

### Funding Cycle 2 Status Report

**Report Period**

**From :** 7/29/2010

**To:** 12/10/2010

	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	479		623	59	-	1,161
2 Applications Accepted	433		612	57	-	1,102
3 Applications Approved	409		609	56	-	1,074
4 Applications Rejected	70		11	-	-	81
Backlog	-	-	3	3	-	6

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	0	1,000,000		2,367,000	4,366,324
Funding For Applications Approved	2,121,074	-	609,000	212,800	-	2,942,874
Funding For Backlog	-	-	3,000	11,400	-	14,400
Funding Cycles Balance	3,878,250	0		5,519,028	3,945,000	13,342,278

**\* Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
  - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
  - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
  - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

**\*\*NOTE:** \$5,900,000 of the original \$5.9MM ARRA-1 funds has been used to fund existing approved projects, thus the new target funds is now \$0.