

Stacey M. Mickles  
Associate Counsel - Regulatory

Law Department  
PSEG Services Corporation  
80 Park Plaza – T10, Newark, New Jersey 07102-4194  
856-516-7934  
Email: [Stacey.Mickles@pseg.com](mailto:Stacey.Mickles@pseg.com)



July 31, 2024

IN THE MATTER OF THE IMPLEMENTATION OF P.L.  
2018, c. 17 REGARDING THE ESTABLISHMENT OF  
ENERGY EFFICIENCY AND PEAK DEMAND  
REDUCTION PROGRAMS, ET SEQ. ("EE FRAMEWORK")  
DOCKET NOS. QO19010040, QO19060748 AND QO17091004  
and  
IN THE MATTER OF THE PETITION OF PUBLIC  
SERVICE ELECTRIC AND GAS COMPANY FOR  
APPROVAL OF ITS CLEAN ENERGY FUTURE -- ENERGY  
EFFICIENCY ("CEF-EE") PROGRAM ON A REGULATED BASIS  
DOCKET NOS. GO18101112 AND EO18101113

**VIA ELECTRONIC MAIL ONLY**

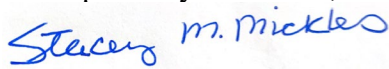
Sherri Golden, Board Secretary  
NJ Board of Public Utilities  
44 South Clinton Avenue, 9th Floor  
Trenton, NJ 08625-0350  
[Board.Secretary@bpu.nj.gov](mailto:Board.Secretary@bpu.nj.gov)

Re: Docket No. QO19010040, QO19060748, QO17091004 - EE and PDR Program Quarterly Progress  
Report PY24Q3 – Public Service Electric and Gas Company

Dear Secretary Golden:

In accordance with the June 10, 2020 Order of the New Jersey Board of Public Utilities ("Board") in the above-referenced EE Framework proceeding, and the Board's September 23, 2020 Order in the above-referenced Public Service Electric & Gas Company Clean Energy Future – Energy Efficiency proceeding, PSE&G is hereby submitting a revised EE and PDR Program Quarterly Progress Report PY24Q3, which was originally filed on May 30, 2024. The revised quarterly report restates the number of participants for the Multifamily Direct Install ("MFDI") program, which is listed on page 12 of the report. This value has been corrected to reflect 2,551 participants.

Copies of this report will be served upon all entities legally required to be noticed. Service will occur via e-mail, only, pursuant to the Board's March 19, 2020 Order in Docket No. EO20020254.1 The report and attachments will also be e-mailed to the persons identified on the service list associated with this report.

Respectfully submitted,  
  
Stacey M. Mickles, Esq.

Attachments  
cc: K. Fryzowski  
N. Hoqu

July 31, 2024

**DOCKET NOS. QO1901040, QO19060748 & QO17091004 (June 20, 2020 Framework Order) and GO18101112 & EO18101113 (PSE&G’s Clean Energy Future-Energy Efficiency Settlement Order)**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, herein is the Quarterly Progress Report for the Third Quarter for Program Year 2024<sup>1</sup> (“PY24”) of Public Service Electric and Gas Company (“PSE&G” or “Company”) with respect to its Clean Energy Future – Energy Efficiency Program, pursuant to Clean Energy Act of 2018 Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Programs.

**Energy Efficiency Program Progress - Executive Summary:**

PSE&G is pleased to report that it has continued its strong performance during the first three quarters of PY24, ending March 31, 2024. The EE program portfolio has delivered almost 486 thousand MWh and 1.64 million dekatherms of savings in the first three quarters.

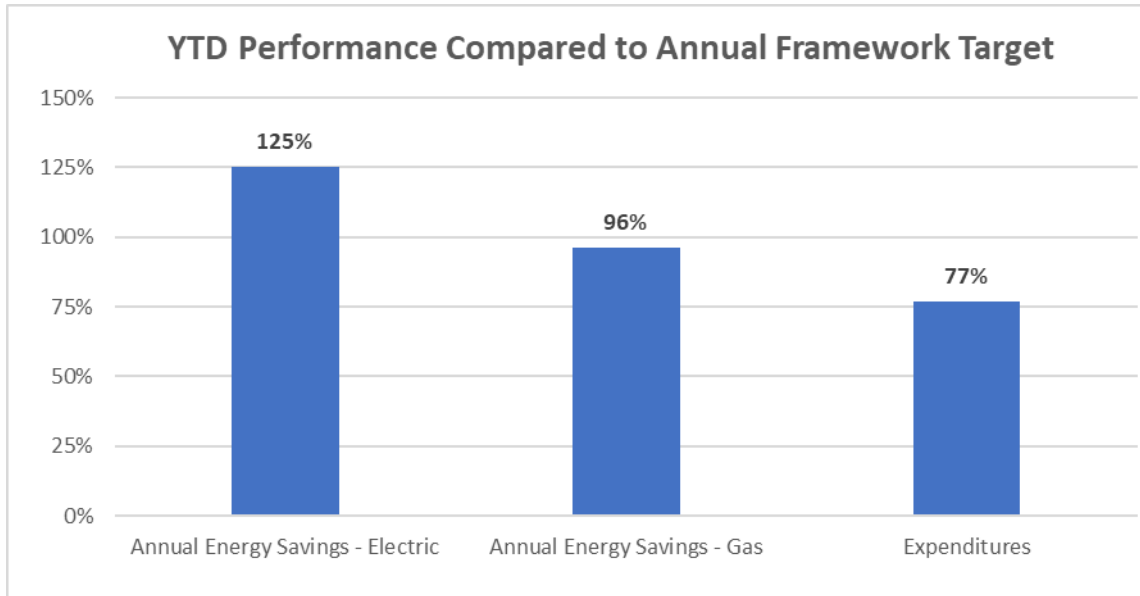
**PY24 Performance of Energy Savings and Expenditures**

Figure 1 shows that the Program Year 2024 Year to Date electricity savings is 125% of the PY24 electric savings target and natural gas savings is 96% of the PY24 natural gas savings target. The savings targets for electric and natural gas are based on the PY24 savings targets established in the Framework Order (see Appendix E). The PY24 spending is 77% of the PY24 expenditure projection. See Table 2, Percent of Annual Target Achieved column for Electric and Natural Gas savings and Table 4, Percent of Annual Budget column below for supporting details.

---

<sup>1</sup> For the purposes of the quarterly reports for Program Year 2024, the numbering of the quarters aligns to these dates: Q1 (7/1/23 - 9/30/23); Q2 (10/1/23 - 12/31/23); Q3 (1/1/24 - 3/31/24); Q4 (4/1/24 - 6/30/24).

**Figure 1**



As Figure 1 shows, the Company has made good progress towards its PY24 targets. In addition to strong results in annual savings, the Company is also on pace to exceed the targets for Lifetime Electric and Natural Gas savings for PY24 (see Table 2).

Tables 1A and 1B show the Company’s overall performance as measured relative to the Utility Program Annual Energy Savings targets. This performance includes savings achieved by the Comfort Partners program. Also included are savings from PSE&G’s EE 2017 Program, which continued to complete projects in PY24.

**Table 1A – Program Year 2024 Results vs Framework Order - Electric**

For Period Ending PY24Q3	Utility-Administered Retail Savings (MWh)	Comfort Partners Retail Savings (MWh)	Other Programs Retail Savings (MWh) <sup>1</sup>	Total Portfolio Retail Savings (MWh)	Compliance Baseline (MWh) <sup>2</sup>	Annual Target (%)	Annual Target (MWh) <sup>3</sup>	Percent of Annual Target (%)
	(A)	(B)	(C)	(D) = (A)+(B)+(C)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	145,805	793	348	146,946				
YTD	483,626	1,777	444	485,846	40,203,763	0.97%	389,977	125%

**Table 1B – Program Year 2024 Results vs Framework Order – Natural Gas**

For Period Ending PY24Q3	Utility-Administered Retail Savings (DTh)	Comfort Partners Retail Savings (DTh)	Other Programs Retail Savings (DTh) <sup>1</sup>	Total Portfolio Retail Savings (DTh)	Compliance Baseline (DTh) <sup>2</sup>	Annual Target (%)	Annual Target (DTh) <sup>3</sup>	Percent of Annual Target (%)
	(A)	(B)	(C)	(D) = (A)+(B)+(C)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	416,772	11,059	2,883	430,713				
YTD	1,616,353	18,326	6,069	1,640,747	334,004,259	0.51%	1,703,422	96%

<sup>1</sup> Other Programs include Company-specific programs that are not part of the Clean Energy Act energy efficiency program such as legacy programs and pilots. For PSE&G, these include EE 2017 programs and projects completed during PY24.

<sup>2</sup> Calculated as average annual electricity usage in the prior three plan years (i.e., July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

<sup>3</sup> Calculated by multiplying Compliance Baseline by Utility-Administered Annual Energy Reduction Target Percent.

Note: Pursuant to paragraph 16(e)(i) of the July 7, 2022 Stipulation and Agreement among the Utilities, Staff, and Rate Counsel, “the Utilities may apply energy savings in excess of annual compliance goals (‘Carryover Savings’) toward goals and QPIs for Program Years 2023, 2024, and 2025.” The Board adopted the Stipulation and Agreement in its Order Approving Stipulation entered on August 17, 2022, in BPU Docket Nos. QO19010040, EO20090621, GO20090619, EO20090620, GO20090622, GO18101112, EO18101113, EO20090623, and GO20090618.

Note: The transition to the new system of record for the NJ Comfort Partners Program has now been completed. The savings reported for PY24 Q3 represents actual savings during the quarter plus the true-up savings for prior periods that were updated in the system.

In addition to these results, other highlights and issues for the quarter include the following:

**Clean Energy Jobs Program** – The PSE&G Clean Energy (CE) Jobs Program targets unemployed, underemployed, low/middle-income New Jersey residents and has created economic opportunity for more than 2,450 individuals. The program has trained and upskilled more than 700 employees to foster long-term careers and a pathway to career growth. In addition, the program has also sponsored four cohorts of the On-the-Job Training Program resulting in 59 graduates from the program. The program has also sponsored training for more than 200 organizations on how to obtain their Minority, Women, or Veteran Business Enterprise (MWVBE) certifications.

**CEF-EE Extensions** – On October 25, 2023, the BPU directed Utilities to file a letter petition to extend their respective Triennium 1 programs by six months, to December 31, 2024. PSE&G filed its extension request on November 9, 2023.

