27,130.00	\$ -	\$ -	\$ -
TOTAL CLEAN ENERGY PROGRAMS	\$ 543,441,300.22		\$ 10,464,112.61	\$ 6,166,231.12	\$ 98,813.00	\$ 64,900.93	\$ 9,227,921.73	\$ 458,854.43	\$ -	\$ -

CLEAN ENERGY PROGRAM
MAY 2012 ACTUAL

<u>PAYMENT</u>	<u>DATE</u>	<u>TRANSACTION</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>COMMENTS</u>
<u>ENERGY EFFICIENCY PROGRAMS</u>					
<u>RESIDENTIAL HVAC: TRAINING</u>					
	5/10/2012	PV08220146826043	HONEYWELL INTERNATIONAL INC	\$ 64,900.33	3575338_HW
<u>S/TOTAL RESIDENTIAL HVAC: TRAINING</u>				\$ 64,900.33	
<u>RESIDENTIAL HVAC: ADMIN & PROGRAM DEVELOPMENT</u>					
	5/10/2012	PV08220146826043	HONEYWELL INTERNATIONAL INC	\$ 108,897.00	3575338_HW
<u>S/TOTAL RESIDENTIAL HVAC: ADMIN & PROGRAM DEVELOPMENT</u>				\$ 108,897.00	
<u>RESIDENTIAL HVAC: REBATES</u>					
	5/21/2012	PV08220146835819	HONEYWELL INTERNATIONAL INC	\$ 417,627.50	214018_HW
	5/30/2012	PV08220146842472	HONEYWELL INTERNATIONAL INC	409,400.00	214043_HW
<u>S/TOTAL RESIDENTIAL HVAC: REBATES</u>				\$ 827,027.50	
<u>RESIDENTIAL HVAC: REBATE PROCESSING</u>					
	5/10/2012	PV08220146826043	HONEYWELL INTERNATIONAL INC	\$ 213,494.28	3575338_HW
<u>S/TOTAL RESIDENTIAL HVAC: REBATE PROCESSING</u>				\$ 213,494.28	
<u>RESIDENTIAL NEW CONSTRUCTION: REBATES</u>					
	5/4/2012	PV08220146821395	HONEYWELL INTERNATIONAL INC	\$ 268,625.00	649MM0430_HW
	5/17/2012	PV08220146832426	HONEYWELL INTERNATIONAL INC	295,595.01	214047_HW
<u>S/TOTAL RESIDENTIAL NEW CONSTRUCTION: REBATES</u>				\$ 564,220.01	
<u>ENERGY EFFICIENCY PRODUCTS: ADMIN & PROGRAM DEVELOPMENT</u>					
	5/10/2012	PV08220146826048	HONEYWELL INTERNATIONAL INC	\$ 148,401.37	3575339_HW
<u>S/TOTAL ENERGY EFFICIENCY PRODUCTS: ADMIN & PROGRAM DEVELOPMENT</u>				\$ 148,401.37	
<u>ENERGY EFFICIENCY PRODUCTS: REBATES</u>					
	5/7/2012	PV08220146822859	HONEYWELL INTERNATIONAL INC	\$ 83,520.00	213982_HW
	5/10/2012	PV08220146826048	HONEYWELL INTERNATIONAL INC	40,264.32	3575339_HW
	5/17/2012	PV08220146832431	HONEYWELL INTERNATIONAL INC	405,920.14	214014_HW
	5/21/2012	PV08220146835806	HONEYWELL INTERNATIONAL INC	92,920.00	214015_HW
	5/21/2012	PV08220146835812	HONEYWELL INTERNATIONAL INC	36,525.00	214016-HW
	5/30/2012	PV08220146842474	HONEYWELL INTERNATIONAL INC	16,650.00	214040_HW
	5/30/2012	PV08220146842481	HONEYWELL INTERNATIONAL INC	277,372.95	214041_HW
	5/30/2012	PV08220146842483	HONEYWELL INTERNATIONAL INC	43,450.00	214046_HW
<u>S/TOTAL ENERGY EFFICIENCY PRODUCTS: REBATES</u>				\$ 996,622.41	

