

Board of Public Utilities
Memorandum

To: TPS/BGS Providers
Cc: Electric Distribution Companies
From: Office of Clean Energy, New Jersey Board of Public Utilities
Date: August 17, 2021
Re: Procedure for Making Alternative Compliance Payments as defined in N.J.A.C. 14:8-2.10

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The Renewable Portfolio Standards at N.J.A.C.14:8-2.11 requires that by December 1st of each year, each TPS/BGS Provider shall file an annual report with the Board, demonstrating how the TPS/BGS Provider has met the requirements of this subchapter for the preceding compliance period ("energy year"). If the annual report required does not demonstrate that the TPS/BGS Providers has supplied the RECs or SRECs required under Table A at N.J.A.C. 14:8-2.3 for the subject energy year, the annual report shall be accompanied by Alternative Compliance Payments ("ACPs") and/or Solar Alternative Compliance Payments ("SACPs") in sufficient quantities to make up the shortfall.

To submit ACPs or SACPs, TPS/BGS Providers must issue a check payable to "**Treasurer, State of New Jersey**". ACPs and SACPs must be made via separate and distinct checks. In the memo field for each check, the TPS/BGS Provider must indicate the number and type of payment, indicate the reporting year, and include the TPS/BGS Provider's business name.

For example, XYZ Company submitting 3 ACP and 5 SACP payments would submit two checks in the proper amounts made out to "Treasurer, State of New Jersey". One check would be payable to "Treasurer, State of New Jersey" for the ACP payments in the amount of \$150 (3X\$50). The memo field would read: (3) ACP EY20 for XYZ Co. And another check would be payable to "Treasurer, State of New Jersey" for the SACP payments in the amount of \$1,240 (5X\$248). The memo field would read: (5) SACP EY21 for XYZ Co.

Send checks to:

**New Jersey Board of Public Utilities
44 S. Clinton Ave., 9rd Floor
P.O. Box 350
Trenton, NJ 08625-0350
Attn: Ronald Jackson**

Submitted checks will be managed and deposited in the State of New Jersey fiscal accounts consistent with Board of Public Utilities internal fiscal controls.

TPS/BGS Providers also have the option of sending the ACP/SACP electronically directly to the Treasury Department using the following information:

**Bank: Wells Fargo
Account Name: State of NJ Clean Energy Fund
Account Number: 2000012994827
ABA: 121000248
Note: EY 2021 RPS Class I, Class II Alternative Compliance Payment (ACP) and /or Solar Alternative Compliance Payment (SACP)**

Thank you for your attention to these details. Please do not hesitate to email any questions to ronald.jackson@bpu.nj.gov.