



New Jersey Solar Market Update

January 2006

On a quarterly basis, NJCEP publishes reports on New Jersey's SREC market. The reports review the monthly and cumulative market activity, identify ongoing trends, and provide market price information. Below are the most recent statistics for New Jersey's Solar Market. All editions are in Adobe Acrobat (PDF) format and are available on line at www.njcleanenergy.com

Solar Rebate Program Statistics

(Data Reported through 12/31/05)

	No. Solar Systems Installed	Total \$ Amount of NJCEP Solar Rebate	Total Capacity of Solar kW
Q4/2005	149	\$8,466,891	1755.1
Q3/2005	183	\$11,850,246	2546.5
Q2/2005	112	\$4,489,023	859.1
Q1/2005	48	\$1,850,331	353.3
2004	282	\$10,917,455	2144.1
2003	56	\$3,354,636	756.6
2002	42	\$2,658,310	764.0
2001	6	\$45,750	9.0
Total	878	\$\$43,632,642.00	9187.7kW x 1200 kwh/kw*
		<i>Est. Annual Production</i>	11,025,240kwh

* Estimate of Annual Production of Solar is calculated based on total kw of installed solar, multiplied by average monthly production which may vary.

Current SREC Trading Statistics, Through December 2005

Reporting Year 2006 (for production between June 1, 2005 – May 31, 2006)

Month	Year	# SRECs Traded in Month	Monthly High (\$/MWh)	Monthly Low (\$/MWh)	Cumulative # SRECs Traded	Cumulative Weighted Average Price (\$/MWh)
July	2005	8	*	*	*	*
Aug	2005	96	\$230	\$150	104	\$170.95
Sep	2005	106	\$240	\$150	210	\$176.52
Oct	2005	250	\$211	\$160	460	\$178.85
Nov	2005	71	\$200	\$174	531	\$179.49
Dec	2005	796	\$230	\$150	1327	\$190.16

*Monthly SREC pricing data based on prices reported by registered SREC account holders through the New Jersey SREC website.

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Historic SREC Trading Statistics

Reporting Year 2005 (for production between March 1, 2004 – May 31, 2005)

Month	Year	# SRECs Traded in Month	Monthly High (\$/MWh)	Monthly Low (\$/MWh)	Cumulative # SRECs Traded	Cumulative Weighted Average Price (\$/MWh)
Aug	2004	25	*	*	25	\$160.00
Sep	2004	70	\$177	\$177	95	\$172.53
Oct	2004	11	\$200	\$177	106	\$173.21
Nov	2004	8	*	*	114	\$173.47
Dec	2004	58	\$190	\$150	172	\$177.81
Jan	2005	0	*	*	172	\$177.81
Feb	2005	27	\$177	\$110	199	\$169.29
Mar	2005	104	\$190	\$150	303	\$171.47
Apr	2005	125	\$200	\$150	428	\$169.75
May	2005	487	\$250	\$105	915	\$166.99
June	2005	1338	\$250	\$80	2253	\$178.67
July	2005	933	\$260	\$110	3186	\$188.61
Aug	2005	2587	\$265	\$100	5773	\$200.59

* Insufficient price data

FORECASTS & MARKET NEWS:

SREC DEMAND: The forecast demand for NJ SRECs in reporting year 2006 (June 1, 2005 thru May 31, 2006) is **8,288 S-RECs** based upon estimated retail electric sales of 73,200 million MWh, the RPS percentage of 0.017%, and less the load served by 2003 BGS Auction winners granted an exemption from the solar percentages in the first year. **As of January 31, 2006, a total of 3321 SRECs had been issued for Reporting Year 2006** (June 1, 2005 - May 31, 2006) to solar facilities that registered for the SREC program.

PJM GATS: The PJM Environmental Information Services (PJM EIS) launched a Generation Attribute Tracking System (GATS) for the PJM Mid Atlantic region in October 2005. The Generation Attribute Tracking System (GATS) provides information about how megawatt-hours of electricity were generated and is used to track compliance with renewable portfolio standards and other environmental disclosure requirements. In February 2006, PJM GATS reported 14,282,070 renewable energy certificates generated in 2005 during the first annual Trading Period, which represents 2.02 percent of the total PJM System Mix but does not include New Jersey Solar and other distributed resources which are behind the meter. For additional information go to www.pjm-eis.com or contact GATSAdmin@pjm-eis.com.

