

Funding Cycle 2 Status Report

Report Period

From : 7/29/2010

To: 11/26/2010

	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	401		564	47	-	1,012
2 Applications Accepted	362		554	47	-	963
3 Applications Approved	343		516	43	-	902
4 Applications Rejected	35		10	-	-	45
Backlog	23	-	38	4	-	65

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	467,570	1,000,000		2,367,000	4,833,894
Funding For Applications Approved	1,778,798	-	516,000	163,400	-	2,458,198
Funding For Backlog	119,278	-	38,000	15,200	-	172,478
Funding Cycles Balance	4,101,248	467,570		5,618,828	3,945,000	14,132,646

*** Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
 - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
 - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
 - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

****NOTE:** \$5,432,430 of the original \$5.9MM ARRA-1 funds has been used to fund existing approved projects thus the new target funds is now \$467,570.