



BPU Program Updates: Progress to Goals (PTG) Report as of January – FY24

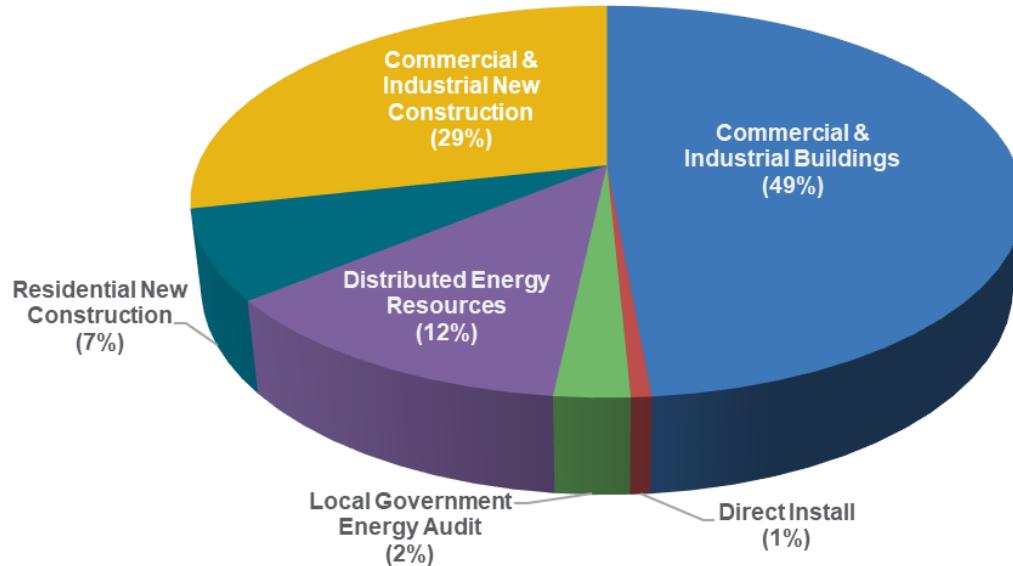


Note: The results presented here are preliminary and are subject to change.

Budget Break-down by Program

FY24 TRC Managed Programs

Incentive Budget: \$148,502,129



Energy Efficiency Programs FY24

NJCEP/TRC Managed

Closed

- Residential Products & HVAC
- Residential Existing Homes
- Direct Install

Closing Out

- C&I Buildings (existing buildings)
- SmartStart Retrofit
- Pay for Performance Existing Buildings
- School & Small Business Stimulus Program (federally funded)

NJCEP/TRC Managed

Open

- New Construction
Was: Residential New Construction, SmartStart New Construction, Pay for Performance New Construction, Customer Tailored Energy Efficiency Pilot New Construction
- Large Energy Users
- Local Government Energy Audit
- Distributed Energy Resources

BPU/Utility Managed

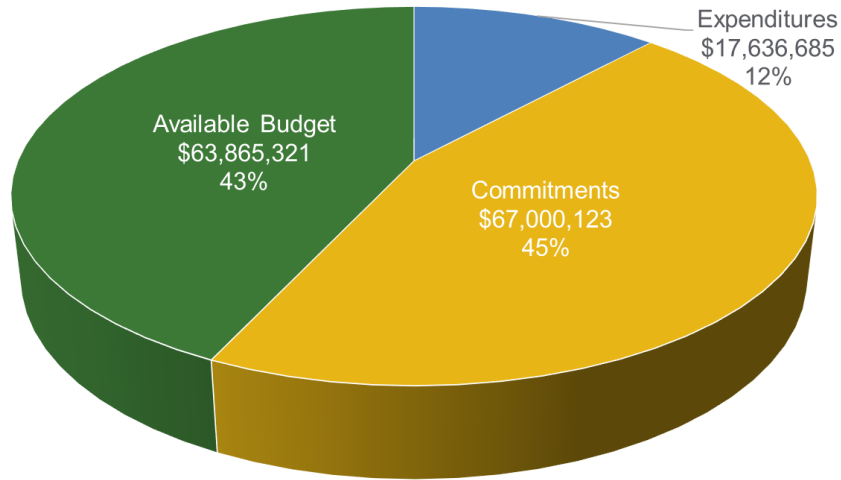
Comfort Partners



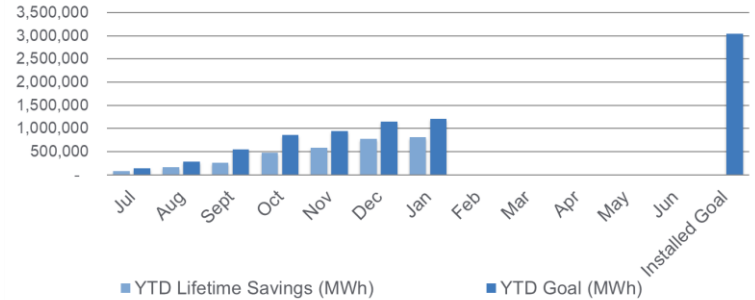
Progress Towards Goals – TRC Managed Programs

