



We are pleased to announce the launch of a new program under the EDA's Clean Energy Solutions. Funded by the American Recovery and Reinvestment Act (ARRA) of 2009 and jointly developed by the EDA and the New Jersey Board of Public Utilities (BPU), the Clean Energy Solutions ARRA CHP Program offers competitive project-based grants to support the development, design and construction of commercial, institutional and industrial entity (including public and not-for-profit entities) combined heat and power (CHP) projects in New Jersey.

The Clean Energy Solutions ARRA CHP Program is an \$18-million competitive grant open to CHP facility installation and upgrade projects. Awardees will benefit from grants equal to \$450 per kW (not to exceed \$5 million) of installed electric generation. Aggregate federal and state funding may not exceed 50% of the total project cost, and applicants must provide evidence of the source of funding to complete the project and ability to finance through market sources, which may include taxable or tax-exempt bond financing. The EDA will execute disbursements for committed funds as invoices are submitted and validated by BPU.

Applications for the ARRA CHP Program must be submitted prior to the closing of the Solicitation on 10/4/10 at 5:00 pm EDT.

For more information, including the program Solicitation and FAQs, visit [www.njeda.com/ARRACHP](http://www.njeda.com/ARRACHP). If you have any questions, please contact Product Development or Paul Ceppi who will serve as the Business Development lead on this program.

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