

NJCEP Quarterly Newsletter Lighting the Way to a Clean Energy Future



Welcome back to our newsletter! We're excited to fill you in on what has taken place. Take this opportunity to learn new information on energy efficiency and other clean energy tech innovations. Remember... we're all helping light the way to a clean energy future!

In this Newsletter:

- What's New from the NJBPU
- Program Highlights
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What's New from the NJBPU?

The application window for the Community Energy Plan Grant (CEPG) Program is now open!

CEPG provides grants to municipalities to develop their own community energy plans that are aligned with the state Energy Master Plan and that address the needs of their respective communities.



All New Jersey municipalities are eligible to receive

\$10,000 in grant funding to develop their plans. Overburdened municipalities are eligible for a grant of **\$25,000** and technical assistance to help create the plan.

Municipalities that have already completed a community energy plan are encouraged to apply for the Community Energy Plan Implementation (CEPI) Grant Program.

Information for these grant programs can be found at NJCleanEnergy.com/CEP.

Program Highlights

NEW CONSTRUCTION PROGRAM COMING SOON

Coming Soon - *New Jersey's Clean Energy Program's* multiple new construction programs are merging into a single streamlined **New Construction Program**.

Redesigned to increase energy efficiency and environmental performance, the program simplifies the application process and improves the customer experience while working to reach the program's long-term goal of transforming the new construction market.

The draft New Construction Program Compliance Filing can be found<u>here</u> and is open for <u>public comments</u> until **3/20/2024**. You can also learn more information in this <u>video</u>.

Watch for <u>Energy Efficiency Listserv</u> updates, attend <u>Energy Efficiency</u> <u>Stakeholder Meetings</u>, or attend an upcoming program overview or trade ally <u>webinar</u> event for details.

HIGHER EDUCATION DECARBONIZATION PILOT TAKES OFF

The **Higher Education Decarbonization Pilot** has kicked off strong since its launch in November 2023. Our Decarb Program reps presented at New Jersey Institute of Technology's (NJIT) Campus Consortium Decarbonization event, raising awareness and sharing program details and opportunities for higher education schools. With 80 attendees, it was a great platform in helping gain several project opportunities.

Join our monthly program informational webinar to learn more!

Connect with experts specializing in decarbonization by emailing <u>LEUPDecarb@NJCleanEnergy.com</u> or calling **866-NJSMART**.

Learn more at NJCleanEnergy.com/LEUPDecarb.

NJ CLEAN ENERGY LOANS

Looking to reduce the cost of financing for clean energy?

New Jersey Economic Development Authority's (NJEDA) **NJ Clean Energy Loans (NJ CELs)** is a colending program for clean energy projects, improvements, and businesses.

NJ CELs can be used to finance solar projects, battery storage, heat pumps, EV charging stations, and more. Clean energy businesses can also apply for a loan for working capital.



The **NJ Cool program** is a \$15 million pilot program launched by the New Jersey Economic Development Authority (NJEDA) to provide financial assistance to commercial building owners and tenants undertaking retrofit construction projects that reduce operating greenhouse gas emissions from select existing commercial buildings in Newark, Edison, and Atlantic City.

The NJEDA will provide grant awards ranging from **\$50K to \$1M** to reimburse applicants for eligible hard construction costs from projects that upgrade

- NJEDA loan sizes range from \$250K to \$10M, with favorable terms
- Matching loan from a financial institution required
- Special terms for minority, women, and veteran-owned businesses

Visit NJEDA.gov/NJCELS/ or email njcels@njeda.gov to learn more. building heating and cooling systems to less-polluting alternatives, as well as implement other energy efficiency measures or on-site renewables.

Visit **NJEDA.gov/NJCool** for full program details or email <u>njcool@njeda.gov</u> with any questions.

Stay in the Know

BATTERY STORAGE

The State of New Jersey has one of the most ambitious storage targets in the nation: **2000 MW of storage by 2030!** Energy storage resources are critical to increasing the resilience of New Jersey's electric grid, reducing carbon emissions, and enabling New Jersey's transition to 100% clean energy.

What are energy storage resources?

There's more to energy storage than your standard lithium-ion phone battery. In clean energy, an **energy storage resource** is a device that can absorb and store energy and then feed it back into the electric grid, or a system that reduces the use of power from the electric grid. More and more New Jerseyans have one parked in their garage! NJCEP is shaping vehicle-to-grid policies so that the battery of an electric vehicle can discharge back into a home to reduce the use of power from the grid. In the future, sodium-ion batteries (less expensive than lithium) could even be connected as grid-scale storage, useful for reducing energy costs during times of highest demand.

The **New Jersey Energy Storage Incentive Program (NJ SIP)** is supporting longterm energy storage efforts in the state in conjunction with other programs like the **Competitive Solar Incentive (CSI) Program**.

Find out more on the energy storage page **NJCleanEnergy.com/STORAGE** or join the program's listserv by sending an email to **energy.storage@bpu.nj.gov**.

Let's Get Technical

Maximizing Your Heat Pump



It's the season for blankets, hot coffee, and HEAT PUMPS! Did you know there's a way to make your heat pump more energy efficient? It's true! So how do we keep the warm air in?

- Seal air leaks
 - This will keep the warm air from leaving the building through air leaks
- Add insulation
 - Cold air will stay outside where it belongs leaving the indoors nice and warm
- Improve duct work
 - Seal, straighten, reconnect, and repair holes to ensure proper airflow

Financial incentives are available for new construction projects and large energy users through *New Jersey's Clean Energy Program*.

For more information about heat pumps, visit the ENERY STAR® website.

NJCEP Calendar

Check out upcoming events and meetings on NJCEP's Calendar!

NJCEP Calendar

Resources

FAQs Utility Energy Efficiency Programs Newsletter Archive Program Information Sign up for Listserv Eblasts Join a Stakeholder Group

Join the thousands of New Jersey homeowners, businesses and municipalities that have taken advantage of incentives offered by New Jersey's Clean Energy Program.[™] These programs provide opportunities for you to save energy, money and help protect our climate and shoreline.

New Jersey's Clean Energy Program

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