**Statewide Coordination** -

The Utilities continue to work on the development of the Statewide Coordinator (SWC) system that will facilitate the exchange of both investments and energy savings between a Lead Utility and a Partner Utility. As of Q3 PY24, user acceptance testing has been completed for all market segments – Residential, C&I and Multifamily. PSE&G has exchanged data with partner utilities for Efficient Products and Home Performance with Energy Star and received invoices for Residential program activity from Gas partners. PSE&G is continuing to perform QAQC on Residential HVAC, QHEC and MIW programs as well as on C&I Direct Install programs. QAQC of Multifamily programs will follow. PSE&G is targeting to

complete the exchange of investment and energy savings data for prior period activity covering PY1-PY2 by the end of Q4 PY24, subject to completion of QAQC. The information reflected within this report reflects all investments, financing and savings attributable to PSE&G as the Lead Utility, after accounting for inflows and outflows of investments and energy savings transactions between the Lead Utility and a Partner Utility, that have been successfully exchanged.

**Municipal and State Customer Participation in the Utility Led EE Programs** – Concerns were raised by some municipal customers late in 2021 regarding their ability to avoid public bidding regulations when participating in PSE&G Small Business Direct Install Program. The Division of Community Affairs (“DCA”) had indicated that a prior exemption will no longer be allowed. PSE&G, BPU Staff, Rate Counsel and DCA continue to work collaboratively in resolution of this issue. The municipal sector is a key customer segment within the small business community, and a part of the small business Quantitative Performance Indicator (“QPI”), so resolving this issue is a priority.

Additionally, all utilities have been working collaboratively with BPU staff and other relevant state agencies to resolve similar concerns related to State-owned building’s participation in the Small Business Direct Install program and the Engineered Solutions programs.

Finally, all utilities have been working collaboratively with BPU staff and other relevant state agencies to determine the most effective methods by which government customers and facilities can participate in utility EE programs concurrent with the State’s Energy Savings Improvement Program.

## Quantitative Performance Indicators

Table 2 provides the results of the QPIs for all programs for which utilities are responsible, inclusive of PSE&G's current CEF-EE programs, Comfort Partners program and the EE 2017 program.

As Table 2 shows, PSE&G had strong performance on the metrics that are included in the QPIs.

**Table 2 – Quantitative Performance Indicators Table**

### Electric

Electric	Quarter				Year to Date				For Period Ending PY24Q3	
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings	Annual Target <sup>1</sup>	Percent of Annual Target Achieved
Annual Energy Savings (MWh)	145,805	793	348	146,946	483,626	1,777	444	485,846	389,977	125%
Lifetime Savings (MWh)	1,896,798	12,652	5,648	1,915,098	6,139,223	27,238	7,109	6,173,571	3,899,765	158%
Annual Demand Savings (MW)	22.639	0.158	0.186	22.983	79.769	0.315	0.190	80.274		
Low/Moderate-Income Lifetime Savings (MWh) <sup>2</sup>	15,605	12,652	0	28,257	439,599	27,238	0	466,837		
Small Commercial Lifetime Savings (MWh) <sup>3</sup>	1,447,088		0	1,447,088	3,980,493		0	3,980,493		

### Natural Gas

Natural Gas	Quarter				Year to Date				For Period Ending PY24Q3	
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings	Annual Target <sup>1</sup>	Percent of Annual Target Achieved
Annual Energy Savings (Dth)	416,772	11,059	2,883	430,713	1,616,353	18,326	6,069	1,640,747	1,703,422	96%
Lifetime Savings (Dth)	3,576,589	200,024	53,454	3,830,067	15,156,021	328,634	130,658	15,615,314	12,094,294	129%
Annual Demand Savings (Dth Peak Day)										
Low/Moderate-Income Lifetime Savings (Dth) <sup>2</sup>	286,427	200,024	0	486,451	1,156,121	328,634	0	1,484,755		
Small Commercial Lifetime Savings (Dth) <sup>3</sup>	1,301,867		0	1,301,867	2,694,287		0	2,694,287		

<sup>1</sup> Annual target calculated by multiplying Compliance Baseline by Utility-Administered Annual Energy Reduction Target Percent.

<sup>2</sup> Low/Moderate-Income lifetime savings are provided separately for Comfort Partners and any income-qualified Residential or Multi-Family program.

<sup>3</sup> Small Commercial lifetime savings are Direct Install program savings and those from C&I small business customers (<200 kW peak demand) in other programs.

Note: The transition to the new system of record for the NJ Comfort Partners Program has now been completed. The savings reported for PY24 Q3 represents actual savings during the quarter plus the true-up savings for prior periods that were updated in the system.

## **Sector-Level Participation, Expenditures, and Annual Energy Savings**

### **Residential Sector Summary**

PSE&G's CEF-EE Residential programs have delivered 140,866 MWh of electric savings and 1,387,039 dekatherms of natural gas savings through Q3 of PY24, approximately 105% of the residential electric and 96% of the residential natural gas Program Year 3 targets. Availability of On-Bill Repayment (OBR) for the Home Performance with Energy Star program and HVAC equipment has helped to drive participation.

PSE&G has continued to conduct marketing campaigns to educate and inform customers about the residential program offerings, deploying a wide range of digital, print, and conventional tactics. Marketing efforts for Residential programs (other than Home Weatherization) continue to be reduced during Q3 of PY24 to help maintain the program budget.

Specific Residential program results include the following:

### **Efficient Products Program**

The Efficient Products program promotes the installation of ENERGY STAR and other high-efficiency electric and natural gas equipment to residential customers by offering a broad range of energy-efficient equipment and appliances through a variety of components, including an Online Marketplace, traditional in-store rebates, reduced prices at the point-of-sale, welcome kits, and a network of trade allies and distributors. The program provided incentives for energy-efficient appliances, smart thermostats, electronics, and heating and cooling equipment. The Company also provides an Offer Center, which provides Low Income, single family residential customers<sup>2</sup> with smart thermostats at no cost.

Measures range in type and price and include electric and natural gas technologies that improve energy efficiency in the home. The program offers traditional rebates, instant discounts, and midstream discounts on energy-efficient technologies to reduce initial costs, and some equipment also qualifies for on-bill repayment (OBR) to further reduce first-cost barriers. PSE&G designed the program to provide easy and cost-effective access to energy-efficient measures through a variety of channels of participation to maximize customer participation.

The combined savings delivered via all components of the Efficient Products program was 63,941 MWh and 862,803 dekatherms of savings through Q3 of PY24. The Program Year to date savings was driven by 15,820 MWh of electric savings from retail appliances through Q3 of PY24 this equates to approximately 29% of the Program Year to date electric savings for this program. The largest contributor of gas savings was from retail appliance rebates which delivered 585,071 DTh of savings which is approximately 73% of the Program Year to date gas savings for this program. Please see Tables 3, 4 and 5 for additional details on participation, expenditures and savings compared to expectations.

Marketing tactics to promote the rebates program included an email campaign in February which encouraged customers to take advantage of the appliance rebates on top of additional savings with Presidents Day retail sales.

---

<sup>2</sup> Eligible customers must take both PSE&G gas and electric service.

Result for each sales channels include:

- **Retail Appliances** - rebates have several pathways for participation: instant rebates at participating retail locations, in-store coupons at participating locations, and post purchase online/mail in rebates. Participation pathways vary by products, and customers utilized all pathways in the past quarters. More than 30,000 appliance rebates were issued during Q3. Three retail store events were completed during the quarter with staff located in prominent locations within the stores to provide program information to customers.
- **Midstream HVAC** - continues to gain new trade allies, with participating contractors going from 266 to 302 over the quarter. During Q3 of PY24 one new distributor was added for a total of 36. Rebates totaled over \$1.9 million this quarter and On-Bill Repayments totaled over \$20 million. The OBR maximum limit provided to customers was changed from \$25,000 to \$15,000 on December 1, 2023 in order to manage customer participation and program budget. Marketing efforts were paused during the quarter to help maintain the program budget.
- **Welcome Kits** - over 25,000 gas and dual fuel Welcome Kits were distributed to new account customers during this period. The electric Welcome Kits were sunset as of July 31, 2023, due to changes in codes and standards which eliminated the ability to provide LED lighting, a core element of the kits.
- **On-line Marketplace** – continued to see strong sales throughout the program year, driven by sales of advanced power strips and smart thermostats. For this quarter, PSE&G has rebated 5,768 smart thermostats (includes smart thermostats rebated under Offer Center), 9,189 advanced power strips and 832 air quality products.
- **Low Income Offer Center** - The PSE&G Offer Center provides Low Income, single family residential customers<sup>2</sup> with smart thermostats at no cost. This offer is marketed to eligible customers through multiple email marketing campaigns and mailed postcard campaigns. The Offer Center rebated 133 smart thermostats in this quarter.
- **Appliance Recycling** - suspended on August 10, 2023 following the disruption in operations of the subcontractor, ARCA. All marketing efforts were discontinued as of this date in response to the suspension of program operations. PSE&G continues to evaluate alternatives to replace this subcontractor.
- **Retail lighting** - sunseted on July 31<sup>st</sup> due to the full enforcement of the Energy Independence and Security Act. Messaging was updated on the Lighting Discount Program microsite webpage to reflect that this Lighting program offering ended as of July 31, 2023.

### Existing Homes Program

This program has two main component elements: Home Performance with ENERGY STAR (“HPwES”) and Quick Home Energy Checkup (“QHEC”). HPwES provides a comprehensive set of envelope and HVAC energy-saving measures to help residents improve their homes’ energy performance, reduce costs, and enhance safety and comfort of their homes. The QHEC component of the program provides customers with energy efficiency audits to educate residential customers on energy saving opportunities. Auditors also offer customers same-day installation of select energy-efficient measures. These technologies may include, energy and water saving shower heads, kitchen faucet aerators, bathroom faucet aerators, and advanced power strips.



Marketing efforts for this program included maximizing the reach of TV commercials via cable television and connected TV ads. Paid search advertising and email campaigns were deployed during this quarter.

The Existing Homes Program delivered 13,948 MWh and 101,910 dekatherms of savings through Q3 of PY24. Savings were primarily driven by strong results under the QHEC segment.

The QHEC program experienced a decrease in customer participation from 6,021 assessments in Q2 PY24 to 5,936 in Q3 PY24.

The HPwES contractor network has 47 approved contractors as of Q3 of PY24. The single-family portion of the Home Performance with Energy Star Program continues to perform steadily with 583 completed single family projects during this quarter. OBR usage by customers for this quarter was \$6.76M; a slight decrease from the previous quarter. This is largely due to the phasing out the \$25K OBR limit in December 2023 and returning to a \$15k OBR limit. The OBR utilization rate for this quarter was 95%. The multi-family HPwES program completions for the current quarter were 541 units (27 buildings). The OBR maximum limit provided to customers was changed from \$25,000 to \$15,000 on December 1, 2023 in order to manage customer participation and program budget.

### **MyEnergy Behavioral Program**

The Behavioral Program (marketed as the MyEnergy program) provides regular reports to selected customers that provide tips and insights on energy use to motivate customers to lower their energy usage. In addition to these regular reports, customers receive energy challenge emails and may receive high-usage alerts if triggered by the weather or other causes. Customers also receive information on other Energy Efficiency programs available to them.