FY24 TRC Managed Programs

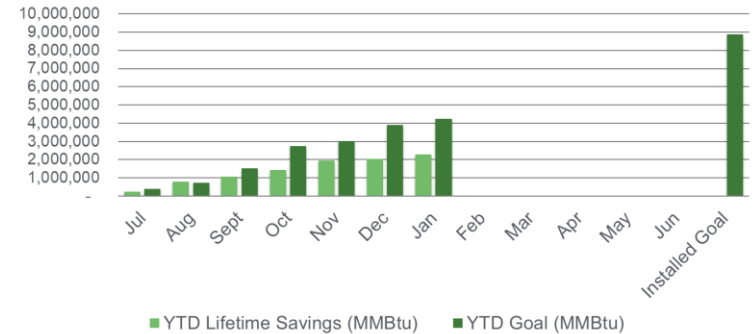
Incentive Budget: \$148,502,129



FY24 Overall Progress Towards TRC Managed Program Goals
YTD Lifetime Electric Savings (MWh)

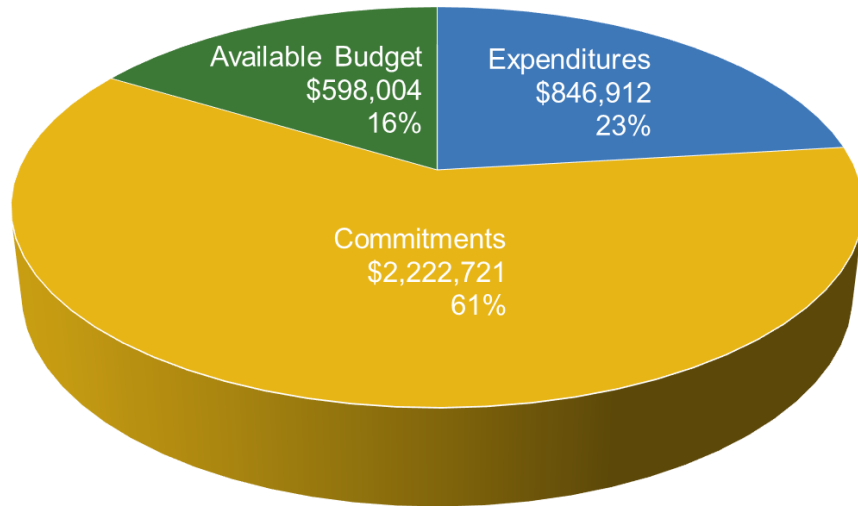


FY24 Overall Progress Towards TRC Managed Program Goals
YTD Lifetime Gas Savings (MMBtu)



Local Government Energy Audit (LGEA)