SREC Market Participants

Registered SREC Account Holders, as of January 31, 2006:

Solar Owners:	704
SREC Brokers:	24
SREC Aggregators:	42
LSE:	33
Others:	176



New Jersey's Clean Energy Program, a statewide initiative administered by the New Jersey Board of Public Utilities (BPU), provides financing and incentives to promote the development and use of clean energy technologies for New Jersey residents, businesses and communities.

For more information go to NJCleanEnergy.com

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CONTACT INFORMATION

SREC brokers, aggregators and LSEs who may be interested in buying SRECs (See our website for full listing).

AGGREGATORS			
Amerex Emissions, Ltd. John Schilling One Sugar Creek Plaza, Suite 700 Richmond, TX 77478 jschilling@amerexenergy.com 281-340-8006	EverPower Global Andrew Golembeski 75 9th Avenue, Suite 3G New York, NY 10011 agolembeski@everpowerglobal.com 212-647-8111	Mainstay Energy Hoyt Hudson 161 E. Chicago Ave., Suite 41B Chicago, IL 60611 hoyt.hudson@mainstayenergy.com 312-642-2427	Solar Systems Inc Carlos Fernandez 5130 Sun Palm Drive Windermere, FL 34786 SolarEnergyFern@Netscape.Net 407-909-8862
CE2 Capital Partners Harold Buchanan 5790 Miramar Road, Suite 202 San Diego, CA 92121 Greg@CE2Capital.com 858-625-0008	Grant Enterprises of America, Inc. Patrick Grant P.O. Box 118308 Chicago, IL 60611 grantenterprises@sbcglobal.net 312-587 7744	Powerlight Corporation Greg Rosen 2954 San Pablo Avenue Berkeley, CA 94702 grosen@powerlight.com 1-510-868-1233	SunEdison Claire Broido 2128 U. Street Washington, D.C., D.C 20009 claire@sunedison.com 443-226-0273
Dome Tech Energy Engineers Erik J. Miller, CEM 510 Thornall Street, Suite 170 Edison, NJ 08837 e_miller@dome-tech.com 732-590-0122	Green Alternatives Inc. David Weisman 759 Bloomfield Avenue West Caldwell, NJ 07006 greenalternatives@comcast.net 973-364-8065	Power Plus Solar Corp Michael Fried 1604 Plaza Dr Woodbridge, NJ 07095 mikefried99@hotmail.com 732-824-1997	Sun Farm Ventures, Inc Mark Warner 15 Frog Hollow Road Califon, NJ 07830 markwarner@earthlink.net 908-832-5696
Equinox Energy Solutions, Inc. Adrian De Luca 1785 Massachusetts Avenue NW Washington, DC 20036 deluca@equinox-energy.com 202-756-2800	Insoltech Philip Lawes P.O. Box 43395 Upper Montclair, NJ 07043 insoltech@earthlink.net 973-233-9700	Sharp Electronics Corporation - Solar Systems Division Jordan Newman Financial Products Manager 5901 Bolsa Avenue Huntington Beach, CA 92647 714-903-5082	
BROKERS			
Amerex Emissions, Ltd. John Schilling One Sugar Creek Plaza, Suite 700 Richmond, TX 77478 jschilling@amerexenergy.com 281-340-5258	Evolution Markets, LLC Andrew Kolchins 10 Bank Street, 4th Floor White Plains, NY 10606 AKolchins@evomarkets.com 914.323.0255	Polaris Markets LLC Lorena Riedl 3661 SW 130th Augusta, KS 67010 lorena@polarismarkets.com (316) 775-1900	Turtle Energy LLC John Millard 1900 Lower Road Linden, NJ 07036 908-397-5740
Cantor Fitzgerald Environmental Lawrence Gage 135 East 57th St New York, NY 10022 lgage@cantor.com 212-829-5460	GFI Rich Heffernan 100 Wall Street New York, NY 10301 richard.heffernan@gfigroup.com 212 968-2810	The Solar Center Dennis Wilson, President 3138 Route 10 Denville, NJ 07834 info@thesolarcenter.com 888-SOLAR-05	TFS Energy, LLC. Benjamin D. Pinchin 17 State Street New York, NY 10004 212-943-2883 www.tfsbrokers.com
Cypress Integrated Energy LLC Lorena Riedl 5850 San Felipe Suite 111 Houston, TX 77057 cypresslorena@yahoo.com 316-775-1900	GT Energy, LLC 3410 Far West Plaza Suite #315 Austin, TX 78731 512-342-2711	Sterling Planet, Inc. Dell Jones, VP - Solar & wind Technologies 3295 River Exchange Drive, Ste 300 Norcross, GA30092 djones@sterlingplanet.com (678)325-3170	

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