



**Successor Solar Incentive (SuSI) Program
Administratively Determined Incentive (ADI) Program
Solar Lease Disclosure Form**

SOLAR LEASE DISCLOSURE STATEMENT

This statement is designed to help you understand the terms and cost of your solar lease.

YOU ARE ENTERING INTO AN AGREEMENT TO LEASE A SOLAR SYSTEM. YOU WILL NOT OWN THE SOLAR SYSTEM INSTALLED ON YOUR PROPERTY. YOU CANNOT CLAIM THE FEDERAL INVESTMENT TAX CREDIT OR ANY OTHER SIMILAR GOVERNMENTAL INCENTIVES, INCLUDING, BUT NOT LIMITED TO SOLAR RENEWABLE ENERGY CERTIFICATES (SREC-Is).

<u>LESSOR (SREC-Is Ownership, if applicable):</u>	<u>SOLAR INSTALLER:</u>	<u>WARRANTY/MAINTENANCE:</u>
Company: <input style="width:90%;" type="text"/>	Company: <input style="width:90%;" type="text"/>	Company: <input style="width:90%;" type="text"/>
Contact: <input style="width:90%;" type="text"/>	Contact: <input style="width:90%;" type="text"/>	Contact: <input style="width:90%;" type="text"/>
Address: <input style="width:90%;" type="text"/>	Address: <input style="width:90%;" type="text"/>	Address: <input style="width:90%;" type="text"/>
Telephone: <input style="width:90%;" type="text"/>	Telephone: <input style="width:90%;" type="text"/>	Telephone: <input style="width:90%;" type="text"/>
License # (if applicable): <input style="width:90%;" type="text"/>	License #: <input style="width:90%;" type="text"/>	License # (if applicable): <input style="width:90%;" type="text"/>
Email: <input style="width:90%;" type="text"/>	Email: <input style="width:90%;" type="text"/>	Email: <input style="width:90%;" type="text"/>

CUSTOMER (Premise Contact):

Customer ID: <input style="width:90%;" type="text"/>
System Size: <input style="width:90%;" type="text"/>
System Installation Address: <input style="width:90%;" type="text"/>
Mailing Address: <input style="width:90%;" type="text"/>
Email: <input style="width:90%;" type="text"/>
Contract Date: <input style="width:90%;" type="text"/>

Amount & Term (A)	Amount Due Up-Front (B)	Total Estimated Lease Payments (C)	Other Possible Charges (D)
<p>Your monthly payment during the first year of lease:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>The length of your solar lease:</p> <p><input type="checkbox"/> Year</p> <p><input type="checkbox"/> Month</p> <p align="center"><input style="width:80%;" type="text"/></p> <p><small>NOTE: See box F: "Lease Payment Escalator" for factors that may affect the amount of future monthly payments</small></p>	<p>1. Amount you owe Lessor at lease signing:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>2. Amount you owe Lessor at completion of installation:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>3. Amount of any incentives Lessor owes you at completion of installation:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>The total net up-front payments: You owe Lessor (#1+#2-#3)</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>Lessor Owes You (#3-#2+#1)</p> <p align="center">\$ <input style="width:80%;" type="text"/></p>	<p>Total of all your monthly payments and estimated taxes over the course of the Lease.</p> <p>1. Your estimated total lease payments excluding taxes are:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>2. Your estimated total tax payments are:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p><i>estimated average monthly tax payment of:</i></p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>3. The total of the monthly payments you will make over the course of the lease (#1+#2) are:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p>	<p>Other charges you may have to pay under the lease:</p> <p>Late Charges:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>If a payment is more than <input style="width:40%;" type="text"/> days late, you will be charged</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>System Removal Fee (for roof repair):</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>UCC Notice Removal and Refiling Fee: If you refinance your mortgage, you may have to pay:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>If non-connection to Internet: If you do not maintain a high-speed connection, you will be charged a monthly fee of:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p>Automatic Bank Withdrawals (ACH):</p> <p><input type="checkbox"/> Per month fee for not paying your lease using automatic bank withdrawals:</p> <p align="center">\$ <input style="width:80%;" type="text"/></p> <p><input type="checkbox"/> Per month discount if you pay your lease using automatic bank withdrawals</p> <p align="center">\$ <input style="width:80%;" type="text"/></p>