This program delivered 42,269 MWh and 388,566 dekatherms of savings through Q3 of PY24. About 2.5 million paper reports and approximately 2.6 million digital reports were delivered to customers over the quarter. As referenced in other sections of this report, the MyEnergy program was leveraged over the quarter to promote other residential programs to its treatment group participants using biweekly email challenges, mailed postcard challenges and buck-slip inserts with the home energy reports. The program also continued sending out emailed energy challenges to non-MyEnergy participants in this quarter and have demonstrated continued high engagement and open rates from recipients in this group. The Home Energy Assessment (HEA) Tool continues to provide customers with the ability to take a survey and provide personalized recommendations to residential customers. A total of 2,317 participants have taken a home assessment and obtained customized recommendation during the current quarter.

### **Income Eligible Program (Home Weatherization)**

The Income Eligible program provides free direct installation of energy-efficient technologies and weatherization services to qualifying PSE&G customers with limited income. The program generates energy savings for residential lower-income customers through an in-home energy audit and the direct installation of a wide range of energy efficiency measures. These measures may include efficient lighting, efficient refrigerators, HVAC, weatherization upgrades for air-sealing, and attic and wall insulation. The program also provides for the installation of health and safety measures as appropriate.

This program delivered 20,708 MWh and 33,760 dekatherms of savings through Q3 of PY24. During the quarter, 1,116 Phase 1 Assessments were completed and 1,617 Phase 2 Deeper Measures totaling almost \$2.5 million were completed. The Home Energy Assessment Tool which was activated during PY23, is designed to assist and direct customers to the program that can offer them the most appropriate and effective Energy Efficiency energy assessment options for their residence, including Comfort Partners. The Company continued direct outreach efforts including email campaigns, as well as direct mail postcards and door hanger distribution to customer residences. Digital marketing efforts included the continuation of high impact display, digital banner, discovery, paid social, paid search and streaming audio ads. The marketing efforts also leveraged utility-owned channels in the quarter which included featuring the program through a bill insert and an article in PSE&G's e-newsletter. The program implementation team continued to work with local community organizations to educate them on the benefits of the Home Weatherization Program so that they may promote the offering to their constituents.

### Commercial and Industrial (“C&I”) Sector Summary

PSE&G's CEF-EE C&I Programs delivered 337,388 MWh of electric savings and 187,817 dekatherms of natural gas savings through Q3 of PY24, approximately 135% of PSE&G's C&I electric target and 93% of PSE&G's C&I natural gas savings target. See Tables 3, 4 and 5 for additional details on participation, expenditures and savings compared to expectations. The Company continued to see consistent performance for electric savings in its Prescriptive program. Marketing efforts for the C&I programs included e-newsletter deployments, sponsored email, print materials and digital advertising, in addition to outreach, communication and educational support for Trade Allies.

Supply chain constraints have been reduced; however, the C&I sector continued to see some delays on larger HVAC equipment such as large chillers and boilers.

Specific C&I program results include the following:

#### **C&I Prescriptive Program**

C&I Prescriptive Program provides PSE&G C&I customers a broad range of electric and natural gas energy-efficient equipment and appliances in a variety of channels, including reduced point-of-sale costs and a network of trade allies. PSE&G designed the program to provide easy and cost-effective access to energy-efficient measures through customers' preferred channels. Measures include energy-efficient lighting, appliances, heating and cooling equipment, water heating equipment, refrigeration equipment, agricultural equipment, and food service equipment. The program has two delivery channels: Downstream in which participants receive rebates after the energy efficiency measure has been installed and Midstream in which distributors receive rebates for the efficient equipment and offer the equipment to customers at a discounted price.

The Prescriptive program delivered 312,721 MWh of electric savings through Q3 of PY24 which accounts for the largest amount of the C&I Program electric savings during this period. The Prescriptive program savings included over 209 thousand MWh being delivered through its mid-

stream channel, and just under 103 thousand MWh through its other channels. The Prescriptive program has approximately \$16 million in the project pipeline<sup>3</sup>.

The Prescriptive Downstream segment had 416 Trade Allies as of 3/31/24, reflecting 28 approved Trade Allies added for the quarter. Through targeted outreach efforts, Trade Allies that have actively participated within other utility programs have been approved and trained on both the processes and program guidelines to foster a productive relationship. In addition, training sessions were held with existing Trade Allies to encourage more comprehensive projects and participation.

The Prescriptive Midstream team works with quality distributors to ensure valuable and lasting partnerships. Eight additional distributors were added during the current quarter for a total of 80 participating distributors as of 3/31/24. In the current quarter, the program had five outreach professionals focused on continuing to establish new distributors and maintain existing ones to increase productivity. During the current Program Year, the Midstream program has onboarded several well-known distributors including some significant distributors in the HVAC industry and we expect to see increasing project throughput in the coming months. Quarterly Round Table meetings are held with distributors to share updates on the program, obtain distributor feedback, and review program rules and practices. The Midstream segment is consistently delivering a substantial amount of electric savings and has successfully delivered gas savings during the current quarter.

### **C&I Small Business Direct Install Program (“SBDI”)**

The SBDI program supports the installation of energy efficiency measures in small non-residential facilities. This program is delivered through of two pathways based on customer segment: 1) customers in urban enterprise zones (UEZs) and municipal customers, and 2) all other eligible customers. The UEZ/Municipal component of the program covers the up-front cost to install the recommended energy efficiency measures with the participants repaying a portion of the cost either in a lump sum or in interest-free payments on their PSE&G bills. The non-UEZ/Municipal component of the program pays incentives to participants after project completion.

- The UEZ/Municipal program pathway delivered 7,648 MWh and 80,126 dekatherms through Q3 of PY24. Participation from municipal customers remains at risk due to the public bidding issue discussed earlier. PSE&G has a robust pipeline of interested customers, valued at about \$49 million.
- The Non-UEZ/Municipal Program pathway delivered 11,120 MWh and 59,983 dekatherms of savings through Q3 of PY24. The trade ally network has been substantially increased during this quarter with an additional 32 Trade Allies that were approved to participate under the program bringing the current total to 126. Targeted outreach efforts to recruit Trade Allies has placed a heavy focus on expanding diversity within the Trade Ally network through strong partnerships with MWVBE organizations and associations. The Non-UEZ/Municipal program has approximately \$14 million in the project pipeline as of March 31, 2024.

---

<sup>3</sup> Pipeline represents enrollments and customer leads prior to enrollment.

## **C&I Engineered Solutions Program**

The Engineered Solutions program provides whole-building engineered energy saving solutions to hospitals, school districts, universities, municipalities, apartment buildings, other non-profit/public entities.

There were no project completions in Q3 of PY24 for the Engineered Solutions Program. To date, the program has completed 7 projects with 9 projects in construction, 29 in design, and over 48 in the audit phase. The Engineered Solutions program delivered 660 MWh and 14,587 dekatherms of savings through Q3 of PY24. The pipeline for this program has grown considerably due to customer interest, including new participation from customers in the wastewater treatment sector and universities with about \$484 million in pipeline value. Participation from municipal customers remains at risk due to the public bidding and ESIP issues discussed earlier. The Company expects to see results from additional projects in PY24.

## **C&I Custom Program**

The C&I Custom program offers incentives for electric and natural gas efficiency opportunities for C&I and other nonresidential customers that are not captured by the C&I Prescriptive program or any other proposed customer program offering. The C&I Custom program offers incentives for measures that are either less common or that cover efficiency opportunities in applications for specialized manufacturing processes and nontraditional use cases.

The C&I Custom Program delivered 5,238 MWh of electric savings and 20,146 dekatherms of natural gas savings through Q3 of PY24. The majority of the electric savings were attributed to Building Automation System (BAS) upgrades and chiller upgrades while the majority of the gas savings resulted from BAS upgrades. The Custom Program pipeline has grown substantially over the past two quarters and the measure mix is more diversified. The majority of the current pipeline consists of non-lighting custom projects, encompassing measures such as steam traps, chiller upgrades, and building automation systems. The program has approximately \$9 million in the project pipeline as of March 31, 2024.

## **C&I Energy Management program**

The C&I Energy Management program provides retro-commissioning and strategic energy management: optimizing existing systems with a little to no equipment upgrades.

As of March 31, 2024, there are 20 customers in the pipeline, and 3 of these customers are reviewing Participation Agreements. All the active prospects are in various stages of having the participation agreement signed or waiting for the project to begin. The C&I Energy Management program has approximately \$1.7 million in the project pipeline as of March 31, 2024.

In total, the Company's C&I sector has a project pipeline of approximately \$573 million.

## **Multifamily Sector Summary**

The Multifamily Direct Install ("MFDI") program provides a turnkey service for multifamily property owners, managers, and residents of multifamily facilities to help improve the energy efficiency of their

facilities and reduce their operating costs. This service provides a free energy check by certified energy advisors who perform a walk-through inspection of the common areas and resident units.

During the visit, building managers receive professional advice about the heating and cooling systems, lighting fixtures and appliances, water-heating equipment, and other relevant topics. The Multifamily sub-program is intended to achieve energy savings through the provision of direct, easy-to-install energy-efficient measures in individual living units at no charge. These measures may include low-flow showerheads and faucet aerators, and smart power strips. The program also provides literature on energy-saving tips that can be achieved through behavioral actions such as setting the thermostat and maximizing dishwasher and clothes washer loads.

The MFDI program delivered 5,372 MWh and 41,497 Dekatherms of savings through Q3 of PY24, approximately 85% of PSE&G’s Multifamily electric target and 71% of PSE&G’s Multifamily natural gas savings target.

The outreach pipeline has grown to over 200,000 units as of the end of Q3 of PY24 with 2,551 units completed during the quarter. Completions during the quarter were down approximately 35% from the prior quarter due to lower activity during the holiday season and poor weather early in 2024. Marketing efforts included digital banner ads throughout the quarter, as well as an email campaign to property managers and building owners.

Program Participation

Participation levels can vary substantially due to changes in market channel approach and ramp up time.

**Table 3 – Annual Sector-Level Participation**

Sector <sup>1</sup>	Current Quarter Participants	YTD Participants	Annual Forecasted Participants	Percent of Annual Forecast
Residential	1,456,604	2,325,280	2,418,400	96%
Multifamily	2,551	11,081	18,800	59%
C&I	4,129	7,765	8,085	96%
Reported Totals for Utility Administered Programs	1,463,284	2,344,126	2,445,285	96%
Comfort Partners	984	3,139	2,800	112%
Utility Total For Period Ending PY24Q3	1,464,268	2,347,265	2,448,085	96%

<sup>1</sup> Please note that these numbers are totals across all programs within a sector. Please refer to Appendix A which shows the participation definitions for individual programs.

Program Expenditures

Program expenditures over the quarter continued to reflect the ramp up delivery of all programs over time, building program awareness, adding new contractors and trade allies to its qualified list, and completing project designs for C&I customers. The Comfort Partners program spending reflects a steady state of quarterly expenditures relative to the Program Year budget.

