

Funding Cycle 2 Status Report

Report Period

From : 7/29/2010

To: 12/3/2010

	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	435		590	53	-	1,078
2 Applications Accepted	392		580	52	-	1,024
3 Applications Approved	371		542	50	-	963
4 Applications Rejected	33		10	-	-	43
Backlog	31	-	38	3	-	72

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	52,827	1,000,000		2,367,000	4,419,151
Funding For Applications Approved	1,924,006	-	542,000	190,000	-	2,656,006
Funding For Backlog	160,766	-	38,000	11,400	-	210,166
Funding Cycles Balance	3,914,552	52,827		5,573,828	3,945,000	13,486,207

*** Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
 - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
 - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
 - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

****NOTE:** \$5,847,173 of the original \$5.9MM ARRA-1 funds has been used to fund existing approved projects, thus the new target funds is now \$52,827.