Number of Lease Payments and When are Payments Due(E)	Lease Payment Escalator (F)
<p>The number of Lease Payments you will make: <input style="width: 50px;" type="text"/></p> <p>The first payment on your solar lease is due on the <input style="width: 100px;" type="text"/> day of the first calendar month after the solar system is connected.</p> <p>Lessor will provide you with:</p> <p style="padding-left: 40px;">Electronic Invoices (sent to your emails address above)</p> <p style="padding-left: 40px;">Paper Invoices (sent to you US mailing address above)</p>	<p>The amount of your solar lease payment will increase:</p> <p style="text-align: center;">Never Annually — Other <input style="width: 50px;" type="text"/></p> <p>Your solar lease payment amount will increase by the following amount each time it increases: <input style="width: 50px;" type="text"/> %</p> <p>The first increase will occur in <input style="width: 50px;" type="text"/> / <input style="width: 50px;" type="text"/> (month/year)</p> <p>The maximum monthly Lease Payment during the initial term of the Lease is: \$ <input style="width: 100px;" type="text"/></p>

Site & Design Assumptions for your Leased System (G)	
<ul style="list-style-type: none"> • Estimated leased system size, in kilowatts (kW): <input style="width: 100px;" type="text"/> • Estimated gross annual electricity production in kilowatt-hours (kWh) from your leased system: <input style="width: 100px;" type="text"/> • Estimated annual system production decrease due to natural aging of system: <input style="width: 100px;" type="text"/> • System Location: <input style="width: 100%; border: none;" type="text"/> • Connectivity: Your System WILL WILL NOT be connected to the electric grid • Net metering: At the time of installation, Your System WILL WILL NOT be net metered. Net metering rules are set by the jurisdiction you live in. • Any benefits of net metering accrue to you unless specified here: <input style="width: 100%; border: none;" type="text"/> 	

Security Filing (H)				
	Lessor	WILL	WILL NOT	Take a security interest in your real property by terms of the lease (i.e., a lien or mortgage on your home).
	Lessor	WILL	WILL NOT	File a fixture filing or a UCC-1 on the system (a public filing informing others that Lessor owns the system but not placing a lien or mortgage on your home)

System Repair & Maintenance (I)	
System maintenance	IS IS NOT included for the term of the lease from Lessor or a third party (such as an installer or equipment manufacturer).
System repairs refers to actions needed to fix your solar system if its is malfunctioning.	
System repairs	ARE ARE NOT included for the term of the Lease from Lessor or a third party (such as an installer or equipment manufacturer).
You at your own cost are required to perform the following maintenance and/or repairs on the system: <input style="width: 100%; border: none;" type="text"/>	
If the system has to be removed to allow for roof repairs or home remodeling, which is probable if your roof warranty will expire before this lease expires, the cost and other terms and conditions of such removal are set forth at <input style="width: 50px;" type="text"/> of the lease.	

Roof Warranty & Repair (J)	
Your roof	IS IS NOT warranted against leaks from the system installation for <input style="width: 50px;" type="text"/> years
Your roof	IS IS NOT warranted against leaks caused by Lessor's removal of the system for a period of <input style="width: 50px;" type="text"/> following system removal. Any portions of your roof impacted by the system <input type="checkbox"/> WILL <input type="checkbox"/> WILL NOT be substantially returned to their original condition following the removal of the system (ordinary wear and tear excepted).
Many roofs may need to be repaired or replaced during the term of a solar Lease in a manner that requires the solar system be removed. If the system must be removed, there <input type="checkbox"/> WILL <input type="checkbox"/> WILL NOT be a fee. If there WILL be a fee it will be \$ <input style="width: 50px;" type="text"/> as set forth in Section D above. The terms and conditions governing such removal are set forth at <input style="width: 50px;" type="text"/> of the Lease.	