**Table 4 – Annual Sector-Level Expenditures**

Expenditures <sup>1</sup>	Current Quarter Expenditures (\$000)	YTD Expenditures (\$000)	Annual Budget Expenditures (\$000)	Percent of Annual Budget
Residential	\$ 50,031	\$ 180,811	\$ 190,498	95%
Multifamily	\$ 152	\$ 4,639	\$ 6,312	74%
C&I	\$ 70,270	\$ 199,039	\$ 302,809	66%
Reported Totals for Utility Administered Programs	\$ 120,453	\$ 384,490	\$ 499,619	77%
Comfort Partners	\$ 6,884	\$ 20,160	N/A	N/A
Utility Total For Period Ending PY24Q3	\$ 127,337	\$ 404,649	\$ 499,619	81%

<sup>1</sup> Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.

### Program Savings

The Residential sector continues to produce the strongest performance relative to natural gas savings while the Commercial and Industrial sector provides the majority of the electric savings now that the LED lighting measure is limited to direct install programs. All three sectors are on pace to achieve their energy savings targets for PY24. Additionally, the Comfort Partners program has been on-going for over a decade, so the results represent a steady state, mature program.

**Table 5 – Annual Sector-Level Annual Energy Savings**

### Electric

Annual Energy Savings <sup>1</sup>	Quarter Retail (MWh)	YTD Retail (MWh)	Annual Target Retail Savings (MWh)	Percent of Annual Target
Residential	27,126	140,866	134,262	105%
Multifamily	1,032	5,372	6,343	85%
C&I	117,647	337,388	249,372	135%
Reported Totals for Utility Administered Programs	145,805	483,626	389,977	124%
Comfort Partners	793	1,777	3,485	51%
Utility Total For Period Ending PY24Q3	146,598	485,402	393,462	123%

## Natural Gas

Annual Energy Savings <sup>1</sup>	Quarter Retail (Dth)	YTD Retail (Dth)	Annual Target Retail Savings (Dth)	Percent of Annual Target
Residential	334,574	1,387,039	1,442,723	96%
Multifamily	10,119	41,497	58,185	71%
C&I	72,079	187,817	202,514	93%
Reported Totals for Utility Administered Programs	416,772	1,616,353	1,703,422	95%
Comfort Partners	11,059	18,326	18,665	98%
Utility Total For Period Ending PY24Q3	427,831	1,634,679	1,722,087	95%

<sup>1</sup> Annual energy savings represent the total expected annual savings from all CEF-EE programs within each sector and Comfort Partners. Appendix B shows the annual energy savings results for individual programs or offerings.

## Portfolio Expenditures Breakdown

Through Q3 PY24, PSE&G's energy efficiency programs had approximately \$393 million in total expenditures. Overall spending reflects the ongoing payments attributable to completed projects, marketing efforts and efforts supporting new customer enrollments.

**Table 6 – Quarterly costs and budget variances by category<sup>1</sup>**

Total Utility EE/PDR	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget Spent
Capital Costs	\$ 763	\$ 1,562	\$ 2,200	71%
Utility Administration	\$ 5,801	\$ 15,534	\$ 49,643	31%
Marketing	\$ 2,101	\$ 6,096	\$ 13,135	46%
Outside Services	\$ 13,295	\$ 59,061	\$ 23,049	256%
Rebates	\$ 61,406	\$ 181,869	\$ 227,296	80%
No- or Low-Interest Loans	\$ 39,488	\$ 123,237	\$ 196,609	63%
Evaluation, Measurement & Verification ("EM&V")	\$ 909	\$ 3,964	\$ 5,125	77%
Inspections & Quality Control	\$ 719	\$ 2,256	\$ 9,474	24%
Utility EE/PDR Total For Period Ending PY24Q3	\$ 124,482	\$ 393,578	\$ 526,532	75%

<sup>1</sup> Totals do not include expenditures at the portfolio level. PSE&G's full year budget reporting categories, established with the approved settlement of PSE&G's CEF-EE Program, did not align with the current reporting categories. The Company has worked to align Full Year Budget values with current reporting. All reported actuals are aligned with current reporting categories.

## **Equity Metrics**

The equity metrics provided in Table 7 reflect designations of overburdened communities (OBC), established by the New Jersey office of Environmental Justice<sup>4</sup>. Per guidance from the BPU, Table 7 reflect customers who are identified as low income, low income & limited English, low income & minority, and low income, minority and limited English. Census tracts identified as overburdened were overlaid with geocode information on PSE&G accounts to determine the OBC state of each customer and each EE program participant.

**Table 7 Annual Equity Performance**

Territory-Level Benchmarks	Overburdened <sup>1</sup>	Non-Overburdened	%OBC <sup>2</sup>
Population	N/A	N/A	N/A
# of Household Accounts <sup>3</sup>	872,222	3,110,293	22%
# of Business Accounts <sup>3</sup>	138,117	306,626	31%
Total Annual Energy (MWh) <sup>4</sup>	7,951,038	32,252,726	20%
Total Annual Energy (Dth) <sup>4</sup>	51,015,163	282,989,096	15%

---

<sup>4</sup> See <https://www.nj.gov/dep/ej/communities.html>



For Period Ending PY24Q3	Type of Program / Offering	Quarter Overburdened <sup>1</sup>	Quarter Non-Over-burdened	%OBC <sup>2</sup>	Annual Overburdened <sup>1</sup>	Annual Non-Overburdened	%OBC <sup>2</sup>
<b>Participation</b>							
Residential - Online Marketplace <sup>5</sup>	Core	953	15,474	6%	3,343	53,909	6%
Residential - Other Efficient Products <sup>5</sup>	Core	2,890	149,132	2%	4,340	832,880	1%
Residential - HPwES	Core	16	1,471	1%	27	4,217	1%
Residential - Quick Home Energy Checkups	Non-core	760	5,186	13%	2,747	14,228	16%
Residential - Income-Eligible Weatherization	Non-core	300	781	28%	869	129,079	1%
Residential - Behavioral	Non-core	251,746	1,027,895	20%	251,746	1,027,895	20%
C&I - Prescriptive	Core	71	3,569	2%	419	6,447	6%
C&I - Custom	Core	3	39	7%	6	58	9%
C&I - Direct Install	Core	25	422	6%	70	763	8%
<b>Total Core Participation</b>		<b>3,958</b>	<b>170,107</b>	<b>2%</b>	<b>8,205</b>	<b>898,274</b>	<b>1%</b>
<b>Total Non-Core Participation</b>		<b>252,806</b>	<b>1,033,862</b>	<b>20%</b>	<b>255,362</b>	<b>1,171,202</b>	<b>18%</b>
<b>Total Participation</b>		<b>256,764</b>	<b>1,203,969</b>	<b>18%</b>	<b>263,567</b>	<b>2,069,476</b>	<b>11%</b>
<b>Annual Energy Savings - Electric (MWh)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	148	3,243	4%	543	9,039	6%
Residential - Other Efficient Products <sup>5</sup>	Core	48	5,368	1%	363	53,995	1%
Residential - HPwES	Core	3	364	1%	7	1,363	1%
Residential - Quick Home Energy Checkups	Non-core	514	3,552	13%	1,227	11,350	10%
Residential - Income-Eligible Weatherization	Non-core	97	460	17%	415	20,293	2%
C&I - Prescriptive	Core	5,175	101,462	5%	29,478	283,243	9%
C&I - Custom	Core	397	2,183	15%	620	4,619	12%
C&I - Direct Install	Core	891	7,539	11%	2,885	15,884	15%
<b>Total Core Annual Energy Savings</b>		<b>6,662</b>	<b>120,158</b>	<b>5%</b>	<b>33,896</b>	<b>368,143</b>	<b>8%</b>
<b>Total Non-Core Annual Energy Savings</b>		<b>611</b>	<b>4,012</b>	<b>13%</b>	<b>1,642</b>	<b>31,643</b>	<b>5%</b>
<b>Total Annual Energy Savings (MWh)</b>		<b>7,274</b>	<b>124,170</b>	<b>6%</b>	<b>35,538</b>	<b>399,786</b>	<b>8%</b>
<b>Lifetime Energy Savings - Electric (MWh)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	1,168	24,993	4%	4,337	71,622	6%
Residential - Other Efficient Products <sup>5</sup>	Core	652	50,655	1%	3,908	670,766	1%
Residential - HPwES	Core	63	6,483	1%	155	23,461	1%
Residential - Quick Home Energy Checkups	Non-core	6,554	45,666	13%	15,561	145,939	10%
Residential - Income-Eligible Weatherization	Non-core	1,136	6,334	15%	5,245	302,058	2%
C&I - Prescriptive	Core	68,431	1,502,376	4%	430,535	4,021,459	10%
C&I - Custom	Core	5,156	27,351	16%	8,056	55,165	13%
C&I - Direct Install	Core	13,640	110,606	11%	37,851	227,329	14%
<b>Total Core Lifetime Energy Savings</b>		<b>89,108</b>	<b>1,722,463</b>	<b>5%</b>	<b>484,843</b>	<b>5,069,801</b>	<b>9%</b>
<b>Total Non-Core Lifetime Energy Savings</b>		<b>7,690</b>	<b>51,999</b>	<b>13%</b>	<b>20,806</b>	<b>447,997</b>	<b>4%</b>
<b>Total Lifetime Energy Savings (MWh)</b>		<b>96,798</b>	<b>1,774,463</b>	<b>5%</b>	<b>505,649</b>	<b>5,517,799</b>	<b>8%</b>

