



New Jersey Board of Public Utilities

PRESS RELEASE

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TED TURNER AND DT SOLAR JOIN NJ BOARD OF PUBLIC UTILITIES
AT SOLAR INSTALLATION GROUNDBREAKING IN S. PLAINFIELD

*Hall's Warehouse Will Become Site of the USA's Largest Roof-Mounted Solar Electric System,
Ushering in New Era for NJ's Solar Market Industry*

(NEWARK, NJ) – New Jersey Board of Public Utilities (NJBPU) President Jeanne M. Fox – along with Ted Turner and other DT Solar representatives – today attended a special groundbreaking ceremony for a combined-1,400 kW, roof-mounted solar electric system at Hall's Warehouse Corp. in South Plainfield. Once completed, the system will represent the largest corporate solar installation in the USA.

"Today's groundbreaking ceremony represents the beginning of a new era in the life of New Jersey's solar energy market," said NJ BPU President Jeanne M. Fox. "While the installation process is still a work in progress, once completed in early Spring, Hall's Warehouse Corp.'s rooftop solar system will represent the largest corporate solar installation in the United States."

Hall's Warehouse Corp. has been a landmark in South Plainfield for almost 50 years. The solar electric systems, located on two refrigerated storage warehouses, will include almost 8,000 solar panels and is expected to produce 1,500,000 kW hours of electricity annually. The system also is anticipated to reduce carbon dioxide emissions by an estimated 24,000 tons over its 30-year operating life and save the business more than \$600,000 a year in energy costs.

Once completed, the projects are expected to receive a total of \$4.59 million in solar rebates and incentives.

"New Jersey is the national leader in effective renewable energy policy," said Ted Turner. "This impressive solar installation is living proof that viable, market-based incentives can drive energy solutions that benefit our country and the environment."

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New Jersey is currently the fastest growing solar market in the U.S. and is one of the largest in terms of installations, second only to California, which has four times the population and energy usage. When established in 2001, the New Jersey Clean Energy Program had only 6 solar installations. Today, more than 2,000 solar installations are located throughout the Garden State, representing more than 36 MW of installed solar capacity. In April 2006 New Jersey set a goal of 20 percent renewable by 2020 to include 2 percent solar -- or an estimated 1,500 MW of installed solar capacity.

To reach these goals and sustain the unprecedented level of growth in New Jersey's solar market, the NJBPU's Office of Clean Energy is transitioning towards a new financing model to encourage private investment and market-based financing of solar generation. DT Solar is one of the first New Jersey-based solar companies to emerge as a national competitor, poised to take on California's solar market while contributing to the continued growth and success of Jersey's solar market.

"We are proud that New Jersey's solar companies are leading the way in providing clean energy solutions to New Jersey businesses and in doing so building a vibrant world class market and solar industry right here in New Jersey," said President Fox.

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About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.bpu.state.nj.us

About the New Jersey Clean Energy Program

New Jersey's Clean Energy Program, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (BPU), and its website is www.njcleanenergy.com.