FY24 Incentive Budget: \$3,667,636



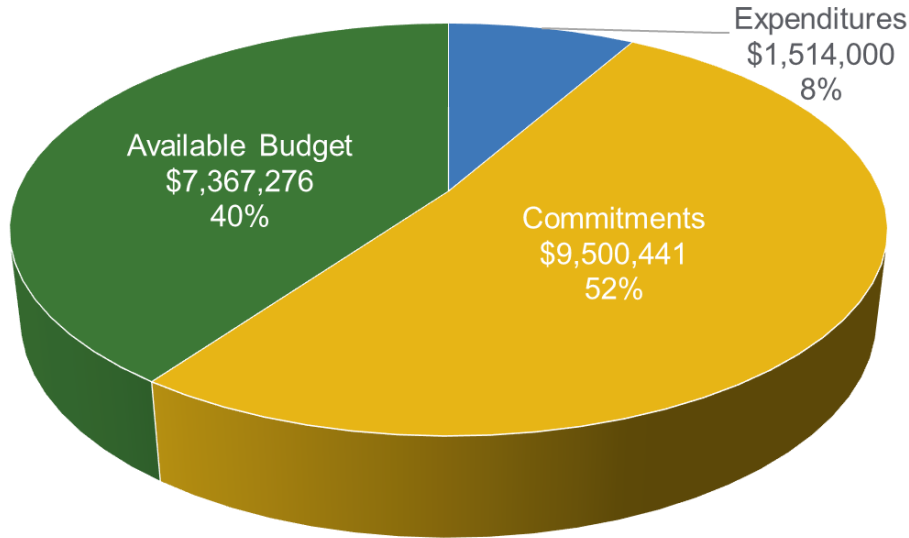
Program Highlights

- Received: 22 applications this month 200 YTD
- Approved: 64 applications this month 326 YTD
- Audited approximately 1,261,145 square feet
- Held 5 Exit Meetings for 9 sites (including additional scopes)
- Delivered Final Audit reports on 8 sites (4 entities)

Distributed Energy Resources

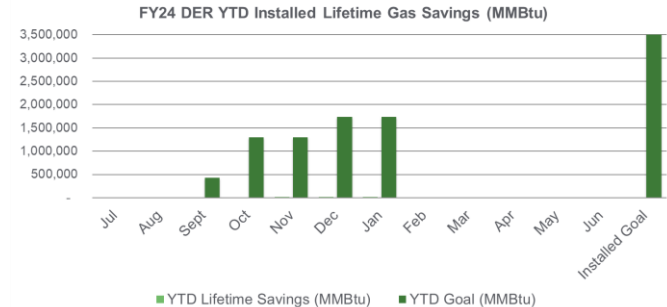
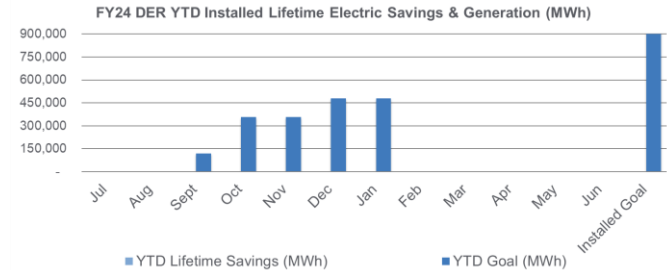
CHP and Fuel Cells

FY24 Incentive Budget: \$18,381,717



Program Highlights

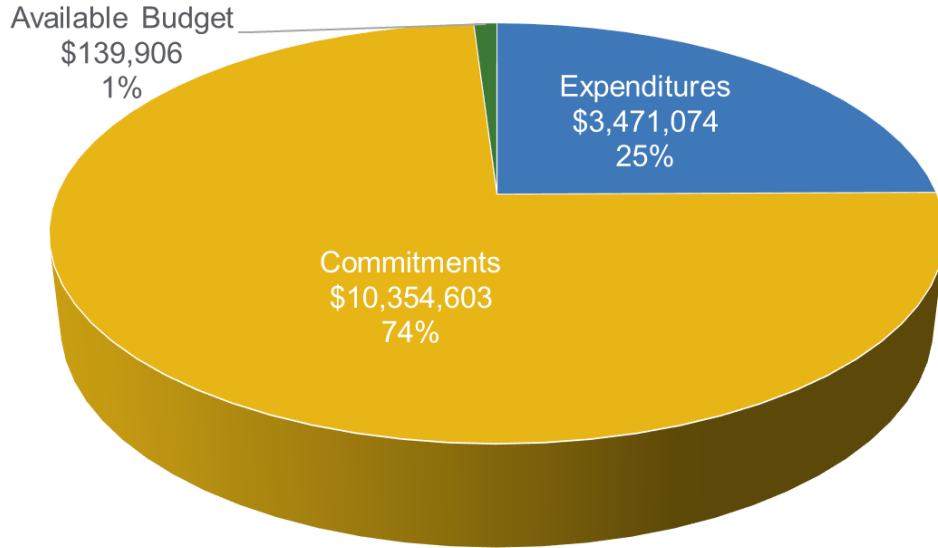
- Received: 0 applications this month 1 YTD
- Approved: 0 applications this month 5 YTD
- Completed: 0 installations this month 1 YTD



