



# BPU Program Updates: Progress to Goals (PTG) Report as of May – FY24

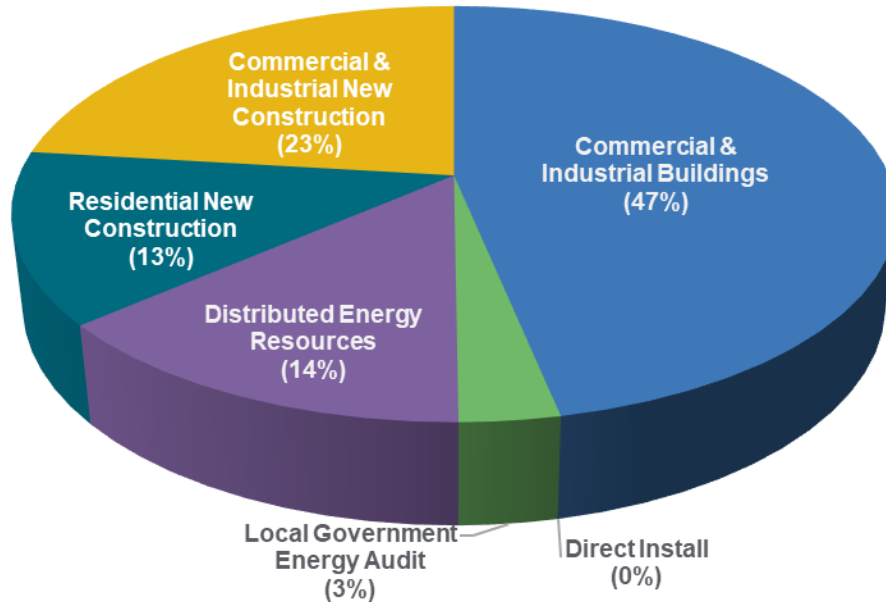


**Note:** The results presented here are preliminary and are subject to change.

# Budget Break-down by Program

## FY24 TRC Managed Programs

Incentive Budget: \$146,536,918



# Energy Efficiency Programs FY24

## NJCEP/TRC Managed

### Closed

- Residential Products & HVAC
- Residential Existing Homes
- Direct Install

### Closing Out

- C&I Buildings (existing buildings)
- SmartStart Retrofit
- Pay for Performance Existing Buildings
- School & Small Business Stimulus Program (federally funded)

## NJCEP/TRC Managed

### Open

- New Construction  
*Was: Residential New Construction, SmartStart New Construction, Pay for Performance New Construction, Customer Tailored Energy Efficiency Pilot New Construction*
- Large Energy Users
- Local Government Energy Audit
- Distributed Energy Resources

## BPU/Utility Managed

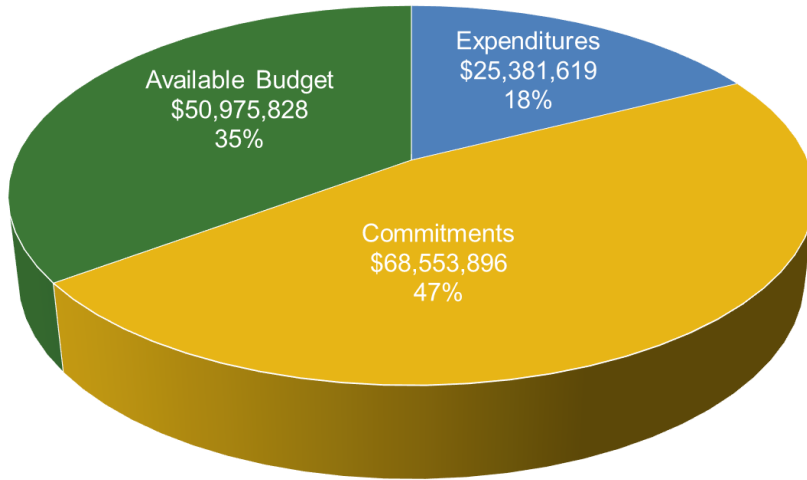
Comfort Partners



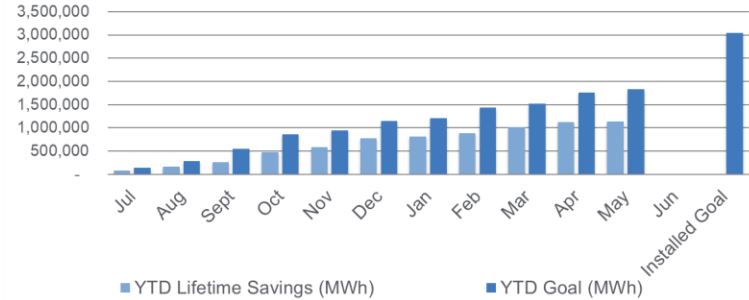
# Progress Towards Goals – TRC Managed Programs