For Period Ending PY24Q3	Type of Program / Offering	Quarter Overburdened <sup>1</sup>	Quarter Non-Over-burdened	%OBC <sup>2</sup>	Annual Overburdened <sup>1</sup>	Annual Non-Overburdened	%OBC <sup>2</sup>
<b>Annual Energy Savings - Natural Gas (Dth)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	0	-52,387	N/A	11,167	52,001	18%
Residential - Other Efficient Products <sup>5</sup>	Core	1,024	147,041	1%	3,125	796,510	0%
Residential - HPwES	Core	1,434	10,593	12%	1,812	48,483	4%
Residential - Quick Home Energy Checkups	Non-core	3,136	13,792	19%	7,270	44,345	14%
Residential - Income-Eligible Weatherization	Non-core	1,592	7,811	17%	4,962	28,797	15%
C&I - Prescriptive	Core	66	24,941	0%	66	12,909	1%
C&I - Custom	Core	1,132	8,765	11%	1,767	18,379	9%
C&I - Direct Install	Core	16,183	20,991	44%	24,716	115,393	18%
<b>Total Core Annual Energy Savings</b>		<b>19,839</b>	<b>159,944</b>	<b>11%</b>	<b>42,653</b>	<b>1,043,676</b>	<b>4%</b>
<b>Total Non-Core Annual Energy Savings</b>		<b>4,728</b>	<b>21,603</b>	<b>18%</b>	<b>12,233</b>	<b>73,142</b>	<b>14%</b>
<b>Total Annual Energy Savings (Dth)</b>		<b>24,567</b>	<b>181,547</b>	<b>12%</b>	<b>54,885</b>	<b>1,116,818</b>	<b>5%</b>
<b>Lifetime Energy Savings - Natural Gas (Dth)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	0	-391,175	N/A	84,370	397,679	18%
Residential - Other Efficient Products <sup>5</sup>	Core	17,408	1,738,537	1%	34,727	8,713,989	0%
Residential - HPwES	Core	26,141	230,922	10%	33,840	1,010,619	3%
Residential - Quick Home Energy Checkups	Non-core	31,476	140,264	18%	71,639	452,045	14%
Residential - Income-Eligible Weatherization	Non-core	20,148	115,359	15%	63,036	412,745	13%
C&I - Prescriptive	Core	9,878	679,104	1%	9,878	638,790	2%
C&I - Custom	Core	14,716	64,061	19%	21,068	195,504	10%
C&I - Direct Install	Core	259,447	318,569	45%	336,311	1,652,243	17%
<b>Total Core Lifetime Energy Savings</b>		<b>327,590</b>	<b>2,640,018</b>	<b>11%</b>	<b>520,193</b>	<b>12,608,824</b>	<b>4%</b>
<b>Total Non-Core Lifetime Energy Savings</b>		<b>51,624</b>	<b>255,623</b>	<b>17%</b>	<b>134,675</b>	<b>864,790</b>	<b>13%</b>
<b>Total Lifetime Energy Savings (Dth)</b>		<b>379,214</b>	<b>2,895,641</b>	<b>12%</b>	<b>654,868</b>	<b>13,473,615</b>	<b>5%</b>

<sup>1</sup> Across all programs, participation/expenditures/savings are classified as either in an Environmental Justice Overburdened Community census block or not based on the program participant's address. Overburdened Community census blocks were developed and defined by the NJ Department of Environmental Protection ([www.nj.gov/dep/ej/communities.html](http://www.nj.gov/dep/ej/communities.html)). The Overburdened Community (OBC) census blocks are defined with three criteria: at least 35% of households qualify as low-income, at least 40% of residents identify as minority, and at least 40% of households have limited English proficiency. If any of the three criteria is satisfied, the census block is defined as OBC. Staff directed to only include OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

<sup>2</sup> The %OBC column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark %OBC (upper table) versus the program %OBC (lower table) shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program %OBC is greater than the benchmark %OBC, then the overburdened population is better represented in the program relative to the percentage of overburdened households or business in the utility territory.

<sup>3</sup> Estimation of accounts with overburdened designation determined to be active immediately preceding the current Program Year.

<sup>4</sup> Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Program Year.

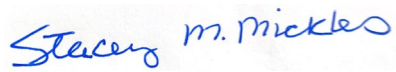
<sup>5</sup> Efficient Products Program, Lighting participants represent sales of products originating from stores located within an Overburdened Community. This metric is not intended to identify individual participants who reside in Overburdened Community, but rather the proportion of retail lighting sales stemming from locations serving Overburdened Communities aligned to BPU Staff's modifications.

<sup>6</sup> Individual line items or totals as listed in the OBC table may differ from those results in Appendix B table due to elements of some programs not having a customer addresses, rounding, or other issues matching customer addresses with OBC data.

## Conclusion

PSE&G is pleased to provide the results contained in this report and the detailed spreadsheet that accompanies this report. The Company looks forward to continued collaboration with BPU Staff, Rate Counsel, and other stakeholders in achieving the State's energy savings goals. Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "Stacey m. mickles". The signature is written in a cursive style.

Stacey Mickles

## **List of Appendices**

The bolded appendices in this list also appear in the accompanying Quarterly Report Appendix Spreadsheet.

- Appendix A – Participant Definitions
- **Appendix B – Energy Efficiency and PDR Savings Summary**
- **Appendix C - Energy Efficiency and PDR Savings Summary, LMI Customers**
- **Appendix D - Energy Efficiency and PDR Savings Summary, Business Customers**
- **Appendix E - Annual Baseline Calculation**

Appendix A

Sector	Program	Program	Participant Definition as Lead Utility
<b>Residential</b>	Efficient Products	On-line Marketplace	Quantity of units sold (based on SKU), net of returns
		Residential Lighting - Midstream	Quantity of units sold (based on SKU), net of returns
		HVAC	Quantity of HVAC units sold
		Appliance Recycling	Count of visits to a premise to pick up equipment
		Appliance Rebates	Quantity of units rebated (based on SKU)
		Energy Efficiency Kits	Count of kits delivered to customers
	Existing Homes	Home Performance with Energy Star	Count of completed projects
		Quick Home Energy Checkup	Count of completed visits
	Behavioral	Behavioral	Count of treatment group customers at the end of the reporting period quarter
Income Eligible	Income Eligible – Home Weatherization	Count of completed projects Count of kits distributed	
<b>Commercial and Industrial</b>	C&I Direct Install	Direct Install	Count of applications/projects completed
	Prescriptive	Prescriptive	Count of applications/projects completed
	Engineered Solutions	Engineered Solutions	Count of applications/projects completed
	Custom	Custom	Count of applications/projects completed
	Energy Management	Energy Management	Count of applications/projects completed
<b>Multifamily</b>	Multifamily	Multifamily (Direct Install)	Count of units with completed visits
		Home Performance with Energy Star	Count of projects completed, which are based on buildings
		C&I Prescriptive	Count of applications/projects completed with property owner
		C&I Custom	Count of applications/projects completed with property owner
		Engineered Solutions	Count of applications/projects completed with property owner

**Table 1A - Electric****For Period Ending PY24Q3**

For Period Ending PY24Q3	Utility-Administered Retail Savings (MWh)	Comfort Partners Retail Savings (MWh)	Other Programs Retail Savings (MWh) <sup>1</sup>	Total Portfolio Retail Savings (MWh)	Compliance Baseline (MWh) <sup>2</sup>	Annual Target (%)	Annual Target (MWh) <sup>3</sup>	Percent of Annual Target (%)
	(A)	(B)	(C)	(D) = (A)+(B)+(C)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	145,805	793	348	146,946				
YTD	483,626	1,777	444	485,846	40,203,763	0.97%	389,977	125%

**Table 1B - Natural Gas**

For Period Ending PY24Q3	Utility-Administered Retail Savings (DTh)	Comfort Partners Retail Savings (DTh)	Other Programs Retail Savings (DTh) <sup>1</sup>	Total Portfolio Retail Savings (DTh)	Compliance Baseline (DTh) <sup>2</sup>	Annual Target (%)	Annual Target (DTh) <sup>3</sup>	Percent of Annual Target (%)
	(A)	(B)	(C)	(D) = (A)+(B)+(C)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	416,772	11,059	2,883	430,713				
YTD	1,616,353	18,326	6,069	1,640,747	334,004,259	0.51%	1,703,422	96%

1 Other Programs include include Company-specific programs that are not part of the Clean Energy Act energy efficiency program such as legacy programs and pilots. For PSE&G, these include EE 2017 programs and projects completed during PY23.

2 Calculated as average annual electricity usage in the prior three plan years (i.e., July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

3 Calculated by multiplying Compliance Baseline by Utility-Administered Annual Energy Reduction Target Percent.

Note: Pursuant to paragraph 16(e)(i) of the July 7, 2022 Stipulation and Agreement among the Utilities, Staff, and Rate Counsel, “the Utilities may apply energy savings in excess of annual compliance goals (‘Carryover Savings’) toward goals and QPIs for Program Years 2023, 2024, and 2025.” The Board adopted the Stipulation and Agreement in its Order Approving Stipulation entered on August 17, 2022, in BPU Docket Nos. QO19010040, EO20090621, GO20090619, EO20090620, GO20090622, GO18101112, EO18101113, EO20090623, and GO20090618.

Note: The transition to the new system of record for the NJ Comfort Partners Program has now been completed. The savings reported for PY24 Q3 represents actual savings during the quarter plus the true-up savings for prior periods that were updated in the system.

**Table 2 – Quantitative Performance Indicators**

Electric	Quarter				Year to Date				For Period Ending PY24Q3	
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings	Annual Target <sup>1</sup>	Percent of Annual Target Achieved
Annual Energy Savings (MWh)	145,805	793	348	146,946	483,626	1,777	444	485,846	389,977	125%
Lifetime Savings (MWh)	1,896,798	12,652	5,648	1,915,098	6,139,223	27,238	7,109	6,173,571	3,899,765	158%
Annual Demand Savings (MW)	22.639	0.158	0.186	22.983	79.769	0.315	0.190	80.274		
Low/Moderate-Income Lifetime Savings (MWh) <sup>2</sup>	15,605	12,652	0	28,257	439,599	27,238	0	466,837		
Small Commercial Lifetime Savings (MWh) <sup>3</sup>	1,447,088		0	1,447,088	3,980,493		0	3,980,493		

Natural Gas	Quarter				Year to Date				For Period Ending PY24Q3	
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings	Annual Target <sup>1</sup>	Percent of Annual Target Achieved
Annual Energy Savings (Dth)	416,772	11,059	2,883	430,713	1,616,353	18,326	6,069	1,640,747	1,703,422	96%
Lifetime Savings (Dth)	3,576,589	200,024	53,454	3,830,067	15,156,021	328,634	130,658	15,615,314	12,094,294	129%
Annual Demand Savings (Dth Peak Day)										
Low/Moderate-Income Lifetime Savings (Dth) <sup>2</sup>	286,427	200,024	0	486,451	1,156,121	328,634	0	1,484,755		
Small Commercial Lifetime Savings (Dth) <sup>3</sup>	1,301,867		0	1,301,867	2,694,287		0	2,694,287		

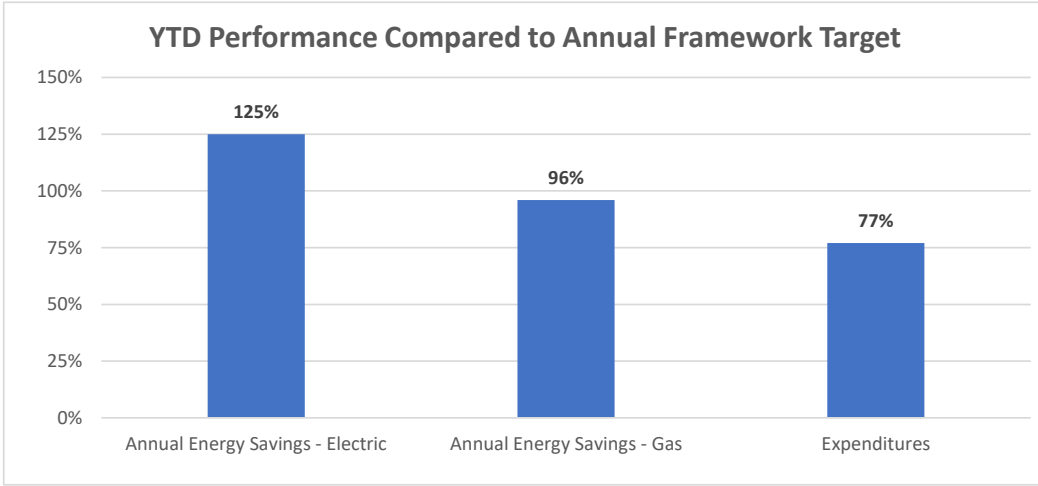
<sup>1</sup> Calculated by multiplying Compliance Baseline by Utility-Administered Annual Energy Reduction Target Percent.