New Construction Programs

Residential New Construction

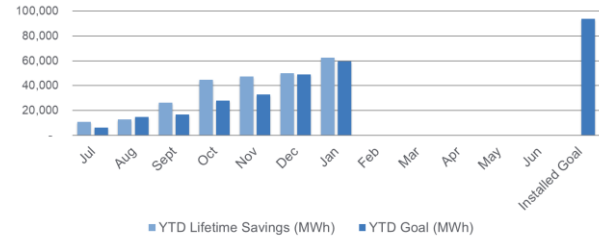
FY24 Incentive Budget: \$14,965,582



Program Highlights

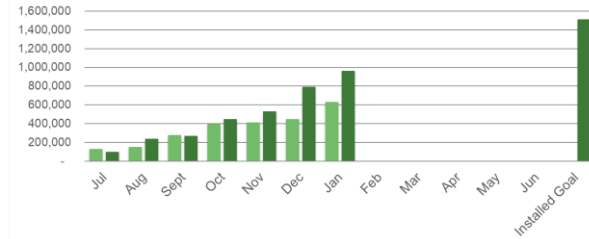
- Site Registrations Received/Enrolled: 323
- Site Registrations Approved: 319
- Incentive Applications Received: 679
- Incentive Applications Approved: 404
- Projects Cancelled: 57

FY24 RNC YTD Installed Lifetime Electric Savings (MWh)



■ YTD Lifetime Savings (MWh) ■ YTD Goal (MWh)

FY24 RNC YTD Installed Lifetime Gas Savings (MMBtu)

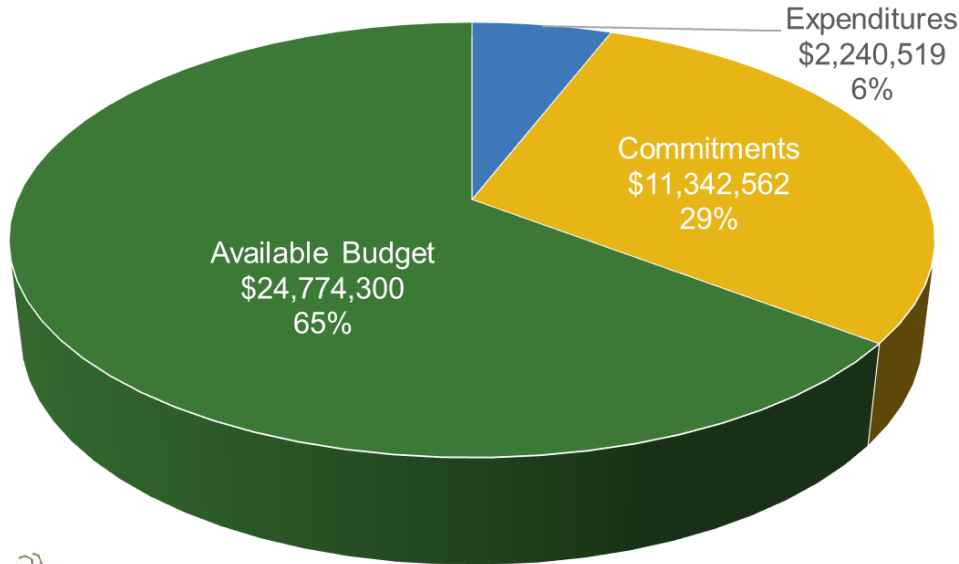


■ YTD Lifetime Savings (MMBtu) ■ YTD Goal (MMBtu)



New Construction Programs (cont.)

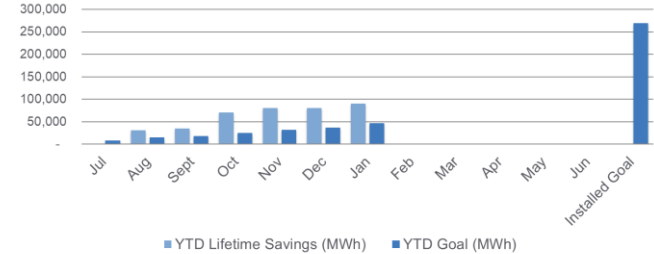
C&I New Construction: P4P NC & C&I NC FY24 Incentive Budget: \$38,357,380



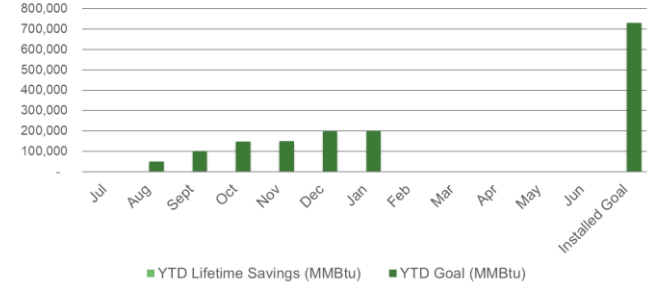
Program Highlights

- Received: 5 enrollments this month 53 YTD
- Approved: 7 projects this month 54 YTD
- Paid: 2 applications this month 31 YTD