## FY24 TRC Managed Programs

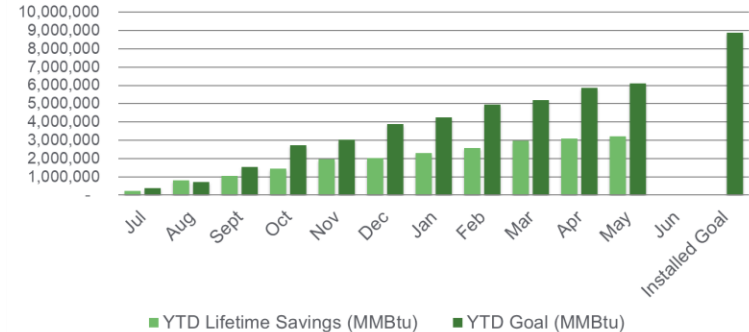
Incentive Budget: \$146,536,918



FY24 Overall Progress Towards TRC Managed Program Goals  
YTD Lifetime Electric Savings (MWh)

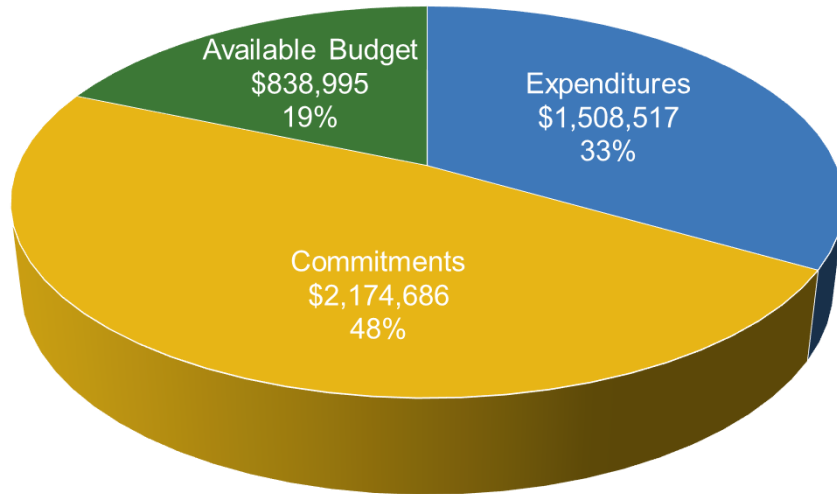


FY24 Overall Progress Towards TRC Managed Program Goals  
YTD Lifetime Gas Savings (MMBtu)