CLEAN ENERGY PROGRAM
MAY 2012 ACTUAL

<u>PAYMENT</u>	<u>DATE</u>	<u>TRANSACTION</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>COMMENTS</u>
<u>HOME PERFORMANCE W/ENERGY STAR: ADMIN & PROGRAM DEVELOPMENT</u>					
5/10/2012	PV08220146826040	HONEYWELL INTERNATIONAL INC		\$ 87,035.09	3574340_HW
S/TOTAL HOME PERFORMANCE W/ENERGY STAR: ADMIN & PROGRAM DEVELOPMENT				\$ 87,035.09	
<u>HOME PERFORMANCE W/ENERGY STAR: REBATES</u>					
5/7/2012	PV08220146822855	HONEYWELL INTERNATIONAL INC		\$ 749,842.61	214013_HW
S/TOTAL HOME PERFORMANCE W/ENERGY STAR: REBATES				\$ 749,842.61	
<u>HOME PERFORMANCE W/ENERGY STAR: REBATE PROCESSING</u>					
5/10/2012	PV08220146826040	HONEYWELL INTERNATIONAL INC		\$ 127,614.30	3574340_HW
S/TOTAL HOME PERFORMANCE W/ENERGY STAR: REBATE PROCESSING				\$ 127,614.30	
<u>RESIDENTIAL FIXED MARKETING: MKT., CALL CENTER, WEBSITE</u>					
5/10/2012	PV08220146826051	HONEYWELL INTERNATIONAL INC		\$ 68,332.00	3575342_HW
5/10/2012	PV08220146826056	HONEYWELL INTERNATIONAL INC		\$ 30,481.00	3575425_HW
S/TOTAL RESIDENTIAL FIXED MARKETING: MKT., CALL CENTER, WEBSITE				\$ 98,813.00	
<u>C/I NEW CONSTRUCTION: REBATES</u>					
5/21/2012	PV08220146835785	TRC ENVIRONMENTAL CORPORATION		\$ 2,962.50	042012-2-NC_TRC
S/TOTAL C/I NEW CONSTRUCTION: REBATES				\$ 2,962.50	
<u>C/I RETROFIT: REBATES</u>					
5/21/2012	PV08220146835763	TRC ENVIRONMENTAL CORPORATION		\$ 950,403.67	042012-2-R_TRC
S/TOTAL : C/I RETROFIT: REBATES				\$ 950,403.67	
<u>C/I PAY FOR PERFORMANCE: REBATES</u>					
5/7/2012	PV08220146822847	TRC ENVIRONMENTAL CORPORATION		\$ 96,626.50	042012-1-P4P_TRC
5/21/2012	PV08220146835779	TRC ENVIRONMENTAL CORPORATION		\$ 20,543.00	042012-2-P4P_TRC
S/TOTAL : C/I PAY FOR PERFORMANCE: REBATES				\$ 117,169.50	
<u>C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: REBATES</u>					
5/7/2012	PV08220146822842	TRC ENVIRONMENTAL CORPORATION		\$ 25,000.00	042012-1-P4P_NC_TRC
S/TOTAL : C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: REBATES				\$ 25,000.00	

CLEAN ENERGY PROGRAM
MAY 2012 ACTUAL

<u>PAYMENT DATE</u>	<u>TRANSACTION</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>COMMENTS</u>
<u>C/I DIRECT INSTALL: REBATES</u>				
5/7/2012	PV08220146822852	TRC ENVIRONMENTAL CORPORATION	\$ 97,561.65	042012-2-DI_TRC
5/21/2012	PV08220146835831	TRC ENVIRONMENTAL CORPORATION	105,096.62	042012-3-OCE_TRC
5/30/2012	PV08220146842465	TRC ENVIRONMENTAL CORPORATION	202,359.78	042012-4-DI_TRC
5/30/2012	PV08220146842466	TRC ENVIRONMENTAL CORPORATION	25,132.13	042012-4-OCE_TRC
5/30/2012	PV08220146842468	TRC ENVIRONMENTAL CORPORATION	448,125.70	052012-1-DI_TRC
5/30/2012	PV08220146842470	TRC ENVIRONMENTAL CORPORATION	55,488.32	052012-1-OCE_TRC
<u>S/TOTAL : C/I DIRECT INSTALL: REBATES</u>			<u>\$ 933,764.20</u>	
<u>C/I MUNICIPAL AUDIT: REBATES</u>				
5/30/2012	PV08220146842424	TRC ENVIRONMENTAL CORPORATION	\$ 139,710.25	042012-2-LGEA_TRC
<u>S/TOTAL : C/I MUNICIPAL AUDIT: REBATES</u>			<u>\$ 139,710.25</u>	
<u>C/I SPECIAL STUDIES</u>				
5/30/2012	AV08220146002053	HISPANIC FAMILY CENTER	\$ 86,638.00	NJBPU GREEN JOB (7/11-3/31/12)
5/30/2012	AV08220146002054	HISPANIC FAMILY CENTER	12,003.00	NJBPU GREEN JOBS 1/11-6/30/11
<u>S/TOTAL : C/I SPECIAL STUDIES</u>			<u>\$ 98,641.00</u>	
<u>C/I SUSTAINABLE NEW JERSEY</u>				
5/1/2012	AV08220146002038	COLLEGE OF NEW JERSEY	\$ 75,491.81	INV#S1130-02 (4/1/11-6/30/11)
5/1/2012	AV08220146002039	COLLEGE OF NEW JERSEY	160,048.51	TCNJ-3
<u>S/TOTAL : C/I SUSTAINABLE NEW JERSEY</u>			<u>\$ 235,540.32</u>	
<u>TOTAL ENERGY EFFICIENCY PROGRAMS</u>			<u>\$ 6,490,059.34</u>	