<sup>2</sup> Low/Moderate-Income lifetime savings are provided separately for Comfort Partners and any income-qualified Residential or Multi-Family program.

<sup>3</sup> Small Commercial lifetime savings are Direct Install program savings and those from C&I small business customers (<200 kW peak demand) in other programs.

Note: The transition to the new system of record for the NJ Comfort Partners Program has now been completed. The savings reported for PY24 Q3 represents actual savings during the quarter plus the true-up savings for prior periods that were updated in the system.

Percent of Annual Target Achieved (Utility Administered Programs)		
Annual Energy Savings - Electric	Annual Energy Savings - Gas	Expenditures
125%	96%	77%





**Table 3 – Sector-Level Participation**

Sector <sup>1</sup>	Current Quarter Participants	YTD Participants	Annual Forecasted Participants	Percent of Annual Forecast
Residential	1,456,604	2,325,280	2,418,400	96%
Multifamily	2,551	11,081	18,800	59%
C&I	4,129	7,765	8,085	96%
Reported Totals for Utility Administered Programs	1,463,284	2,344,126	2,445,285	96%
Comfort Partners	984	3,139	2,800	112%
Utility Total For Period Ending PY24Q3	1,464,268	2,347,265	2,448,085	96%

**Table 4 – Sector-Level Expenditures**

Expenditures <sup>1</sup>	Current Quarter Expenditures (\$000)	YTD Expenditures (\$000)	Annual Budget Expenditures (\$000)	Percent of Annual Budget
Residential	\$ 50,031	\$ 180,811	\$ 190,498	95%
Multifamily	\$ 152	\$ 4,639	\$ 6,312	74%
C&I	\$ 70,270	\$ 199,039	\$ 302,809	66%
Reported Totals for Utility Administered Programs	\$ 120,453	\$ 384,490	\$ 499,619	77%
Comfort Partners	\$ 6,884	\$ 20,160	N/A	N/A
Utility Total For Period Ending PY24Q3	\$ 127,337	\$ 404,649	\$ 499,619	81%

**Table 5 – Sector-Level Energy Savings  
Electric**

Annual Energy Savings <sup>1</sup>	Quarter Retail (MWh)	YTD Retail (MWh)	Annual Target Retail Savings (MWh)	Percent of Annual Target
Residential	27,126	140,866	134,262	105%
Multifamily	1,032	5,372	6,343	85%
C&I	117,647	337,388	249,372	135%
Reported Totals for Utility Administered Programs	145,805	483,626	389,977	124%
Comfort Partners	793	1,777	3,485	51%
Utility Total For Period Ending PY24Q3	146,598	485,402	393,462	123%

**Natural Gas**

Annual Energy Savings <sup>1</sup>	Quarter Retail (Dth)	YTD Retail (Dth)	Annual Target Retail Savings (Dth)	Percent of Annual Target
Residential	334,574	1,387,039	1,442,723	96%
Multifamily	10,119	41,497	58,185	71%
C&I	72,079	187,817	202,514	93%
Reported Totals for Utility Administered Programs	416,772	1,616,353	1,703,422	95%
Comfort Partners	11,059	18,326	18,665	98%
Utility Total For Period Ending PY24Q3	427,831	1,634,679	1,722,087	95%

**Table 6 – Annual Costs and Budget Variances by Category**

Total Utility EE/PDR	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget Spent
Capital Costs	\$ 763	\$ 1,562	\$ 2,200	71%
Utility Administration	\$ 5,801	\$ 15,534	\$ 49,643	31%
Marketing	\$ 2,101	\$ 6,096	\$ 13,135	46%
Outside Services	\$ 13,295	\$ 59,061	\$ 23,049	256%
Rebates	\$ 61,406	\$ 181,869	\$ 227,296	80%
No- or Low-Interest Loans	\$ 39,488	\$ 123,237	\$ 196,609	63%
Evaluation, Measurement & Verification ("EM&V")	\$ 909	\$ 3,964	\$ 5,125	77%
Inspections & Quality Control	\$ 719	\$ 2,256	\$ 9,474	24%
Utility EE/PDR Total For Period Ending PY24Q3	\$ 124,482	\$ 393,578	\$ 526,532	75%

Table 7 – Equity Performance

For Period Ending PY24Q3

Territory-Level Benchmarks	Overburdened <sup>1</sup>	Non-Overburdened	%OBC <sup>2</sup>
Population	N/A	N/A	N/A
# of Household Accounts <sup>3</sup>	872,222	3,110,293	22%
# of Business Accounts <sup>3</sup>	138,117	306,626	31%
Total Annual Energy (MWh) <sup>4</sup>	7,951,038	32,252,726	20%
Total Annual Energy (Dth) <sup>4</sup>	51,015,163	282,989,096	15%

For Period Ending PY24Q3	Type of Program / Offering	Quarter Overburdened <sup>1</sup>	Quarter Non-Over-burdened	%OBC <sup>2</sup>	Annual Overburdened <sup>1</sup>	Annual Non-Overburdened	%OBC <sup>2</sup>
<b>Participation</b>							
Residential - Online Marketplace <sup>5</sup>	Core	953	15,474	6%	3,343	53,909	6%
Residential - Other Efficient Products <sup>5</sup>	Core	2,890	149,132	2%	4,340	832,880	1%
Residential - HPwES	Core	16	1,471	1%	27	4,217	1%
Residential - Quick Home Energy Checkups	Non-core	760	5,186	13%	2,747	14,228	16%
Residential - Income-Eligible Weatherization	Non-core	300	781	28%	869	129,079	1%
Residential - Behavioral	Non-core	251,746	1,027,895	20%	251,746	1,027,895	20%
C&I - Prescriptive	Core	71	3,569	2%	419	6,447	6%
C&I - Custom	Core	3	39	7%	6	58	9%
C&I - Direct Install	Core	25	422	6%	70	763	8%
<b>Total Core Participation</b>		3,958	170,107	2%	8,205	898,274	1%
<b>Total Non-Core Participation</b>		252,806	1,033,862	20%	255,362	1,171,202	18%
<b>Total Participation</b>		256,764	1,203,969	18%	263,567	2,069,476	11%

Table 7 – Equity Performance

For Period Ending PY24Q3	Type of Program / Offering	Quarter Overburdened <sup>1</sup>	Quarter Non-Over-burdened	%OBC <sup>2</sup>	Annual Overburdened <sup>1</sup>	Annual Non-Overburdened	%OBC <sup>2</sup>
<b>Annual Energy Savings - Electric (MWh)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	148	3,243	4%	543	9,039	6%
Residential - Other Efficient Products <sup>5</sup>	Core	48	5,368	1%	363	53,995	1%
Residential - HPwES	Core	3	364	1%	7	1,363	1%
Residential - Quick Home Energy Checkups	Non-core	514	3,552	13%	1,227	11,350	10%
Residential - Income-Eligible Weatherization	Non-core	97	460	17%	415	20,293	2%
C&I - Prescriptive	Core	5,175	101,462	5%	29,478	283,243	9%
C&I - Custom	Core	397	2,183	15%	620	4,619	12%
C&I - Direct Install	Core	891	7,539	11%	2,885	15,884	15%
<b>Total Core Annual Energy Savings</b>		6,662	120,158	5%	33,896	368,143	8%
<b>Total Non-Core Annual Energy Savings</b>		611	4,012	13%	1,642	31,643	5%
<b>Total Annual Energy Savings (MWh)</b>		7,274	124,170	6%	35,538	399,786	8%
<b>Lifetime Energy Savings - Electric (MWh)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	1,168	24,993	4%	4,337	71,622	6%
Residential - Other Efficient Products <sup>5</sup>	Core	652	50,655	1%	3,908	670,766	1%
Residential - HPwES	Core	63	6,483	1%	155	23,461	1%
Residential - Quick Home Energy Checkups	Non-core	6,554	45,666	13%	15,561	145,939	10%
Residential - Income-Eligible Weatherization	Non-core	1,136	6,334	15%	5,245	302,058	2%
C&I - Prescriptive	Core	68,431	1,502,376	4%	430,535	4,021,459	10%
C&I - Custom	Core	5,156	27,351	16%	8,056	55,165	13%
C&I - Direct Install	Core	13,640	110,606	11%	37,851	227,329	14%
<b>Total Core Lifetime Energy Savings</b>		89,108	1,722,463	5%	484,843	5,069,801	9%
<b>Total Non-Core Lifetime Energy Savings</b>		7,690	51,999	13%	20,806	447,997	4%
<b>Total Lifetime Energy Savings (MWh)</b>		96,798	1,774,463	5%	505,649	5,517,799	8%
<b>For Period Ending PY24Q3</b>	<b>Type of Program / Offering</b>	<b>Quarter Overburdened<sup>1</sup></b>	<b>Quarter Non-Over-burdened</b>	<b>%OBC<sup>2</sup></b>	<b>Annual Overburdened<sup>1</sup></b>	<b>Annual Non-Overburdened</b>	<b>%OBC<sup>2</sup></b>