# Local Government Energy Audit (LGEA)

FY24 Incentive Budget: \$4,522,199



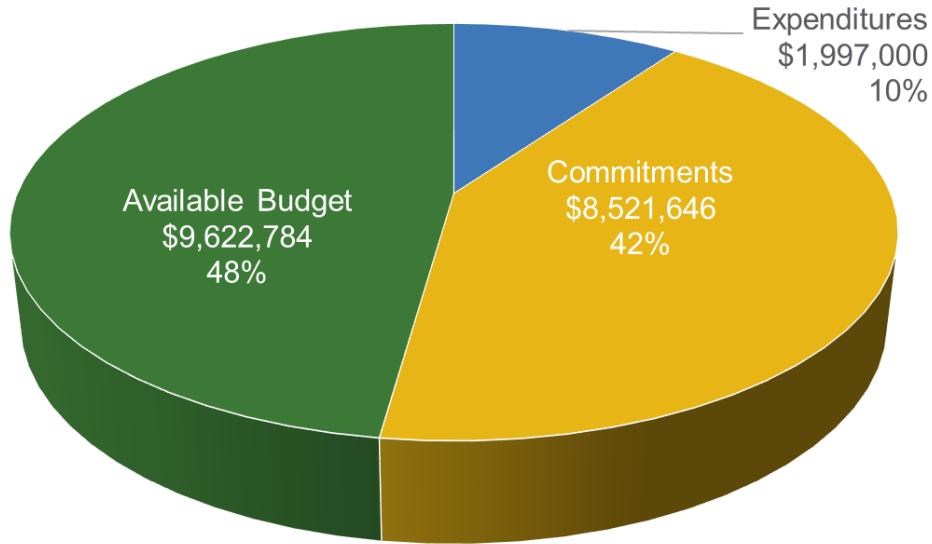
## Program Highlights

- Received: 6 applications this month 345 YTD
- Approved: 36 applications this month 594 YTD (totaling to 1,147,275 sq ft)
- Delivered: 48 Draft Reports (totaling to 3,594,549 sq ft)
- Audited approximately 69,761 square feet
- Held 2 Exit Meetings for 20 sites (including additional scopes)
- Delivered Final Audit report on 1 site (1 entity)

# Distributed Energy Resources

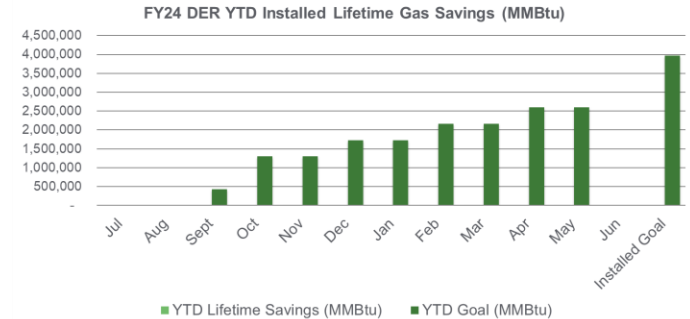
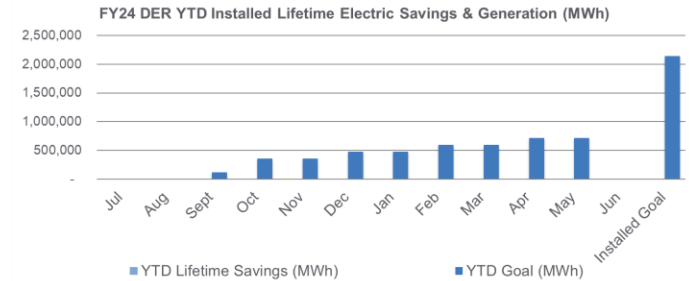
## CHP and Fuel Cells

FY24 Incentive Budget: \$20,141,430



## Program Highlights

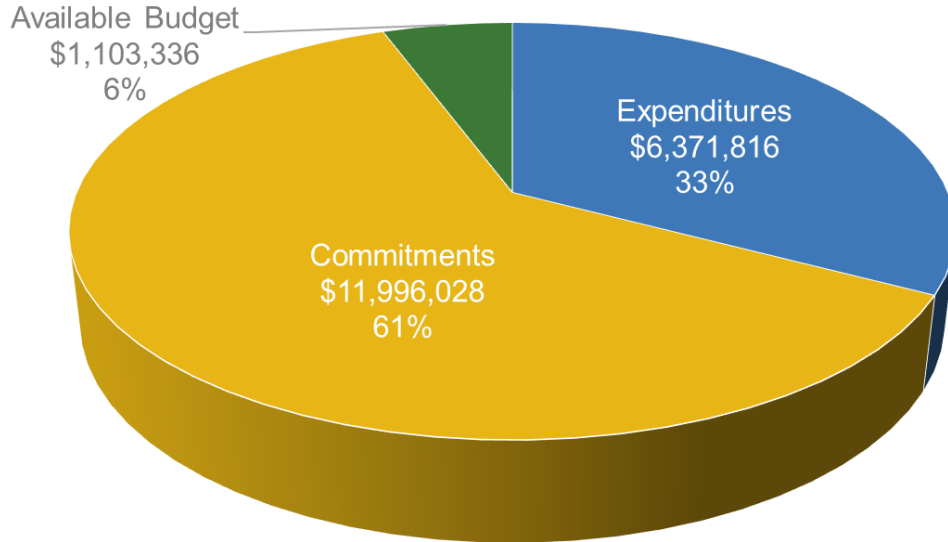
- Received: 0 applications this month 1 YTD
- Approved: 0 applications this month 5 YTD
- Completed: 0 installations this month 1 YTD