FY24 C&I NC YTD Installed Lifetime Electric Savings (MWh)

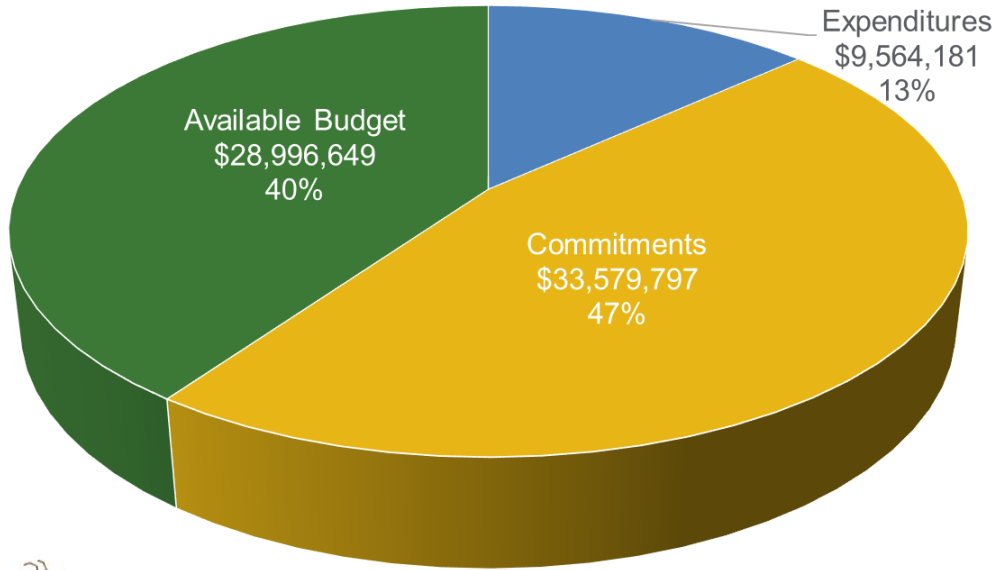


FY24 C&I NC YTD Installed Lifetime Gas Savings (MMBtu)

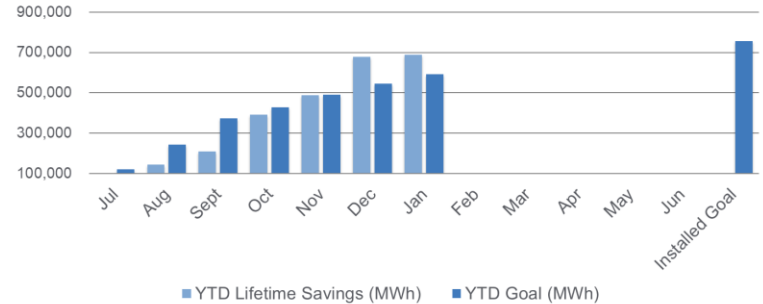


Commercial & Industrial Buildings Programs

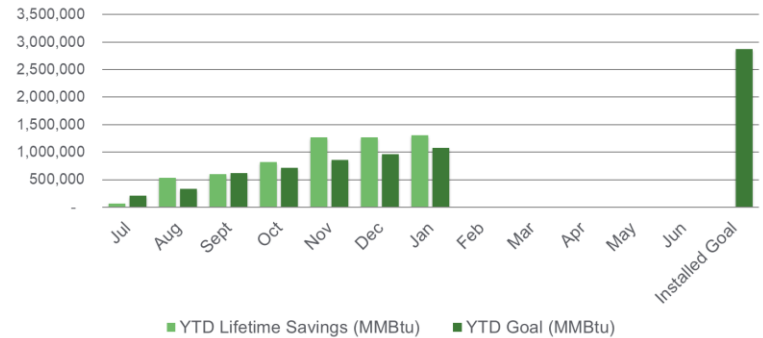
C&I Buildings: Retrofit, CTEEP, P4P EB, LEUP FY24 Incentive Budget: \$72,140,627



FY24 C&I Buildings YTD Installed Lifetime Electric Savings (MWh)



FY24 C&I Buildings YTD Installed Lifetime Gas Savings (MMBtu)



C&I Buildings – Program Highlights

Large Energy User Program

- Paid: 0 applications this month 6 YTD

Retrofit *(Close-Out Program: transitioning to Utilities)*

- Paid: 0 applications this month 7 YTD

Pay for Performance Existing Buildings *(Close-Out Program: transitioning to Utilities)*