Table 7 – Equity Performance

For Period Ending PY24Q3	Type of Program / Offering	Quarter Overburdened <sup>1</sup>	Quarter Non-Over-burdened	%OBC <sup>2</sup>	Annual Overburdened <sup>1</sup>	Annual Non-Overburdened	%OBC <sup>2</sup>
<b>Annual Energy Savings - Natural Gas (Dth)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	0	-52,387	N/A	11,167	52,001	18%
Residential - Other Efficient Products <sup>5</sup>	Core	1,024	147,041	1%	3,125	796,510	0%
Residential - HPwES	Core	1,434	10,593	12%	1,812	48,483	4%
Residential - Quick Home Energy Checkups	Non-core	3,136	13,792	19%	7,270	44,345	14%
Residential - Income-Eligible Weatherization	Non-core	1,592	7,811	17%	4,962	28,797	15%
C&I - Prescriptive	Core	66	24,941	0%	66	12,909	1%
C&I - Custom	Core	1,132	8,765	11%	1,767	18,379	9%
C&I - Direct Install	Core	16,183	20,991	44%	24,716	115,393	18%
<b>Total Core Annual Energy Savings</b>		19,839	159,944	11%	42,653	1,043,676	4%
<b>Total Non-Core Annual Energy Savings</b>		4,728	21,603	18%	12,233	73,142	14%
<b>Total Annual Energy Savings (Dth)</b>		24,567	181,547	12%	54,885	1,116,818	5%
<b>Lifetime Energy Savings - Natural Gas (Dth)</b>							
Residential - Online Marketplace <sup>5</sup>	Core	0	-391,175	N/A	84,370	397,679	18%
Residential - Other Efficient Products <sup>5</sup>	Core	17,408	1,738,537	1%	34,727	8,713,989	0%
Residential - HPwES	Core	26,141	230,922	10%	33,840	1,010,619	3%
Residential - Quick Home Energy Checkups	Non-core	31,476	140,264	18%	71,639	452,045	14%
Residential - Income-Eligible Weatherization	Non-core	20,148	115,359	15%	63,036	412,745	13%
C&I - Prescriptive	Core	9,878	679,104	1%	9,878	638,790	2%
C&I - Custom	Core	14,716	64,061	19%	21,068	195,504	10%
C&I - Direct Install	Core	259,447	318,569	45%	336,311	1,652,243	17%
<b>Total Core Lifetime Energy Savings</b>		327,590	2,640,018	11%	520,193	12,608,824	4%
<b>Total Non-Core Lifetime Energy Savings</b>		51,624	255,623	17%	134,675	864,790	13%
<b>Total Lifetime Energy Savings (Dth)</b>		379,214	2,895,641	12%	654,868	13,473,615	5%

1 Across all programs, participation/expenditures/savings are classified as either in an Environmental Justice Overburdened Community census block or not based on the program participant's address. Overburdened Community census blocks were developed and defined by the NJ Department of Environmental Protection ([www.nj.gov/dep/ej/communities.html](http://www.nj.gov/dep/ej/communities.html)). The Overburdened Community (OBC) census blocks are defined with three criteria: at least 35% of households qualify as low-income, at least 40% of residents identify as minority, and at least 40% of households have limited English proficiency. If any of the three criteria is satisfied, the census block is defined as OBC. Staff directed to only include OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

Table 7 – Equity Performance

For Period Ending PY24Q3	Type of Program / Offering	Quarter Overburdened <sup>1</sup>	Quarter Non-Over-burdened	%OBC <sup>2</sup>	Annual Overburdened <sup>1</sup>	Annual Non-Overburdened	%OBC <sup>2</sup>
--------------------------	----------------------------	-----------------------------------	---------------------------	-------------------	----------------------------------	-------------------------	-------------------

2 The %OBC column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark %OBC (upper table) versus the program %OBC (lower table) shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program %OBC is greater than the benchmark %OBC, then the overburdened population is better represented in the program relative to the percentage of overburdened households or business in the utility territory.

3 Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

4 Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.

5 Efficient Products Program, Lighting participants represent sales of products originating from stores located within an Overburdened Community. This metric is not intended to identify individual participants who reside in Overburdened Community, but rather the proportion of retail lighting sales stemming from locations serving Overburdened Communities aligned to BPU Staff’s modifications.

6 Individual line items or totals as listed in the OBC table may differ from those results in Appendix B table due to elements of some programs not having a customer addresses, rounding, or other issues matching customer addresses with OBC data.

**Table 9 – PSE&G Legacy Program Savings**

**For Period Ending PY24Q3**

Utility	(\$000's)		ELECTRIC SAVINGS - Installed			GAS & OTHER FUEL SAVINGS - Installed	
	Total Budget	Total Expenses	Peak Demand Electric Savings (kW)	Annual Electric Savings (MWh)	Lifetime Electric Savings (MWh)	Annual Gas Savings (MMBtu)	Lifetime Gas Savings (MMBtu)
PSE&G	11,629.49	9,558.81	190	444	7,109	6,069	130,658

## Energy Efficiency and PDR Savings Summary

For Period Ending PY24Q3

		Ex Ante Energy Savings							
		I	J	K	L=K/J	M	N	O	P
		Current Quarter Annual Retail Energy Savings (MWh)	Annual Forecasted Retail Energy Savings (MWh)	Reported Retail Energy Savings YTD (MWh)	YTD % of Annual Energy Savings	Current Quarter Wholesale Energy Savings (MWh)	Peak Demand Savings YTD (MW)	Current Quarter Lifetime Retail Savings (MWh)	Lifetime Retail Savings YTD (MWh)
<b>Residential Programs</b>	<b>Sub Program or Category<sup>1</sup></b>								
Efficient Products*	On line Marketplace	3,391		9,582		3,706	0.287	26,161	75,959
	Other Efficient Product Subprograms	5,416		54,359		5,920	8.247	51,307	674,674
	<b>Total Efficient Products</b>	<b>8,807</b>	<b>56,776</b>	<b>63,941</b>	<b>112.6%</b>	<b>9,626</b>	<b>8.534</b>	<b>77,467</b>	<b>750,633</b>
Existing Homes	Home Performance with Energy Star*	366		1,371		400	0.771	6,546	23,616
	Quick Home Energy Check-Up	4,066		12,577		4,444	1.040	52,220	161,500
	<b>Total Existing Homes</b>	<b>4,432</b>	<b>7,986</b>	<b>13,948</b>	<b>174.7%</b>	<b>4,844</b>	<b>1.811</b>	<b>58,766</b>	<b>185,116</b>
Income Eligible	Income Eligible Weatherization	557	19,537	20,708	106.0%	609	0.770	7,469	307,303
Home Energy Education & Management	Behavioral Energy	13,329	49,963	42,269	84.6%	14,567	-	13,329	42,269
<b>Total Residential</b>		<b>27,126</b>	<b>134,262</b>	<b>140,866</b>	<b>104.9%</b>	<b>29,646</b>	<b>11.115</b>	<b>157,032</b>	<b>1,285,322</b>
<b>Business Programs</b>									
<b>Business Programs</b>	<b>Sub-Program</b>								
C&I Direct Install	Direct Install*	8,431	13,435	18,768	139.7%	9,214	0.909	124,246	265,179
Energy Solutions for Business	Prescriptive	106,637	229,587	312,721	136.2%	116,545	66.047	1,570,806	4,451,994
	Custom*	2,579	5,634	5,238	93.0%	2,819	1.133	32,506	63,221
	Energy Management	-	-	-	N/A	-	-	-	-
	Engineered Solutions	-	716	660	92.2%	-	0.186	-	10,283
<b>Total Business</b>		<b>117,647</b>	<b>249,372</b>	<b>337,388</b>	<b>135.3%</b>	<b>128,577</b>	<b>68.274</b>	<b>1,727,558</b>	<b>4,790,678</b>
<b>Multi-Family*</b>									
Multi-Family*	HPwES								
	Direct Install	1,032	6,343	5,372	84.7%	1,128	0.380	12,208	63,223
	Prescriptive/Custom*								
	Engineered Solutions								
<b>Total Multi-Family</b>		<b>1,032</b>	<b>6,343</b>	<b>5,372</b>	<b>84.7%</b>	<b>1,128</b>	<b>0.380</b>	<b>12,208</b>	<b>63,223</b>
<b>Other Programs</b>									
Home Optimization & Peak Demand Reduction									
<b>Total Other</b>									
<b>Portfolio Total</b>		<b>145,805</b>	<b>389,977</b>	<b>483,626</b>	<b>124.0%</b>	<b>159,352</b>	<b>79.769</b>	<b>1,896,798</b>	<b>6,139,223</b>

<sup>1</sup> Subprograms provide relevant forecasts as included in the Company's approved EE/PDR Plans. Program delivery elements are generally listed as categories for informational purposes only.

\* Denotes a core EE program. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

## Energy Efficiency and PDR Savings Summary

For Period Ending PY24Q3

		Ex Ante Energy Savings							
		I	J	K	L=K/J	M	N	O	P
		Current Quarter Annual Retail Energy Savings (DTh)	Annual Forecasted Retail Energy Savings (DTh)	Reported Retail Energy Savings YTD (DTh)	YTD % of Annual Energy Savings	Current Quarter Wholesale Energy Savings (DTh)	Peak Demand Savings YTD (DTh)	Current Quarter Lifetime Retail Savings (DTh)	Lifetime Retail Savings YTD (DTh)
<b>Residential Programs</b>	<b>Sub Program or Category<sup>1</sup></b>								
Efficient Products*	On line Marketplace	(52,387)		63,168		(57,255)	N/A	(391,175)	482,049
	Other Efficient Product Subprograms	148,065		799,635		161,822	N/A	1,755,945	8,748,715
	<b>Total Efficient Products</b>	<b>95,678</b>	<b>897,246</b>	<b>862,803</b>	<b>96.2%</b>	<b>104,567</b>		<b>1,364,770</b>	<b>9,230,764</b>
Existing Homes	Home Performance with Energy Star*	12,026		50,295		13,144	N/A	257,063	1,044,460
	Quick Home Energy Check-Up	16,928		51,615		18,501	N/A	171,741	523,684
	<b>Total Existing Homes</b>	<b>28,954</b>	<b>113,357</b>	<b>101,910</b>	<b>89.9%</b>	<b>31,644</b>		<b>428,804</b>	<b>1,568,144</b>
Income Eligible	Income Eligible Weatherization	9,404	43,801	33,760	77.1%	10,277	N/A	135,507	475,781
Home Energy Education & Management	Behavioral Energy	200,539	388,319	388,566	100.1%	219,171	N/A	200,539	388,566
<b>Total Residential</b>		<b>334,574</b>	<b>1,442,723</b>	<b>1,387,039</b>	<b>96.1%</b>	<b>365,659</b>	<b>N/A</b>	<b>2,129,619</b>	<b>11,663,255</b>
<b>Business Programs</b>									
<b>Business Programs</b>	<b>Sub-Program</b>								
C&I Direct Install	Direct Install*	37,174	117,265	140,109	119.5%	40,628	N/A	578,016	1,988,554
Energy Solutions for Business	Prescriptive	25,007	37,518	12,975	34.6%	27,331	N/A	688,982	648,668
	Custom*	9,897	22,760	20,146	88.5%	10,817	N/A	78,777	216,571
	Energy Management	-	-	-	N/A	-	N/A	-	-
	Engineered Solutions	-	24,971	14,587	58.4%	-	N/A	-	224,001
<b>Total Business</b>		<b>72,079</b>	<b>202,514</b>	<b>187,817</b>	<b>92.7%</b>	<b>78,775</b>	<b>N/A</b>	<b>1,345,774</b>	<b>3,077,795</b>
<b>Multi-Family*</b>									
Multi-Family*	HPwES								
	Direct Install	10,119	58,185	41,497	71.3%	11,060	N/A	101,195	414,971
	Prescriptive/Custom*								
	Engineered Solutions								
<b>Total Multi-Family</b>		<b>10,119</b>	<b>58,185</b>	<b>41,497</b>	<b>71.3%</b>	<b>11,060</b>	<b>N/A</b>	<b>101,195</b>	<b>414,971</b>
<b>Other Programs</b>									
Home Optimization & Peak Demand Reduction									
<b>Total Other</b>									
<b>Portfolio Total</b>		<b>416,772</b>	<b>1,703,422</b>	<b>1,616,353</b>	<b>94.9%</b>	<b>455,495</b>	<b>N/A</b>	<b>3,576,589</b>	<b>15,156,021</b>

<sup>1</sup> Subprograms provide relevant forecasts as included in the Company's approved EE/PDR Plans. Program delivery elements are generally listed as categories for informational purposes only.