# New Construction Programs

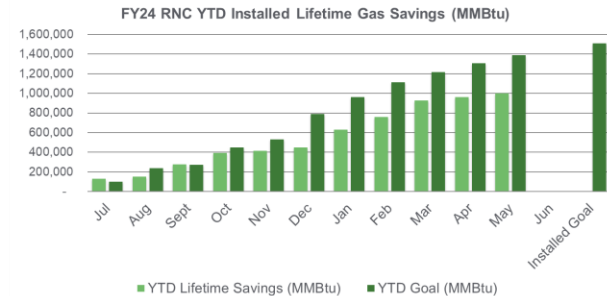
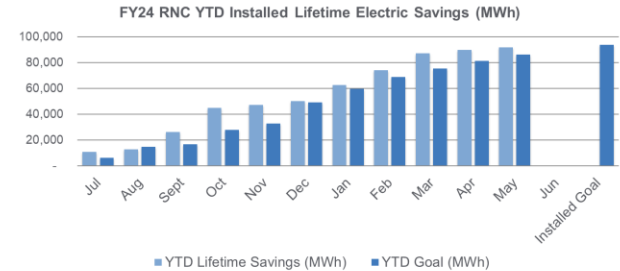
## Residential New Construction

FY24 Incentive Budget: \$19,471,180



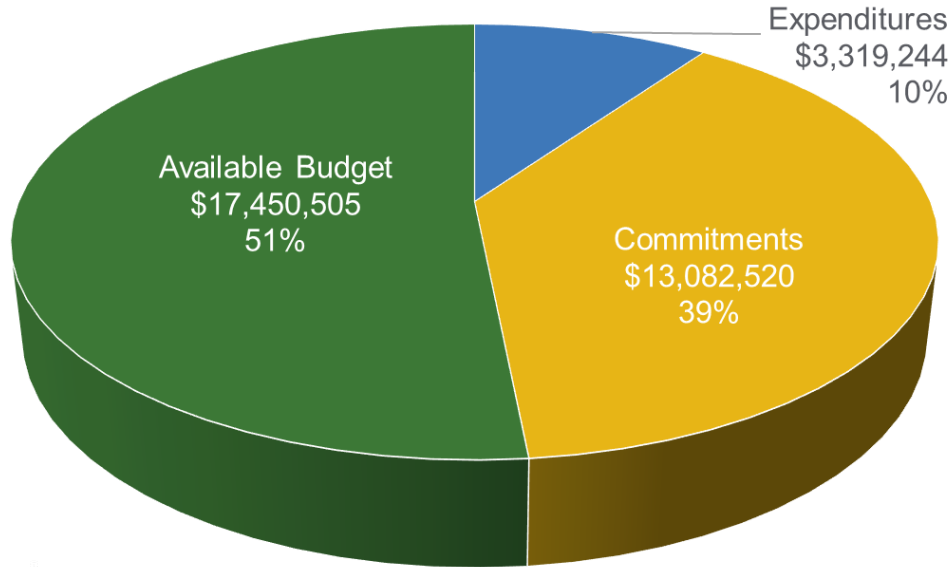
### Program Highlights

- Site Registrations Received: 1,621
- Site Registrations Approved: 1,041
- Incentive Applications Received: 99
- Incentive Applications Approved: 131
- Projects Cancelled: 85



# New Construction Programs (cont.)

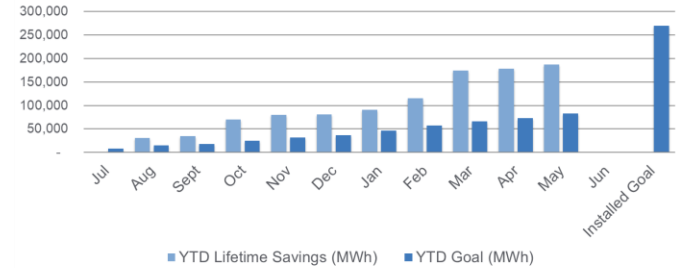
## C&I New Construction: P4P NC & C&I NC FY24 Incentive Budget: \$33,852,269



### Program Highlights

- Received: 11 enrollments this month 142 YTD
- Approved: 9 projects this month 117 YTD
- Paid: 4 applications this month 51 YTD

FY24 C&I NC YTD Installed Lifetime Electric Savings (MWh)