CLEAN ENERGY PROGRAM
MAY 2012 ACTUAL

<u>PAYMENT</u>	<u>DATE</u>	<u>TRANSACTION</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>COMMENTS</u>
RENEWABLE ENERGY PROGRAMS					
CUSTOMER SITED: ADMIN & PROGRAM DEVELOPMENT					
5/10/2012	PV08220146826074	HONEYWELL INTERNATIONAL INC	\$ 114,683.91	3578654_HW	
S/TOTAL CUSTOMER SITED: ADMIN & PROGRAM DEVELOPMENT			\$ 114,683.91		
CUSTOMER SITED: REBATES					
5/14/2012	PV08220146829731	HONEYWELL INTERNATIONAL INC	\$ 185,627.36	213928_HW	
5/30/2012	PV08220146842484	HONEYWELL INTERNATIONAL INC	\$ 374,260.40	214048_HW	
S/TOTAL CUSTOMER SITED: REBATES			\$ 559,887.76		
CUSTOMER SITED: REBATE PROCESSING					
5/10/2012	PV08220146826074	HONEYWELL INTERNATIONAL INC	\$ 117,745.85	3578654_HW	
S/TOTAL CUSTOMER SITED: REBATE PROCESSING			\$ 117,745.85		
<u>C/I TRUE GRANT</u>					
5/8/2012	AV08220146002046	AFFORDABLE HOUSING ALLIANCE	\$ 3,000,000.00	TRUE DRAW 2232012	
S/TOTAL : C/I TRUE GRANT			\$ 3,000,000.00		
TOTAL RENEWABLE ENERGY PROGRAMS			\$ 3,792,317.52		

CLEAN ENERGY PROGRAM
MAY 2012 ACTUAL

<u>PAYMENT</u>	<u>DATE</u>	<u>TRANSACTION</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>COMMENTS</u>
PROGRAM ADMINISTRATION					
<u>ADMINISTRATION & OVERHEAD</u>					
	5/1/2012	TV08220142000616	MARYBETH BRENNER	\$ 135.16	TRAVEL REIMBURSE 2/29-4/3/12
	5/1/2012	TV08220142000617	EDWARD E MERCER	77.50	TRAVEL REIMBRUSE 11/1-11/18
	5/1/2012	TV08220142000617	EDWARD E MERCER	44.95	TRAVEL REIMBURSE 11/1-11/18
	5/21/2012	TV08220142000619	ELIZABETH M TENG	24.49	TRAVEL REIMBURSE 5/3/12
	5/21/2012	TV08220142000619	ELIZABETH M TENG	11.65	TRAVEL REIMBURSE 5/3/12
				<u>\$ 293.75</u>	
S/TOTAL ADMINISTRATION & OVERHEAD					
OCE STAFF & OVERHEAD					
	5/9/2012	TV08220142000618	MONA LEE MOSSER	\$ 163.00	TRAVEL REIMBURSE 7/21-4/4/12
	5/22/2012	PV08220146835931	APPLIED ENERGY GROUP INC	154,149.00	NJ0312
				<u>\$ 154,312.00</u>	
S/TOTAL OCE STAFF & OVERHEAD					
OUTREACH & ED GRANTS					
	5/2/2012	AV08220146002040	NEW JERSEY AUDUBON SOCIETY	\$ 27,130.00	NJSA-2
				<u>\$ 27,130.00</u>	
S/TOTAL OUTREACH & ED GRANTS					
TOTAL PROGRAM ADMINISTRATION					
				\$ 181,735.75	
TOTAL CLEAN ENERGY PROGRAM					
				<u>\$10,464,112.61</u>	