\* Denotes a core EE program. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.



## Energy Efficiency and PDR Savings Summary

For Period Ending PY24Q3

		Participation				Actual Expenditures			
		A	B	C	D=C/B	E	F	G	H=G/F
		Current Quarter	Annual Forecasted Participation Number	Reported Participation Number YTD	YTD % of Annual Participants	Current Quarter (\$000)	Annual Forecasted Program Costs (\$000) <sup>1</sup>	Reported Program Costs YTD (\$000)	YTD % of Annual Budget
<b>Residential Programs</b>	<b>Sub Program</b>								
Efficient Products*	On line Marketplace	16,427		57,252		(\$573)		\$4,492	
	Other Efficient Product Subprograms	152,022		837,220		\$30,491		\$110,890	
	<b>Total Efficient Products</b>	<b>168,449</b>	<b>892,500</b>	<b>894,472</b>	<b>100.2%</b>	<b>\$29,919</b>	<b>\$98,175</b>	<b>\$115,382</b>	<b>117.5%</b>
Existing Homes	Home Performance with Energy Star*								
	Quick Home Energy Check-Up								
	<b>Total Existing Homes</b>	<b>7,433</b>	<b>29,300</b>	<b>21,219</b>	<b>72.4%</b>	<b>\$12,788</b>	<b>\$48,850</b>	<b>\$40,372</b>	<b>82.6%</b>
Income Eligible	Income Eligible Weatherization	1,081	166,600	129,948	78.0%	\$5,244	\$32,702	\$17,533	53.6%
Home Energy Education & Management	Behavioral Energy	1,279,641	1,330,000	1,279,641		\$2,081	\$10,771	\$7,524	69.9%
<b>Total Residential</b>		<b>1,456,604</b>	<b>2,418,400</b>	<b>2,325,280</b>	<b>96.2%</b>	<b>\$50,031</b>	<b>\$190,498</b>	<b>\$180,811</b>	<b>94.9%</b>
<b>Business Programs</b>	<b>Sub-Program</b>								
C&I Direct Install	Direct Install*	447	650	833	128.2%	\$31,113	\$87,409	\$85,479	97.8%
Energy Solutions for Business	Prescriptive	3,640	7,400	6,866	92.8%	\$28,410	\$116,902	\$87,190	74.6%
	Custom	42	30	64	213.3%	\$1,582	\$53,536	\$4,695	8.8%
	Energy Management	-	-	-	N/A	\$149	\$3,223	\$1,081	33.5%
	Engineered Solutions	-	5	2	40.0%	\$9,015	\$41,740	\$20,595	49.3%
<b>Total Business</b>		<b>4,129</b>	<b>8,085</b>	<b>7,765</b>	<b>96.0%</b>	<b>\$70,270</b>	<b>\$302,809</b>	<b>\$199,039</b>	<b>65.7%</b>
Multi-Family*	HPwES								
	Direct Install	2,551	18,800	11,081	58.9%	\$152	\$6,312	\$4,639	73.5%
	Prescriptive/Custom*								
	Engineered Solutions								
<b>Total Multi-Family</b>		<b>2,551</b>	<b>18,800</b>	<b>11,081</b>	<b>58.9%</b>	<b>\$152</b>	<b>\$6,312</b>	<b>\$4,639</b>	<b>73.5%</b>
<b>Other Programs</b>									
Home Optimization & Peak Demand Reduction									
<b>Total Other</b>									
<b>Portfolio Total</b>		<b>1,463,284</b>	<b>2,445,285</b>	<b>2,344,126</b>	<b>95.9%</b>	<b>\$120,453</b>	<b>\$499,619</b>	<b>\$384,490</b>	<b>77.0%</b>
<b>Supportive Costs Outside Portfolio</b>						<b>\$4,030</b>	<b>\$26,913</b>	<b>\$9,088</b>	<b>33.8%</b>
<b>Company Total</b>						<b>\$124,482</b>	<b>\$526,532</b>	<b>\$393,578</b>	<b>74.7%</b>

<sup>1</sup> Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR filings and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

\* Denotes a core EE program. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

## Energy Efficiency and PDR Savings Summary

For Period Ending PY24Q3

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings		Ex Ante Energy Savings	
		A	B	C	D	E	F	G	H
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000)		Reported Retail Energy Savings YTD (MWH)		Reported Retail Energy Savings YTD (DTh)	
Residential Programs	Sub Program	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Efficient Products*	On line Marketplace	298	56,954	\$0	\$0	20	9,562	1,132	62,036
	Other Efficient Product Subprograms	46,675	790,545	\$8,811	\$90,424	6,703	47,656	31,211	768,424
	<b>Total Efficient Products</b>	<b>46,973</b>	<b>847,499</b>	<b>\$8,811</b>	<b>\$90,424</b>	<b>6,723</b>	<b>57,218</b>	<b>32,343</b>	<b>830,460</b>
Existing Homes	Home Performance with Energy Star*	149	2,868	\$1,660	\$31,154	73	1,297	2,790	47,505
	Quick Home Energy Check-Up	4,415	13,787	\$1,087	\$3,901	1,921	10,656	10,185	41,430
	<b>Total Existing Homes</b>	<b>4,564</b>	<b>16,655</b>	<b>\$2,747</b>	<b>\$35,054</b>	<b>1,994</b>	<b>11,953</b>	<b>12,975</b>	<b>88,935</b>
Income Eligible	Income Eligible Weatherization	129,948	-	\$10,941	\$0	20,708	-	33,760	-
Home Energy Education & Management	Behavioral Energy	18,348	1,261,293			884	41,385	5,743	382,823
<b>Total Residential</b>		<b>199,833</b>	<b>2,125,447</b>	<b>\$22,499</b>	<b>\$125,478</b>	<b>30,309</b>	<b>110,557</b>	<b>84,821</b>	<b>1,302,218</b>
<b>Multi-Family*</b>									
Multi-Family	HPwES								
	Direct Install	3,476	7,605	\$614	\$1,203	1,927	3,445	14,459	27,038
<b>Total Multi-Family</b>		<b>3,476</b>	<b>7,605</b>	<b>614</b>	<b>1,203</b>	<b>1,927</b>	<b>3,445</b>	<b>14,459</b>	<b>27,038</b>
<b>Other Programs</b>									
Home Optimization & Peak Demand Reduction									
<b>Total Other</b>									
<b>Portfolio Total</b>		<b>203,309</b>	<b>2,133,052</b>	<b>\$23,113</b>	<b>\$126,681</b>	<b>32,236</b>	<b>114,002</b>	<b>99,280</b>	<b>1,329,256</b>

1 Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization programs.

\* Denotes a core EE program. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

## Energy Efficiency and PDR Savings Summary

For Period Ending PY24Q3

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings		Ex Ante Energy Savings	
		A	B	C	D	E	F	G	H
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000)		Reported Retail Energy Savings YTD (MWH)		Reported Retail Energy Savings YTD (DTh)	
Business Programs	Sub-Program	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
C&I Direct Install	Direct Install*	833	-	\$74,901	\$0	18,768	-	140,109	-
Energy Solutions for Business	Prescriptive	5,887	979	\$60,893	\$12,615	258,585	54,137	9,186	3,789
	Custom*	39	25	\$737	\$809	2,677	2,561	7,883	12,264
	Energy Management	-	-	\$0	\$0	-	-	-	-
	Engineered Solutions	-	2	\$0	\$2,345	-	660	-	14,587
<b>Total Business</b>		<b>6,759</b>	<b>1,006</b>	<b>\$136,531</b>	<b>\$15,768</b>	<b>280,030</b>	<b>57,358</b>	<b>157,178</b>	<b>30,640</b>
Multi-Family	Prescriptive/Custom								
	Engineered Solutions								
<b>Total Multi-Family</b>									
<b>Other Programs</b>									
Peak Demand Reduction									
<b>Total Other</b>									
<b>Portfolio Total</b>		<b>6,759</b>	<b>1,006</b>	<b>\$136,531</b>	<b>\$15,768</b>	<b>280,030</b>	<b>57,358</b>	<b>157,178</b>	<b>30,640</b>

\* Denotes a core EE program. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

**Appendix E Annual Report Baseline Calculation  
For Period Ending PY24Q3**

			Energy Efficiency Compliance Baselines and Benchmarks									
Fuel (units)	Plan Year	Sales Period	Sales (A)	Adjustments (B)	Adjusted Retail Sales (C) = (A)-(B)	Compliance Baseline (D)=Average (C)	Overall Annual Energy Reduction Target (%) (E)	Overall Annual Energy Reduction Target (F) = (E) * (D)	State-Administered Annual Energy Reduction Target (%) (G)	State-Administered Annual Energy Reduction Target (H) = (G) * (D)	Utility-Administered Annual Energy Reduction Target (%) (I)	Utility-Administered Annual Energy Reduction Target (J) = (I) * (D)
Electric (kwh)	2021	7/1/20 - 6/30/21	40,406,316,265	-	40,406,316,265							
	2022	7/1/21 - 6/30/22	40,393,915,990	-	40,393,915,990							
	2023	7/1/22 - 6/30/23	39,811,057,872	-	39,811,057,872							
<b>Program Year 2024</b>						<b>40,203,763,376</b>	1.45%	582,954,569	0.48%	192,978,064	0.97%	<b>389,976,505</b>
Natural Gas (dekatherm)	2021	7/1/20 - 6/30/21	341,734,993	-	341,734,993							
	2022	7/1/21 - 6/30/22	337,845,741	-	337,845,741							
	2023	7/1/22 - 6/30/23	322,432,043	-	322,432,043							
<b>Program Year 2024</b>						<b>334,004,259</b>	0.75%	2,505,032	0.24%	801,610	0.51%	<b>1,703,422</b>

Notes:

( A ) reflects calendar sales as reported on FERC forms 1 (electric) and 2 (natural gas), adjusted for the Program Year sales period

( C ) Adjusted Retail Sales for natural gas excludes sales from PSE&G Cogeneration Interruptive Gas (CIG) service tariff, which is exclusively sales to customers for cogeneration

(E, G, I) Targets as established for PY23 in the June 2020 Framework Order