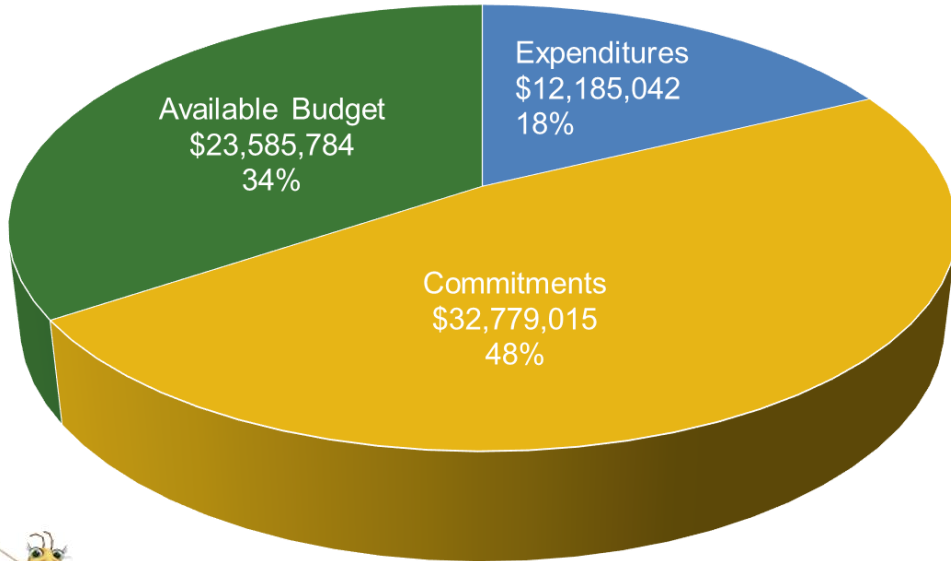
FY24 C&I NC YTD Installed Lifetime Gas Savings (MMBtu)



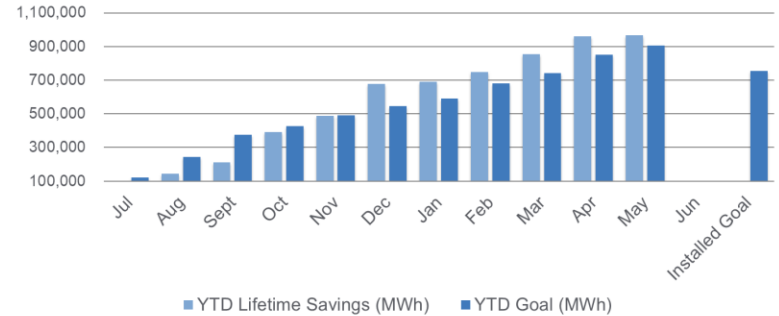


# Commercial & Industrial Buildings Programs

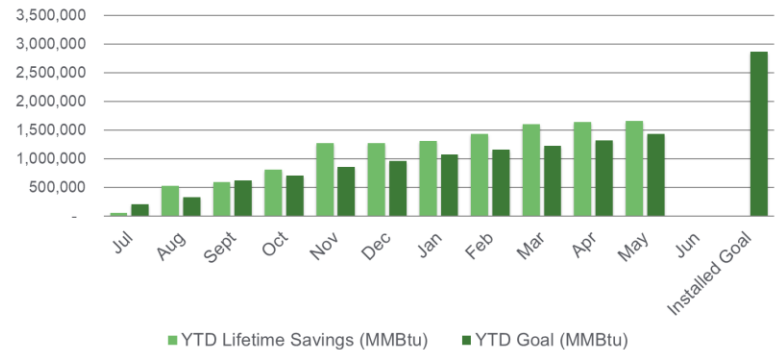
## C&I Buildings: Retrofit, CTEEP, P4P EB, LEUP FY24 Incentive Budget: \$68,549,840



FY24 C&I Buildings YTD Installed Lifetime Electric Savings (MWh)



FY24 C&I Buildings YTD Installed Lifetime Gas Savings (MMBtu)



# C&I Buildings – Program Highlights

## Large Energy User Program

- Paid: 2 applications this month 13 YTD

## Retrofit *(Close-Out Program: transitioning to Utilities)*

- Paid: 0 applications this month 11 YTD

## Pay for Performance Existing Buildings *(Close-Out Program: transitioning to Utilities)*

- Approved: 0 Energy Reduction Plans 16 YTD
- Completed: 3 projects this month 22 YTD

