

Project applications for both residential and non-residential solar rebates in the Renewable Energy Incentive Program (REIP) have reached the available funding limit for Funding Cycle 1. The limit for **solar rebate projects** is based on applications already approved or currently received for the non-residential and residential budget categories. As per the Board Approved 2010 Program Plans, the Funding Cycle budgets were established for each budget category to spread the available rebate funding over the three Funding Cycle periods.

Therefore, effective immediately, the Market Manager team will no longer accept solar rebate applications until May 1, 2010, which is the start of Funding Cycle 2. Applications received prior to this announcement and not funded in Cycle 1 will be held with no action taken until Funding Cycle 2.

New Jersey's Clean Energy Program (NJCEP) will continue to accept and approve rebate applications for wind and biopower and the SREC Registration Program solar applications.

All rebate applications considered for approval in Funding Cycle 2, will be subjected to the rebate levels and budget in effect as of May 1, 2010. If there are any adjustments to the current rebate levels, applicants will be required to submit a new REIP Solar Technical Worksheet with the correct incentive levels.

Please check the website: www.NJCleanEnergy.com/renewable-energy and the Renewable Energy listserv regularly for additional updates. A description of REIP funding cycles can be found in Honeywell's program plan approved by the Board on December 16, 2009 at www.njcleanenergy.com from the "Program Budgets and Filings" section under "Public Reports Library".

To sign up for the Renewable Energy listserv: http://mail.nicleanenergy.com/mailman/listinfo/Renewables