

PSE&G Solar Loan Program



Solar Loan Program

- Solar Loan III was approved in 2013 to support the installation of 97.5 MW of solar capacity over 2 to 3 years
- Since 2008, more than 1,000 PSE&G customers have financed over 80MW of solar on homes and businesses in NJ
- Provides term loans to qualified commercial and residential customers for photovoltaic solar energy systems
 - Loan repaid using Solar Renewable Energy Certificates (SRECs)
 - Guarantee a minimum floor value for the SRECs for life of loan



Available Capacity

- The minimum total capacity that will be available in the fifth solicitation is 31.6MW, divided by segment:

Program Segment	Capacity Available (kW-dc)
Large Non-Residential Segment (> 150kW ≤ 2MW)	18,614
Small Non-Residential Segment (≤ 150kW)	6,131
Residential Segment	2,431
Res-Aggregated Segment	3,437
Landfill & Brownfield Segment (≤ 5MW)	1,104

Upcoming Solicitations

- Solicitation #5 opens Monday, November 3, 2014 at 10:00am (ET)

Event	Date
Application Window	
• Solicitation Opens	Monday, Nov. 3 rd (10am ET)
• Deadline for Offers	Friday, Nov. 14 th (5pm ET)
Application Processing	
• Preliminary Application Review	
• Third-Party Solicitation Manager Review of Bids & Recommendations	All-in: From Nov. 3 rd to Dec. 30 th
• Board Staff & Rate Counsel Review	
PSE&G Notifies Applicants of Status (via e-mail)	Dec. 31 st

- Solicitation #6 is tentatively scheduled to open on Monday, February 2, 2015
- 2015 solicitation schedule will be every other month

Additional Resources

- Webinar scheduled for November 21st
 - Email for details
- Additional information including prior solicitation results, loan calculators and FAQs is available at www.pseg.com/solarloan
- Detailed program rules can be found at www.njcleanenergy.com/renewable-energy/programs/utility-financing-programs/utility-financing-programs/pseg

Contact Information

- For more information, please contact the Solar Loan Team:
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General Program Questions

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