

Funding Cycle 2 Status Report

Report Period

From : 7/29/2010

To: 11/5/2010



Application Status - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	318		482	37	-	837
2 Applications Accepted	275		472	33	-	780
3 Applications Approved	264		436	32	-	732
4 Applications Rejected	39		10	4	-	53
Backlog	15	-	36	1	-	52

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	2,792,420	1,000,000		2,367,000	7,158,744
Funding For Applications Approved	1,369,104	-	436,000	121,600	-	1,926,704
Funding For Backlog	77,790	-	36,000	3,800	-	117,590
Funding Cycles Balance	4,552,430	2,792,420		5,765,428	3,945,000	17,055,278

*** Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
 - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
 - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
 - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

****NOTE:** \$3,107,580 of the original \$5.9MM ARRA-1 funds was used to fund existing approved projects thus the new target funds is now \$2,792,420.