



## New Jersey Board of Public Utilities

### NEWS RELEASE

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### **Christie Administration Approves \$1.3 Million Incentive for Energy Efficiency Technologies to be Installed at the New Prudential Tower**

**Trenton, N.J.** – Today, the New Jersey Board of Public Utilities approved energy efficiency incentives totaling over \$1.3 million for installation of energy conservation technologies at the New Prudential Tower in Newark, NJ. The measures are expected to result in energy savings of \$646,898 annually.

Viridian Energy and Environmental utilized the incentives available through New Jersey's Clean Energy Program™ (NJCEP) Pay for Performance program on behalf of The Prudential Insurance Company of America. They will incorporate efficiency technologies into the 765,708 square foot New Prudential Tower's construction including LED and fluorescent interior lighting fixtures, lighting occupancy sensors, high efficiency boilers, daylight dimming sensors, high efficiency chillers, regenerative braking on elevators, improved wall insulation, exterior louvers for self-shading and other measures.

NJCEP incentives of \$1,313,418 will offset the total incremental energy efficiency project costs of approximately \$4,745,320. When installation is completed, the energy efficient equipment is expected to save 3,974,303 kWh and 8540 MMBtu annually.

The NJCEP offers energy efficiency incentives for both new construction as well as existing buildings. For more information on how your business can take advantage of the available programs visit the NJCEP website at [www.NJCleanEnergy.com/](http://www.NJCleanEnergy.com/) or contact a NJCEP representative at 866-657-6278.

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#### **About the New Jersey Board of Public Utilities (NJBPUB)**

*The NJBPUB is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPUB include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility*

service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at [www.nj.gov/bpu](http://www.nj.gov/bpu). <<http://www.bpu.state.nj.us/>>

**About the New Jersey Clean Energy Program (NJCEP):**

*NJCEP, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is [www.NJCleanEnergy.com](http://www.NJCleanEnergy.com)<<http://www.NJCleanEnergy.com>> .*

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