

# PAY FOR PERFORMANCE (P4P) PROGRAM



## The greater the energy savings, the greater your incentive!

When planning a new construction project with Pay for Performance (P4P) you have the opportunity to improve the overall energy use and efficiency of your facilities. Designed for larger buildings, including manufacturing facilities, shopping malls, schools, supermarkets and many others, the P4P program can help you find more energy savings than current energy code requirements. P4P utilizes a network of partner contractors that work with you to develop an energy reduction plan for each project, a financial plan for funding the measures, and a construction schedule for installation.

### Eligibility

Eligible participants must have:

- Minimum of two distinct measures

For P4P with new construction, the Energy Reduction Plan (ERP) must include a package of energy efficiency measures that achieve the minimum performance target of 5% energy savings for C&I buildings and 15% for multifamily buildings compared to ASHRAE 90.1-2016.

### New Construction

Buildings with 50,000 square feet or more of planned, conditioned space are eligible to participate in the P4P New Construction program. Existing buildings undergoing substantial renovations may also be eligible to participate in the P4P New Construction program if the project involves:

- Change of use and reconstruction of space within
- Construction work that requires the building to be out of service for 30 days or more
- Reconstruction of a vacant structure

Incentives are paid in three installments at a rate of \$0.88 to \$1.98 per square foot, not to exceed \$2 million.

**See the reverse side to learn more about the steps to saving with the Pay for Performance program. For more information on all of the NJCEP offerings, visit [NJCleanEnergy.com/CI](http://NJCleanEnergy.com/CI), email [Outreach@NJCleanenergy.com](mailto:Outreach@NJCleanenergy.com), or call at 866-657-6278.**

NJCleanEnergy.com | 866-NJSMART (866-657-6278) |   @NJCleanEnergy

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# New Jersey's Clean Energy Program

## Pay for Performance

### Program Application Process

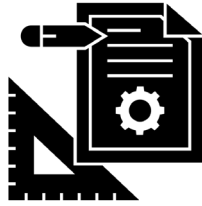
1



Select an approved program partner for your existing building or new construction project at [NJCleanEnergy.com/P4P](http://NJCleanEnergy.com/P4P).

With your partner's assistance, complete and submit the application with all required forms and documentation.

2



With your program partner, create and submit an Energy Reduction Plan (ERP) with a comprehensive scope of work resulting in a minimum 5% energy/energy cost savings for New Construction (excluding multifamily, which is 15%).

A pre-construction inspection is required for approval of an Existing Building ERP.

Receive ERP approval letter

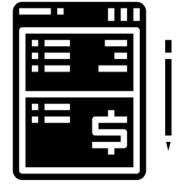
3



Request the first incentive payment and submit a tax clearance certificate.

Receive your first incentive payment

4



With your program partner, complete the installation/construction of approved measures and submit the As-Built Energy Reduction Plan and Commissioning Report. Request second incentive payment.

A post-construction inspection will also be completed at this time.

Receive your second incentive payment

5



After 12 months, submit a Post-Construction Benchmarking Report to ensure projected savings were met. Request third incentive payment.

Receive your third incentive payment