

Board of Public Utilities Memorandum

To: Electric Supplier/Providers
Cc: Electric Distribution Companies
From: Office of Clean Energy, New Jersey Board of Public Utilities
Date: August 22, 2012
Re: Procedure for Making Alternative Compliance Payments as defined in N.J.A.C.
14:8-2.10

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The Renewable Portfolio Standards at N.J.A.C.14:8-2.10 states that by October 1st of each year, each supplier/provider shall file an annual report with the Board, demonstrating that the supplier/provider has met the requirements of this subchapter for the preceding year. If the annual report required does not demonstrate that the supplier/provider has supplied the SRECs or RECs required under Table A or Table B of N.J.A.C. 14:8-2.3 for the previous energy year, the annual report shall be accompanied by ACPs and/or SACPs in sufficient quantities to make up the shortfall.

To make Alternative Compliance Payments or Solar Alternative Compliance Payments, suppliers/providers must issue a check payable to "Treasurer, State of New Jersey". **ACPs and SACPs must be made via separate and distinct checks. In the memo field for each check, the supplier/provider must indicate the number and type of payment, indicate the reporting year, and include the supplier/provider's business name.**

Suppliers/providers also had the option of sending the ACP or SCAP payment electronically directly to the Treasury Department. Please contact Ronald Jackson for wiring instructions.

For example, XYZ Company submitting 3 ACP and 5 SACP payments would submit two checks in the proper amounts made out to "**Treasurer, State of New Jersey**". One check would be payable to "Treasurer, State of New Jersey" for the ACP payments in the amount of \$150 (3X\$50). The memo field would read: (3) ACP EY12 for XYZ Co. And another check would be payable to "Treasurer, State of New Jersey" for the SACP payments in the amount of \$3290 (5X\$658). The memo field would read: (5) SACP EY12 for XYZ Co.

Send checks to:

**Attn: Ronald Jackson
Research Scientist
New Jersey Office of Clean Energy
New Jersey Board of Public Utilities
PO Box 350, 44 S. Clinton Ave.
Trenton, NJ 08625-0350**

Submitted checks will be managed and deposited in the State of New Jersey fiscal accounts consistent with Board of Public Utility internal fiscal controls. Thank you for your attention to these details. Please do not hesitate to email any questions to ronald.jackson@bpu.state.nj.us.

** Note: the EDCs have submitted a petition to the Board seeking an extension in the compliance reporting deadline to December 1, 2012 and staff anticipate presenting a recommendation supporting an extension at the next regularly scheduled Board agenda meeting.*