Transferring You Lease, Selling Your Home, Moving Your System (K)	
If you sell you home, you	MAY MAY NOT transfer this solar Lease to the purchaser(s) of your home.
IF you MAY transfer the Lease, the transfer will be subject to the following conditions:	
Credit check on the purchaser(s)	
Minimum FICO score requirement:	<input style="width: 100px;" type="text"/>
Transfer, audit, or similar fee in the amount of	\$ <input style="width: 50px;" type="text"/>
Assumption of Lease by purchaser(s) of your home	
Other <input style="width: 100%; border: none;" type="text"/>	
If this box is checked <input type="checkbox"/> you also have the right to purchase the system or to terminate the Lease by paying some or all of the remaining payments due on the Lease, all as described in more detail in Section(s) <input style="width: 50px;" type="text"/> of the Lease.	
You	MAY MAY NOT move your system to a new home.
IF you MAY move your system, the conditions under which you may do so are described in detail in Section(s) <input style="width: 50px;" type="text"/> of the Lease.	

Taxes (L)	
Net metered solar energy systems currently are not subject to property tax in New Jersey. Consult a tax professional if you have any questions or concerns about the effect of this Lease on your taxes.	

Utility and Electricity Usage/Savings Assumptions (M)

You **HAVE** **HAVE NOT** been provided by the Lessor with a savings estimate based on your solar Lease.

If provided, the savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

The savings estimate ASSUMES the following:

Years of electricity production from your leased system:

A current estimated UTILITY ELECTRICITY RATE of percent annually. Lessor based this estimate on the following source(s):

[cost per kilowatt-hour kWh] during the first lease year with estimated increases of

First Lease Year:

Subsequent Lease Years:

An estimated solar electricity rate from your leased system of percent annually.

[cost per kilowatt-hour kWh] during the first lease year with estimated increases of

It is important to understand that projected or estimated electricity rates are estimates only and that your actual current and future utility rates and utility rate increases may vary.

Lessor **IS** **IS NOT** guaranteeing these savings. If Lessor is guaranteeing savings, underperformance will be compensated as follows:

Transfer of Obligations by Lessor (N)

Without your consent, the Lease may be assigned, sold or transferred by Lessor to a third-party that will be bound to all the terms of the Lease.

Performance or Production Guarantee (O)

Lessor is providing you with a:

- Performance guarantee
- System Production guarantee
- No guarantee of performance or system production

Underproduction or underperformance on the guarantee will be remedied as follows:

New Jersey Solar Renewable Energy Certificates II (SREC-II) (P)

Any NJ Solar Renewable Energy Certificates II (SREC-IIs) created from solar electricity generated by the leased solar system WILL WILL NOT be owned by the Lessor. If you will not own the SREC-IIs, Lessor may sell the SREC-IIs created from the leased solar system to the SREC-II Administrator.

Lease Expirations (Q)

The effects of the expiration of the Lease are described in detail in Section(s) [] of the lease.

Additional Disclosures (R)

Cooling Off Period/Right to Cancel (S)

In addition to any rights you have under state or local law, you WILL HAVE the right to terminate the solar Lease without penalty within [] business days of your execution of it by notifying Lessor as set forth in Section(s) [] of this Lease.

Signatures (T)

I certify that on behalf of Lessor I provided this Statement to the Lessee/Customer on the date set forth below my signature.

[]
LESSOR COMPANY NAME (SREC-II Owner, if applicable)

[]
SOLAR INSTALLER COMPANY NAME

[]
PREMISE SITE HOST /CUSTOMER (PRINTED)

[]
LESSOR CONTACT SIGNATURE

[]
SOLAR INSTALLER CONTACT SIGNATURE

[]
PREMISE SITE HOST/CUSTOMER SIGNATURE

[]
DATE

[]
DATE

[]
DATE