## Customer Tailored Energy Efficiency Pilot *(Close-Out Program: transitioning to Utilities)*

- Paid: 0 applications this month 12 YTD
- Held: 0 scoping session meetings with customers this month 0 YTD

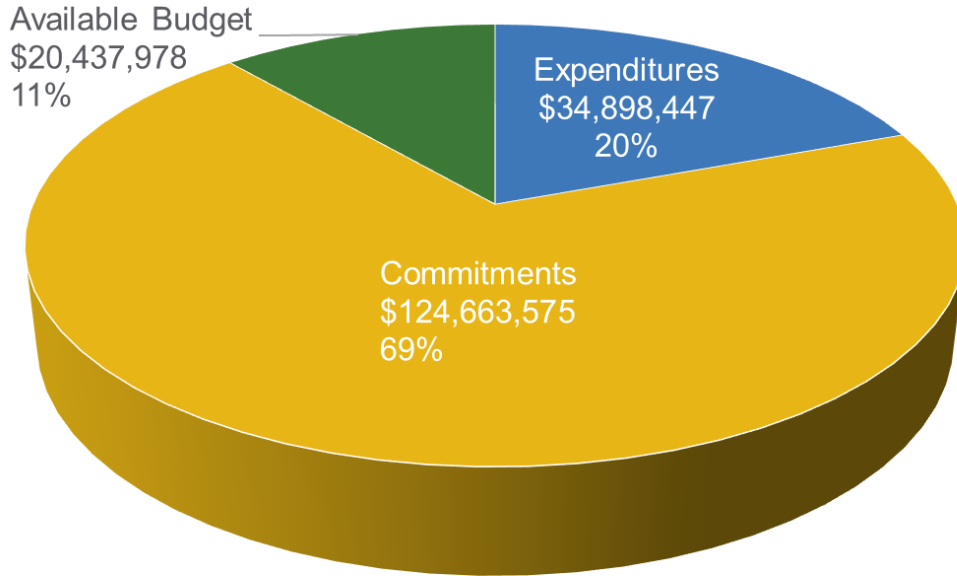
*Note: CTEEP – all projects in the pipeline prior to transition have been completed.*



# School & Small Business Stimulus Program

*(Closed)*

FY24 Incentive Budget: \$180,000,000



## Program Highlights

- Completed: 7 completions this month

### Notes:

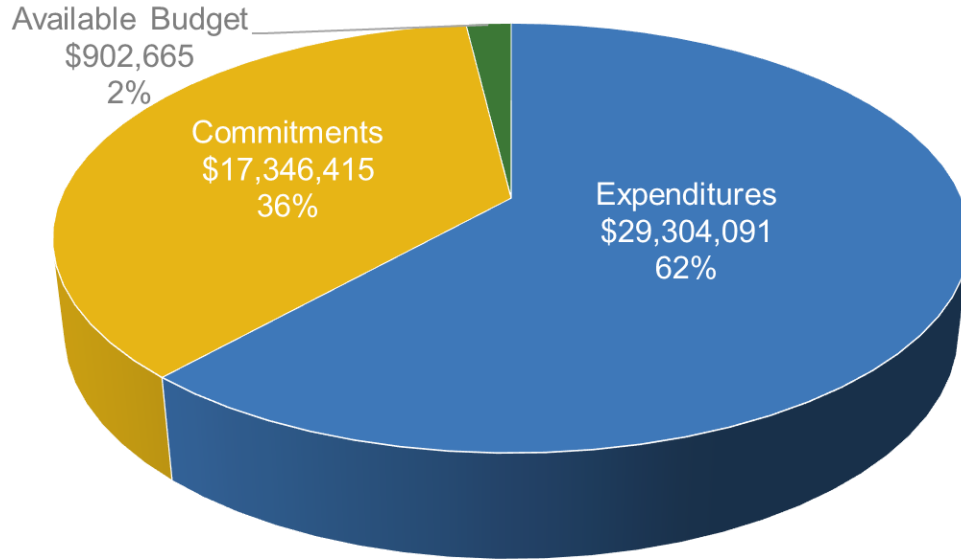
*This program is a multi-year continuing grant and not based on a fiscal year.*

*This program is closed to new applications as of March 27, 2023.*

# Comfort Partners

BPU/Utility Managed

## FY24 Incentive Budget: \$47,553,171



## Program Highlights

- Completed: 401 projects this month 4,623 YTD

