

## Request for Comments

**To: Interested Stakeholders**

**From: Elizabeth Ackerman, Acting Director**

**Subj: Request for Comments on Proposed Modifications EE Program Budget**

**Date: June 20, 2014**

By Order dated February 4, 2014 the Board authorized Staff to make modifications to NJCEP budgets provided certain conditions were met. Specifically, the Board authorized Staff to modify NJCEP budgets within a given Funding Category, such as EE, RE, EDA, etc., provided that the reallocation does not reduce a programs budget by more than 10% within any 60 day period.

The Order requires Staff to provide a written notice to each Commissioner at least seven days prior to implementing any budget modification which Staff has done. The Order also requires Staff to circulate proposed budget modifications for comment prior to implementing the proposed changes which is the purpose of this request for comments.

By email dated June 6, 2014, TRC notified Staff that it continues to experience increased participation in the Direct Install Program and that it projects the need for additional funds in order to meet anticipated application volume for the remainder of the fiscal year. TRC requested a transfer of \$1,000,000 from the Rebates, Grants and Other Direct Incentives component of the Large Energy Users Program (LEUP) budget to the Rebates, Grants and Other Direct Incentives component of the Direct Install Program budget. As of June 4<sup>th</sup> the LEUP program had expenses and commitments of \$14.3 million against a budget of \$26 million and the proposed decrease to the LEUP budget will have no adverse effect on TRC's ability to meet current and future projected program commitments.

The following table shows the budget previously approved by the Board or as modified by Staff pursuant to the Board's February 4<sup>th</sup> Order, the proposed transfer, the proposed budget, the amount of the proposed transfer as a percentage of the program budget and the date of last transfer which indicates the date that Staff authorized a transfer in accordance with the Board's February 4<sup>th</sup> Order (no date indicates that Staff has not reduced the budget previously approved by the Board).

Table 1

Program	4th Revised FY 14 Budget	Transfer	Proposed Budget	% of Budget	Date of Last Transfer
Direct Install	\$ 41,569,603.07	\$ 1,000,000.00	\$ 42,569,603.07	2.41%	5/5/2014
Large Energy Users	\$ 26,000,641.83	\$ (1,000,000.00)	\$ 25,000,641.83	-3.85%	Prior transfer request currently under review
<b>Total</b>	<b>\$ 67,570,244.90</b>	<b>\$ -</b>	<b>\$ 67,570,244.90</b>		

Comments regarding the proposed budget modification should be submitted to:

[publiccomments@njcleanenergy.com](mailto:publiccomments@njcleanenergy.com)

by COB June 26, 2014 with the subject heading “Proposed Modifications to the EE Program Budget”