- Approved: 0 Energy Reduction Plans 14 YTD
- Completed: 0 projects this month 14 YTD

Customer Tailored Energy Efficiency Pilot *(Close-Out Program: transitioning to Utilities)*

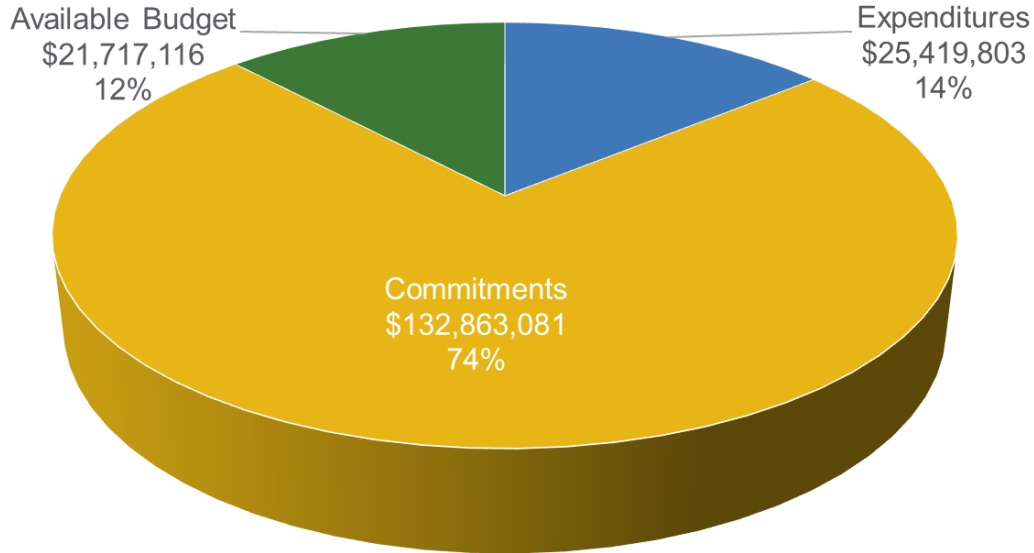
- Paid: 0 applications this month 12 YTD
- Held: 0 scoping session meetings with customers this month 0 YTD

Note: CTEEP – all projects in the pipeline prior to transition have been completed.



School & Small Business Stimulus Program (Closed)

FY24 Incentive Budget: \$180,000,000



Program Highlights

- Completed: 11 installations this month 73 YTD

Notes:

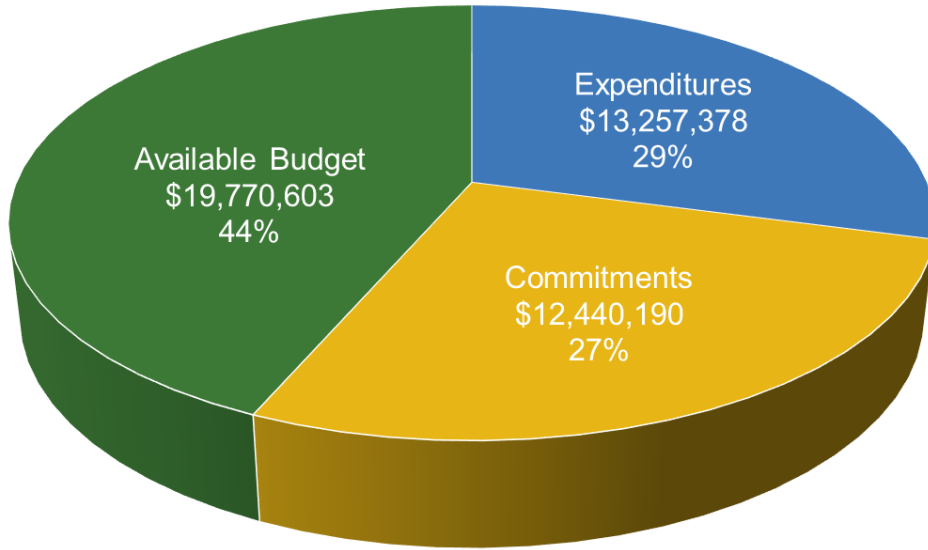
This program is a multi-year continuing grant and not based on a fiscal year.

This program is closed to new applications as of March 27, 2023.

Comfort Partners

BPU/Utility Managed

FY24 Incentive Budget: \$45,468,171



Program Highlights

- Completed: 805 projects this month 3,035 YTD

